

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**- 25.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**- 2.7%**

Change in  
Median Sales Price

Lake County, SD

### June

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	16	12	- 25.0%	89	86	- 3.4%
Closed Sales	10	10	0.0%	31	54	+ 74.2%
Median Sales Price*	\$144,150	<b>\$140,250</b>	- 2.7%	\$145,300	<b>\$138,750</b>	- 4.5%
Average Sales Price*	\$146,730	<b>\$144,830</b>	- 1.3%	\$160,616	<b>\$156,270</b>	- 2.7%
Percent of Original List Price Received*	97.7%	<b>97.4%</b>	- 0.3%	96.9%	<b>96.4%</b>	- 0.5%
Average Days on Market Until Sale	117	<b>101</b>	- 14.1%	136	<b>95</b>	- 30.6%
Inventory of Homes for Sale	63	<b>40</b>	- 36.5%	--	--	--
Months Supply of Inventory	9.8	<b>4.0</b>	- 59.0%	--	--	--

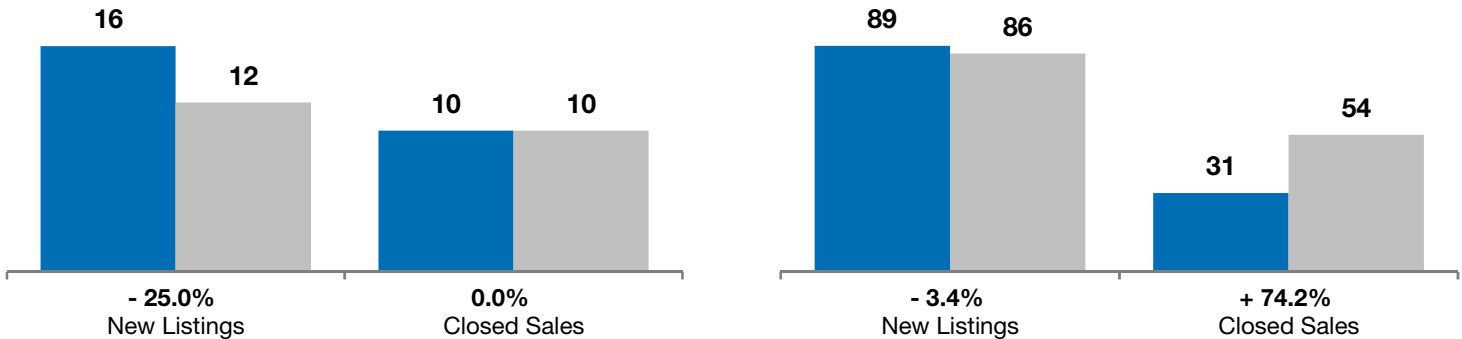
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

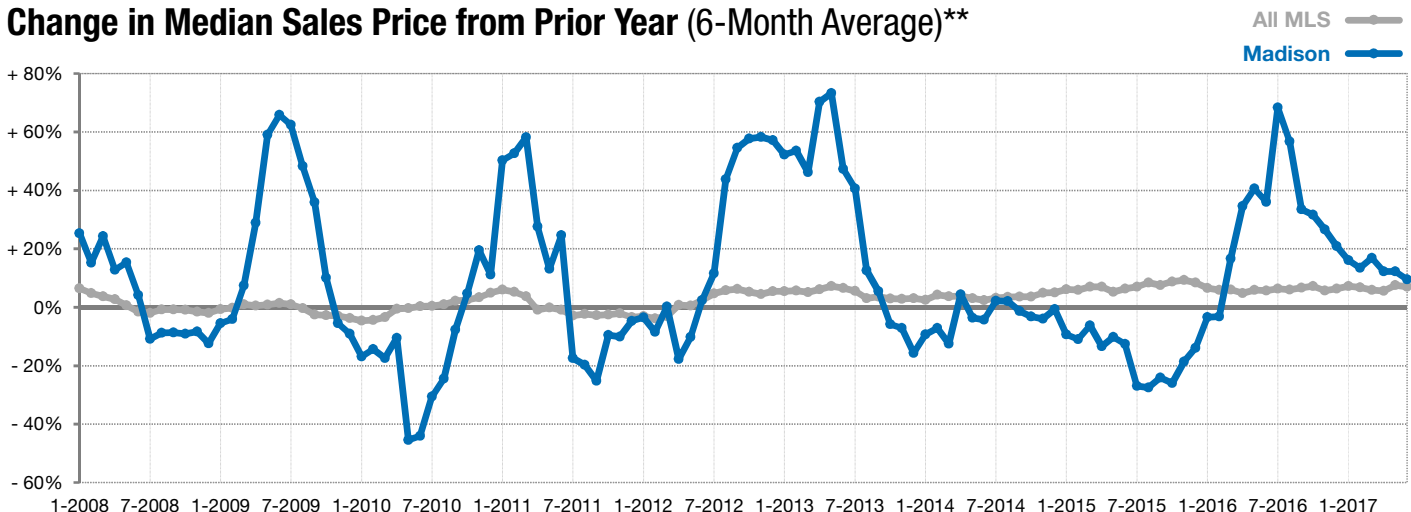
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.