

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

- 15.4%

Change in
New Listings

- 16.7%

Change in
Closed Sales

- 5.7%

Change in
Median Sales Price

Minnehaha County, SD

June

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	13	11	- 15.4%	47	40	- 14.9%
Closed Sales	12	10	- 16.7%	33	30	- 9.1%
Median Sales Price*	\$182,400	\$172,000	- 5.7%	\$173,500	\$157,400	- 9.3%
Average Sales Price*	\$188,474	\$185,340	- 1.7%	\$185,480	\$164,050	- 11.6%
Percent of Original List Price Received*	100.1%	97.1%	- 3.0%	98.9%	96.8%	- 2.1%
Average Days on Market Until Sale	89	82	- 7.3%	110	94	- 14.6%
Inventory of Homes for Sale	25	14	- 44.0%	--	--	--
Months Supply of Inventory	3.7	2.5	- 31.6%	--	--	--

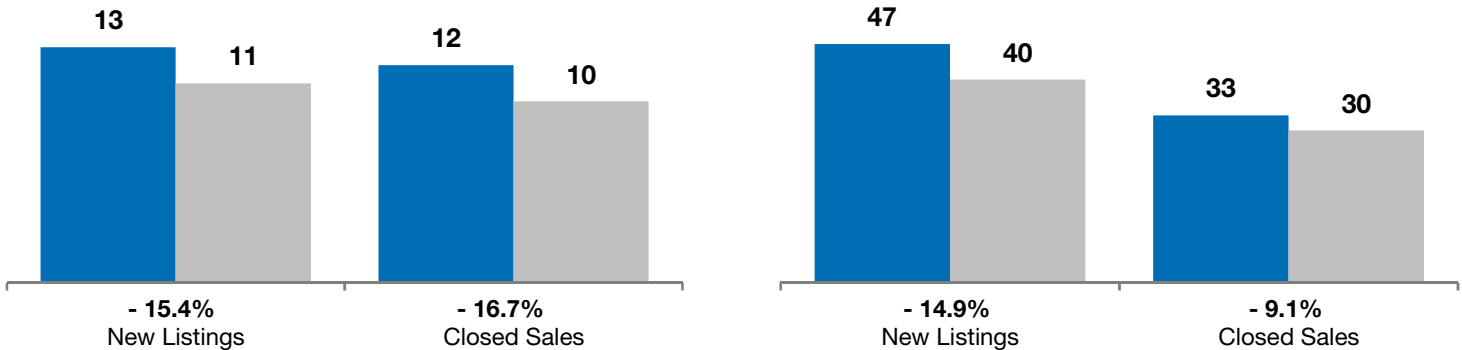
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

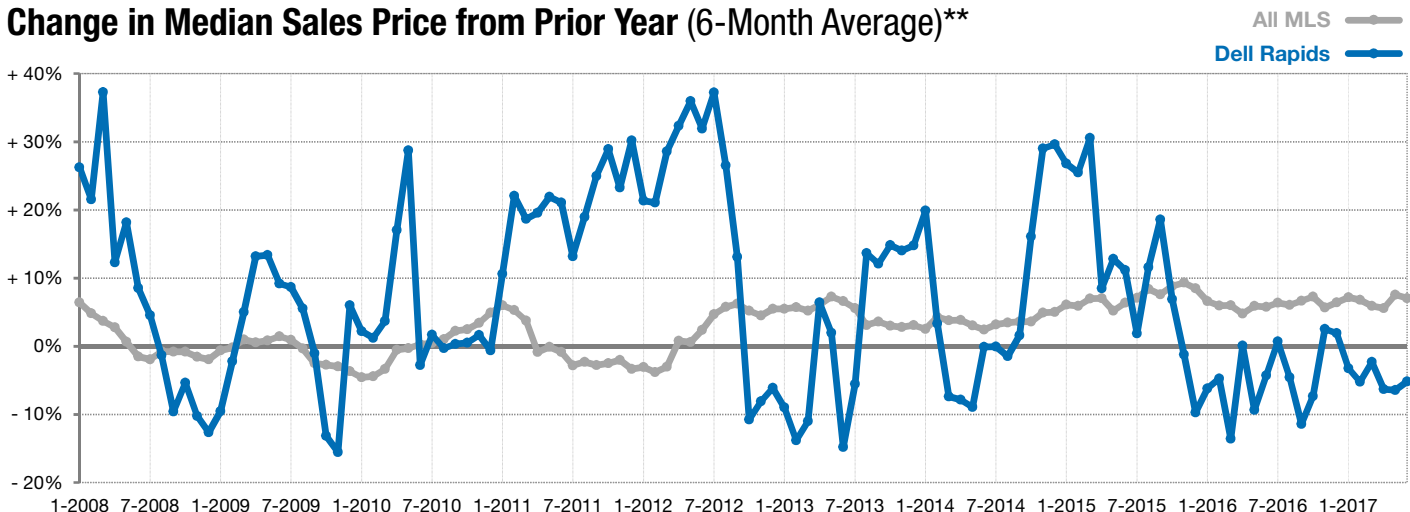
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.