Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

+ 140.0%

- 33.3%

- 5.0%

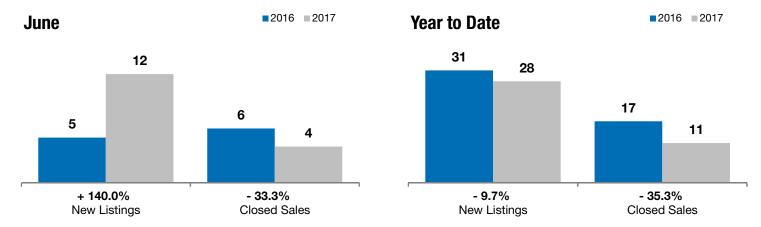
Change in **New Listings**

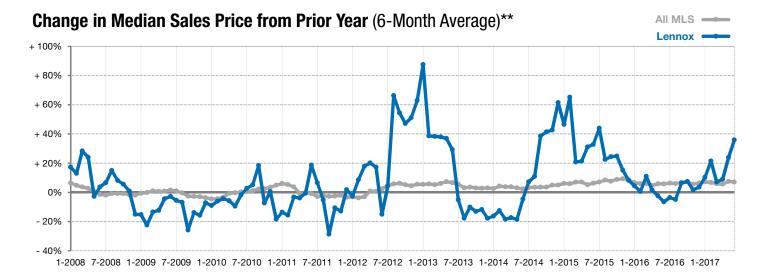
Change in Closed Sales

Change in Median Sales Price

Lincoln County, SD	June			Year to Date		
	2016	2017	+/-	2016	2017	+/-
New Listings	5	12	+ 140.0%	31	28	- 9.7%
Closed Sales	6	4	- 33.3%	17	11	- 35.3%
Median Sales Price*	\$146,000	\$138,750	- 5.0%	\$139,900	\$167,500	+ 19.7%
Average Sales Price*	\$148,083	\$139,975	- 5.5%	\$143,672	\$166,477	+ 15.9%
Percent of Original List Price Received*	92.2%	98.4%	+ 6.7%	98.1%	97.4%	- 0.7%
Average Days on Market Until Sale	60	80	+ 33.8%	101	100	- 1.2%
Inventory of Homes for Sale	19	16	- 15.8%			
Months Supply of Inventory	6.2	4.6	- 24.8%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.