

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**- 30.0%**      **+ 100.0%**      **- 18.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	10	7	- 30.0%	43	43	0.0%
Closed Sales	3	6	+ 100.0%	16	32	+ 100.0%
Median Sales Price*	\$175,000	\$143,000	- 18.3%	\$117,450	\$150,000	+ 27.7%
Average Sales Price*	\$157,833	\$149,567	- 5.2%	\$144,569	\$173,219	+ 19.8%
Percent of Original List Price Received*	92.5%	98.7%	+ 6.7%	96.5%	99.0%	+ 2.6%
Average Days on Market Until Sale	80	84	+ 4.4%	86	118	+ 37.6%
Inventory of Homes for Sale	32	15	- 53.1%	--	--	--
Months Supply of Inventory	7.2	2.6	- 63.5%	--	--	--

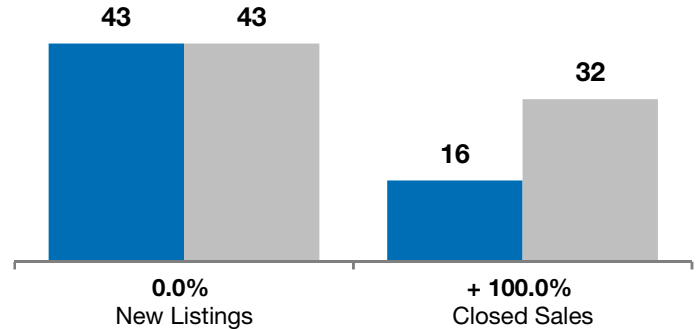
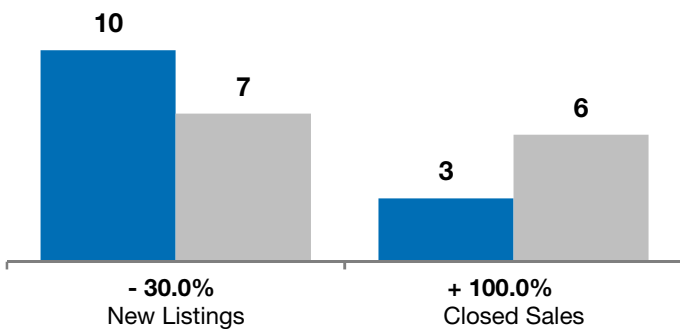
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

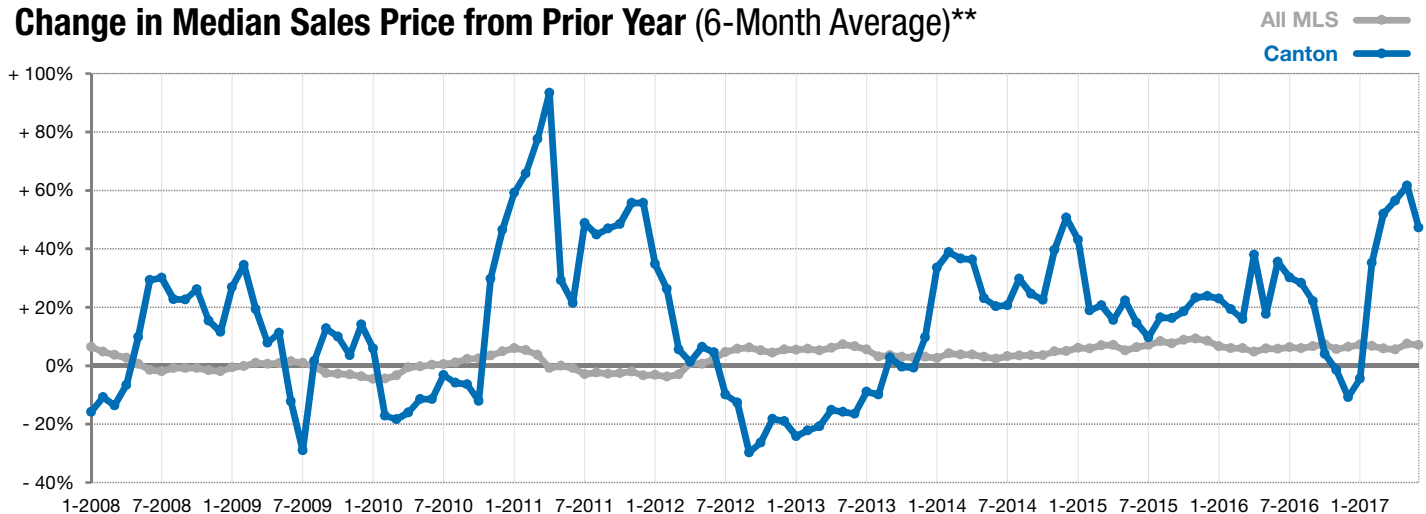
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.