

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**+ 10.6%**

Change in  
New Listings

**- 4.5%**

Change in  
Closed Sales

**+ 11.9%**

Change in  
Median Sales Price

### June

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	470	520	+ 10.6%	2,405	2,422	+ 0.7%
Closed Sales	403	385	- 4.5%	1,530	1,565	+ 2.3%
Median Sales Price*	\$192,000	\$214,900	+ 11.9%	\$184,900	\$199,900	+ 8.1%
Average Sales Price*	\$222,537	\$244,779	+ 10.0%	\$214,917	\$230,684	+ 7.3%
Percent of Original List Price Received*	99.3%	99.7%	+ 0.5%	99.1%	99.5%	+ 0.4%
Average Days on Market Until Sale	82	81	- 1.8%	90	88	- 2.5%
Inventory of Homes for Sale	1,225	998	- 18.5%	--	--	--
Months Supply of Inventory	4.6	3.4	- 25.9%	--	--	--

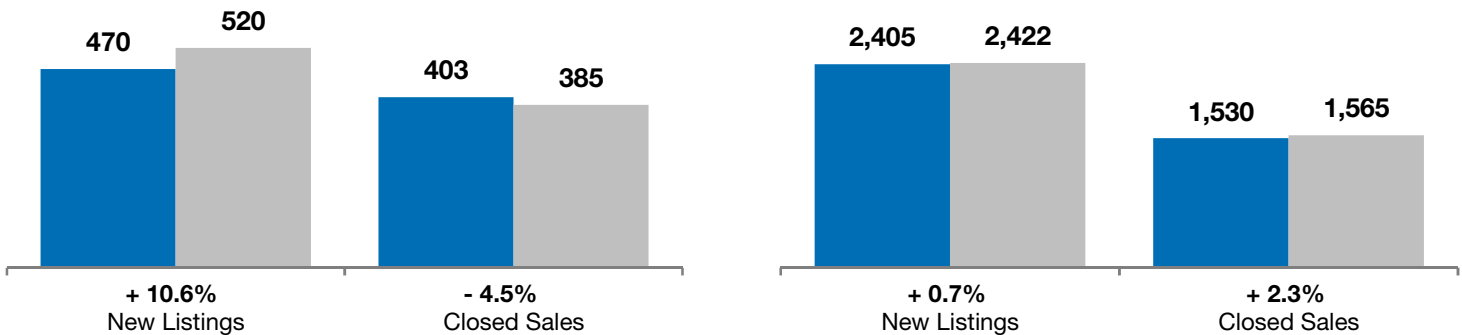
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

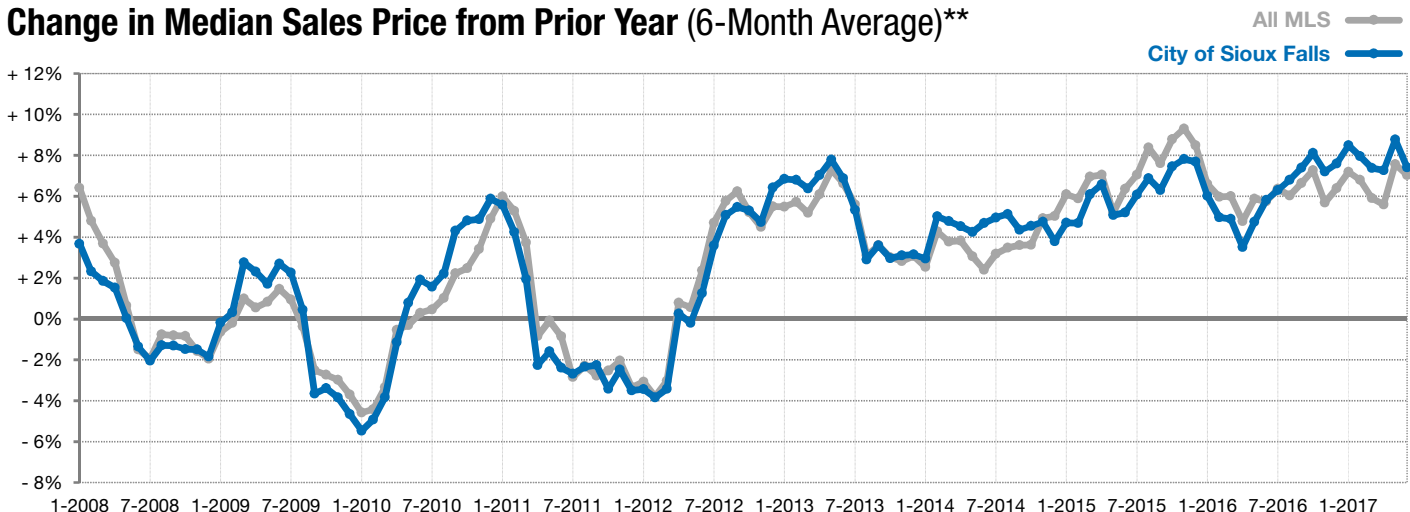
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.