Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Inventory of Homes for Sale

Months Supply of Inventory

+ 150.0%

- 58.3%

+ 10.0%

Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

Minnehaha County, SD	June			rear to Date		
	2016	2017	+/-	2016	2017	+/-
New Listings	4	10	+ 150.0%	45	40	- 11.1%
Closed Sales	12	5	- 58.3%	25	23	- 8.0%
Median Sales Price*	\$204,500	\$225,000	+ 10.0%	\$209,000	\$208,500	- 0.2%
Average Sales Price*	\$244,875	\$239,450	- 2.2%	\$241,085	\$216,543	- 10.2%
Percent of Original List Price Received*	98.2%	95.7%	- 2.5%	97.9%	97.3%	- 0.7%
Average Days on Market Until Sale	91	83	- 8.2%	85	115	+ 35.9%

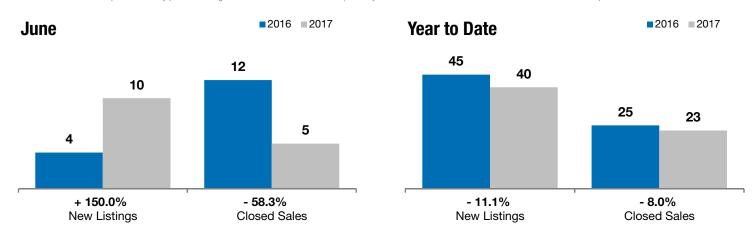
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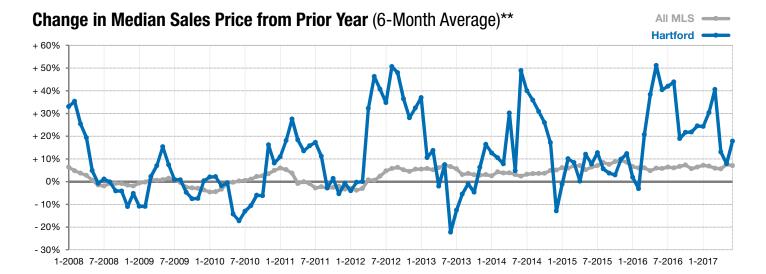
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- 8.7%

+ 4.1%

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.