

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Garretson

Minnehaha County, SD

**+ 50.0%**      **+ 300.0%**      **+ 98.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	6	+ 50.0%	22	18	- 18.2%
Closed Sales	1	4	+ 300.0%	9	12	+ 33.3%
Median Sales Price*	\$149,900	<b>\$297,000</b>	+ 98.1%	\$158,000	<b>\$84,000</b>	- 46.8%
Average Sales Price*	\$149,900	<b>\$260,350</b>	+ 73.7%	\$165,811	<b>\$159,150</b>	- 4.0%
Percent of Original List Price Received*	100.0%	<b>98.9%</b>	- 1.1%	96.9%	<b>94.9%</b>	- 2.0%
Average Days on Market Until Sale	67	<b>101</b>	+ 50.0%	136	<b>105</b>	- 22.5%
Inventory of Homes for Sale	16	<b>10</b>	- 37.5%	--	--	--
Months Supply of Inventory	7.2	<b>2.6</b>	- 63.6%	--	--	--

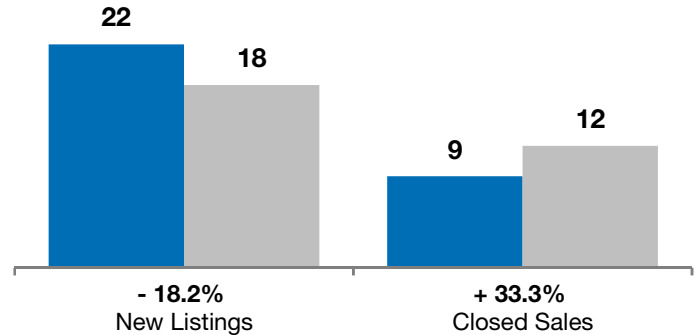
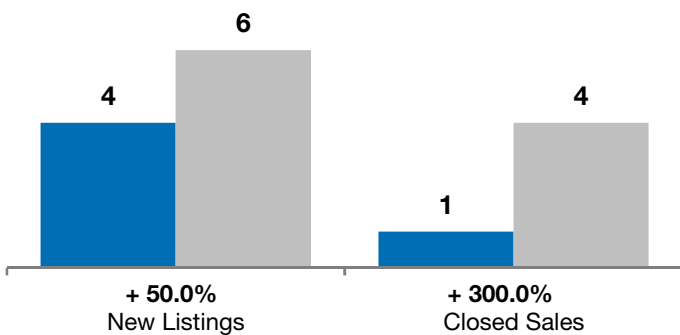
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

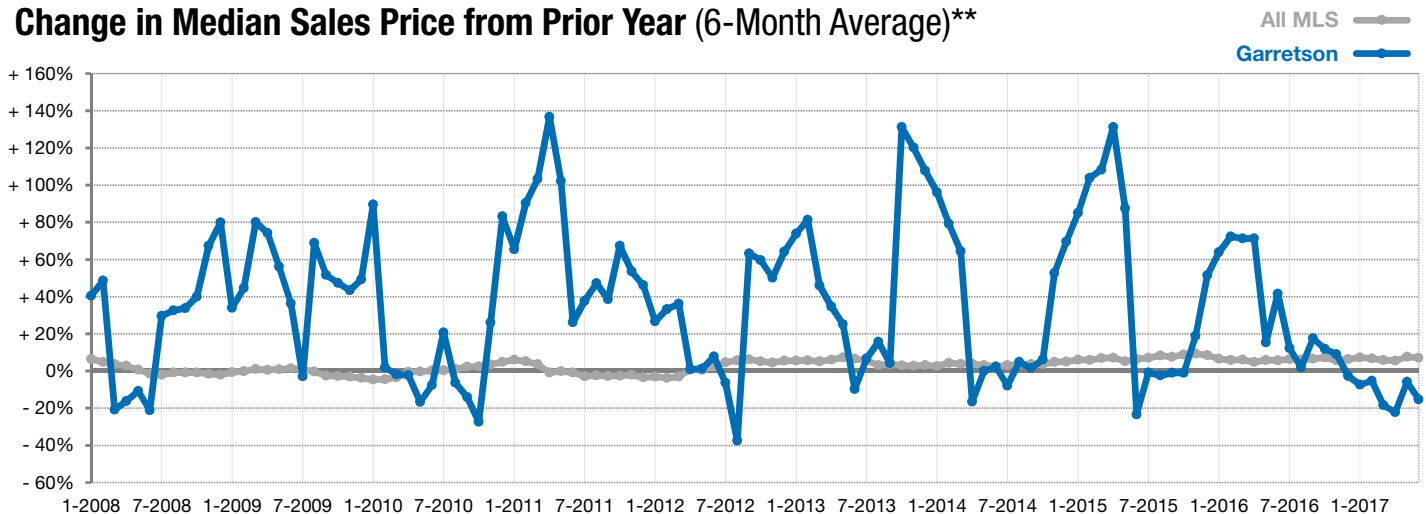
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.