

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

+ 28.6% **+ 55.6%** **+ 2.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	7	9	+ 28.6%	43	45	+ 4.7%
Closed Sales	9	14	+ 55.6%	27	31	+ 14.8%
Median Sales Price*	\$124,000	\$126,450	+ 2.0%	\$92,500	\$121,000	+ 30.8%
Average Sales Price*	\$114,461	\$122,786	+ 7.3%	\$112,854	\$113,555	+ 0.6%
Percent of Original List Price Received*	93.7%	99.0%	+ 5.7%	91.5%	96.1%	+ 5.0%
Average Days on Market Until Sale	99	92	- 7.6%	162	103	- 36.8%
Inventory of Homes for Sale	41	16	- 61.0%	--	--	--
Months Supply of Inventory	7.8	2.4	- 69.6%	--	--	--

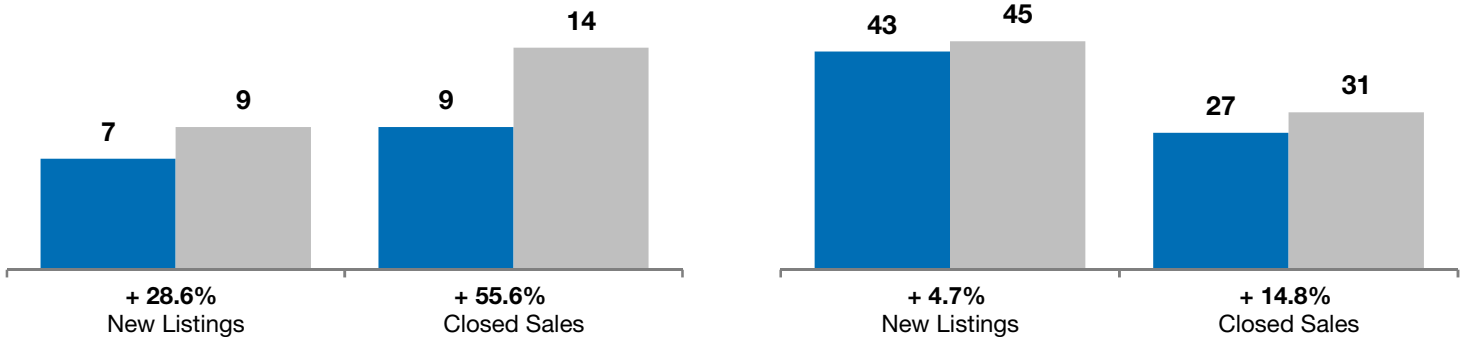
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

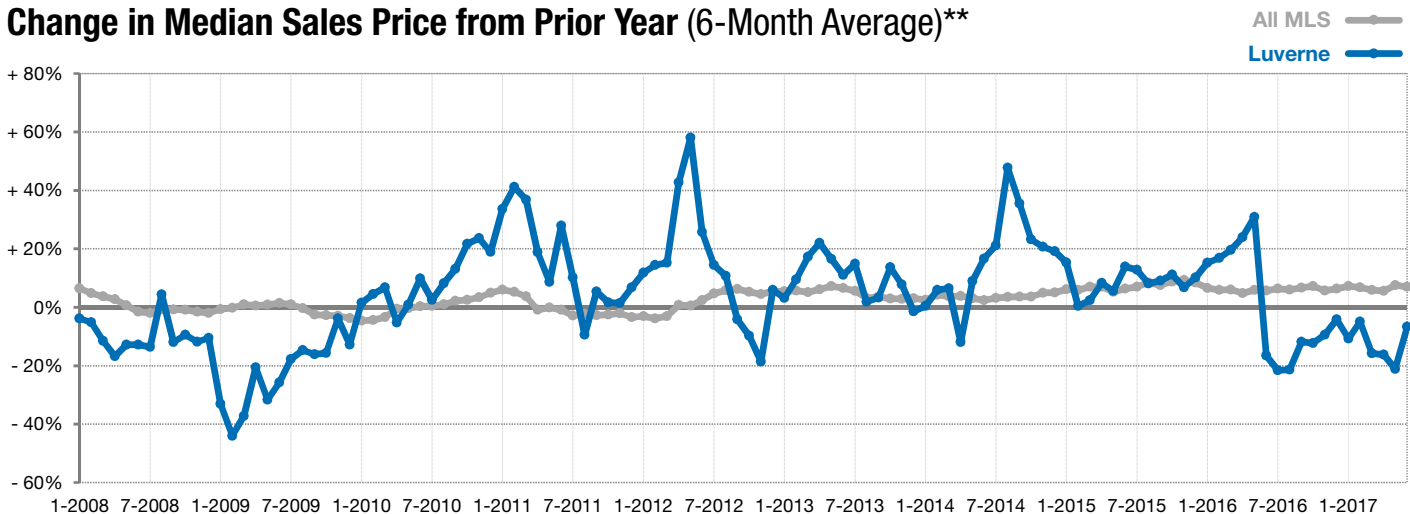
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.