

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 6.9%

Change in
New Listings

- 35.7%

Change in
Closed Sales

+ 10.4%

Change in
Median Sales Price

Minnehaha County, SD

June

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	29	31	+ 6.9%	145	145	0.0%
Closed Sales	28	18	- 35.7%	89	95	+ 6.7%
Median Sales Price*	\$203,200	\$224,250	+ 10.4%	\$197,000	\$215,000	+ 9.1%
Average Sales Price*	\$236,439	\$246,697	+ 4.3%	\$233,284	\$237,765	+ 1.9%
Percent of Original List Price Received*	99.0%	98.9%	- 0.0%	99.2%	99.5%	+ 0.3%
Average Days on Market Until Sale	92	57	- 38.3%	85	73	- 14.0%
Inventory of Homes for Sale	70	54	- 22.9%	--	--	--
Months Supply of Inventory	4.6	3.2	- 30.8%	--	--	--

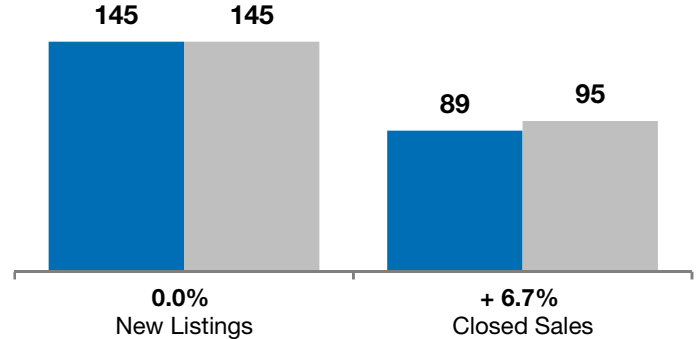
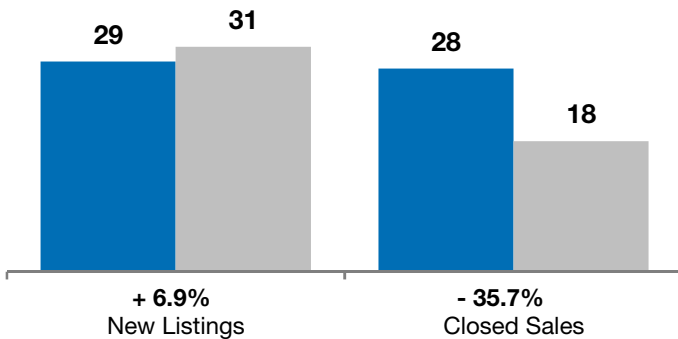
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

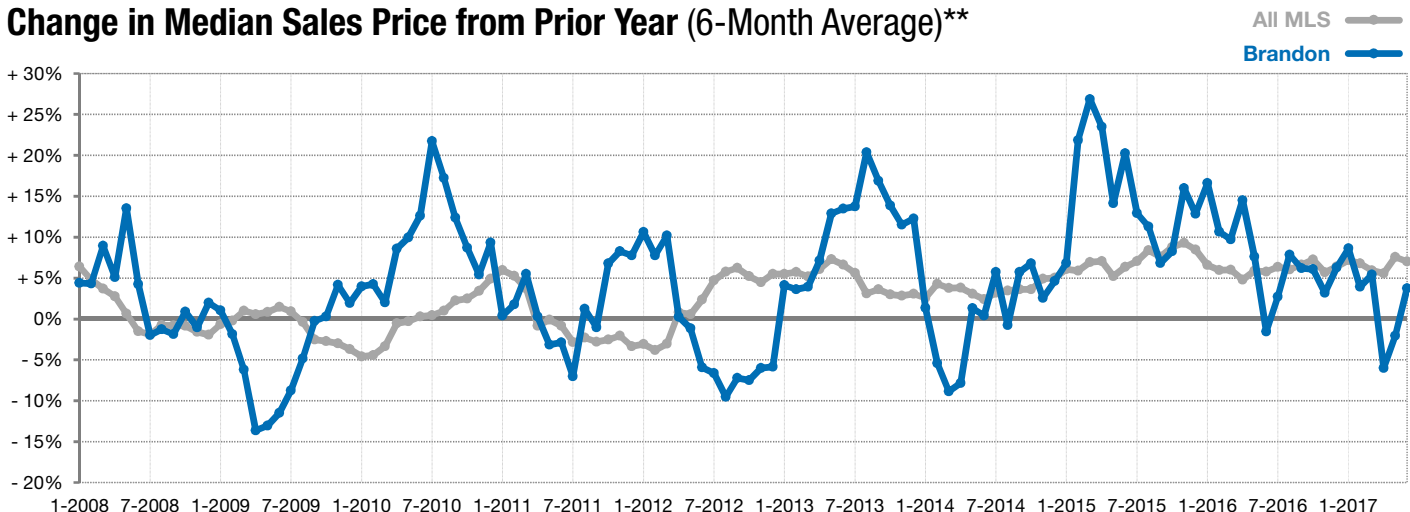
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.