

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

+ 10.0%

Change in
New Listings

- 7.7%

Change in
Closed Sales

+ 8.6%

Change in
Median Sales Price

4-County Metro Region

June

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	600	660	+ 10.0%	3,086	3,063	- 0.7%
Closed Sales	534	493	- 7.7%	1,950	1,984	+ 1.7%
Median Sales Price*	\$190,500	\$206,900	+ 8.6%	\$183,500	\$197,000	+ 7.4%
Average Sales Price*	\$219,594	\$237,943	+ 8.4%	\$212,056	\$226,723	+ 6.9%
Percent of Original List Price Received*	99.1%	99.6%	+ 0.6%	99.0%	99.4%	+ 0.4%
Average Days on Market Until Sale	84	79	- 4.9%	91	87	- 4.0%
Inventory of Homes for Sale	1,595	1,240	- 22.3%	--	--	--
Months Supply of Inventory	4.7	3.3	- 29.2%	--	--	--

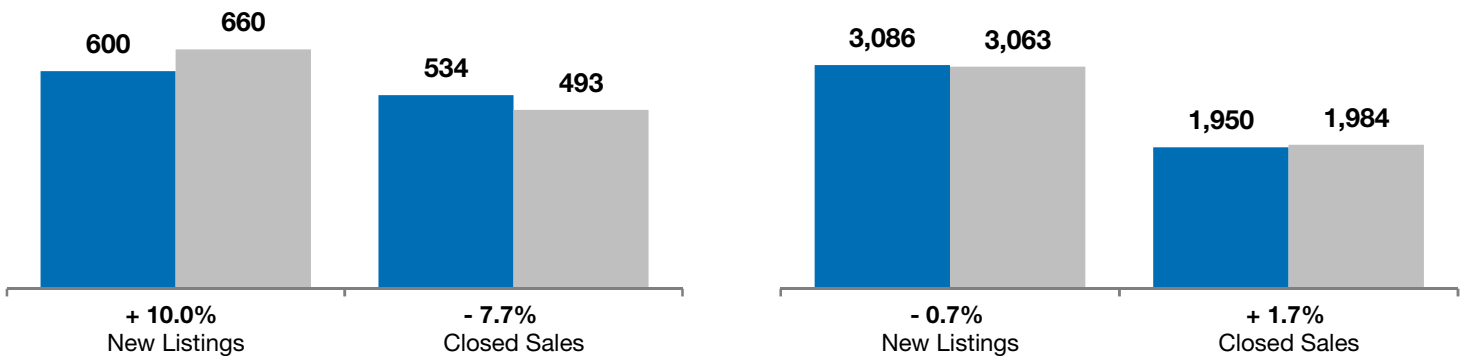
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

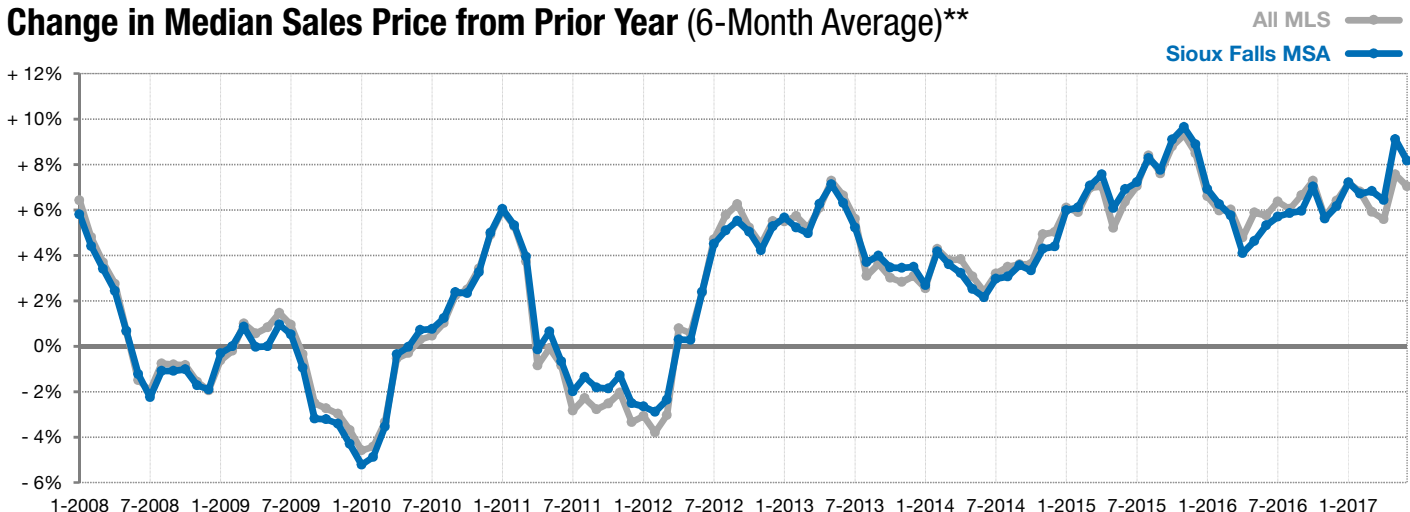
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.