Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

0.0%

+ 100.0%

- 13.6%

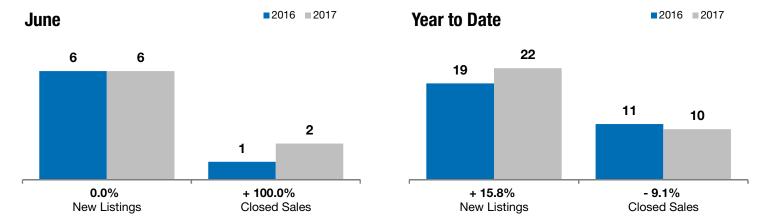
Change in **New Listings**

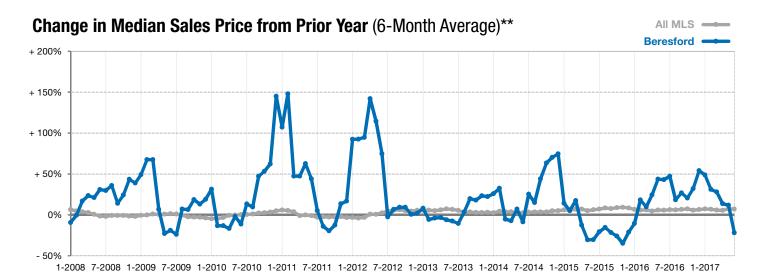
Change in Closed Sales

Change in **Median Sales Price**

Union County, SD	June			Year to Date		
	2016	2017	+/-	2016	2017	+/-
New Listings	6	6	0.0%	19	22	+ 15.8%
Closed Sales	1	2	+ 100.0%	11	10	- 9.1%
Median Sales Price*	\$142,000	\$122,750	- 13.6%	\$111,900	\$91,700	- 18.1%
Average Sales Price*	\$142,000	\$122,750	- 13.6%	\$122,109	\$97,775	- 19.9%
Percent of Original List Price Received*	95.9%	104.0%	+ 8.4%	96.1%	97.6%	+ 1.6%
Average Days on Market Until Sale	49	92	+ 86.7%	111	106	- 4.3%
Inventory of Homes for Sale	13	14	+ 7.7%			
Months Supply of Inventory	4.9	8.0	+ 64.1%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.