

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 29.4%

Change in
New Listings

- 39.1%

Change in
Closed Sales

- 11.0%

Change in
Median Sales Price

June

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	17	12	- 29.4%	100	56	- 44.0%
Closed Sales	23	14	- 39.1%	57	48	- 15.8%
Median Sales Price*	\$214,000	\$190,400	- 11.0%	\$205,900	\$207,750	+ 0.9%
Average Sales Price*	\$230,483	\$210,834	- 8.5%	\$227,035	\$224,380	- 1.2%
Percent of Original List Price Received*	99.7%	101.2%	+ 1.5%	99.3%	100.5%	+ 1.2%
Average Days on Market Until Sale	96	70	- 27.2%	106	89	- 15.9%
Inventory of Homes for Sale	51	22	- 56.9%	--	--	--
Months Supply of Inventory	5.2	2.3	- 55.3%	--	--	--

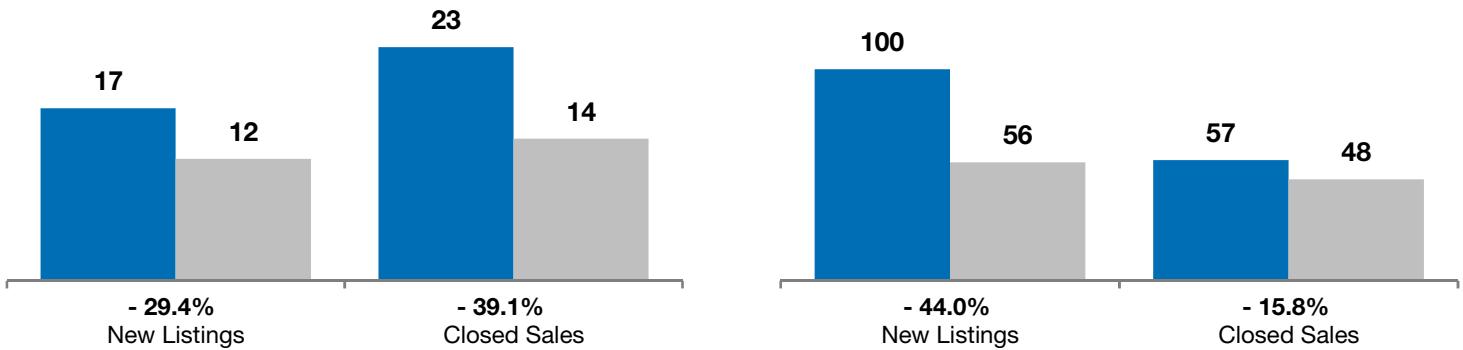
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

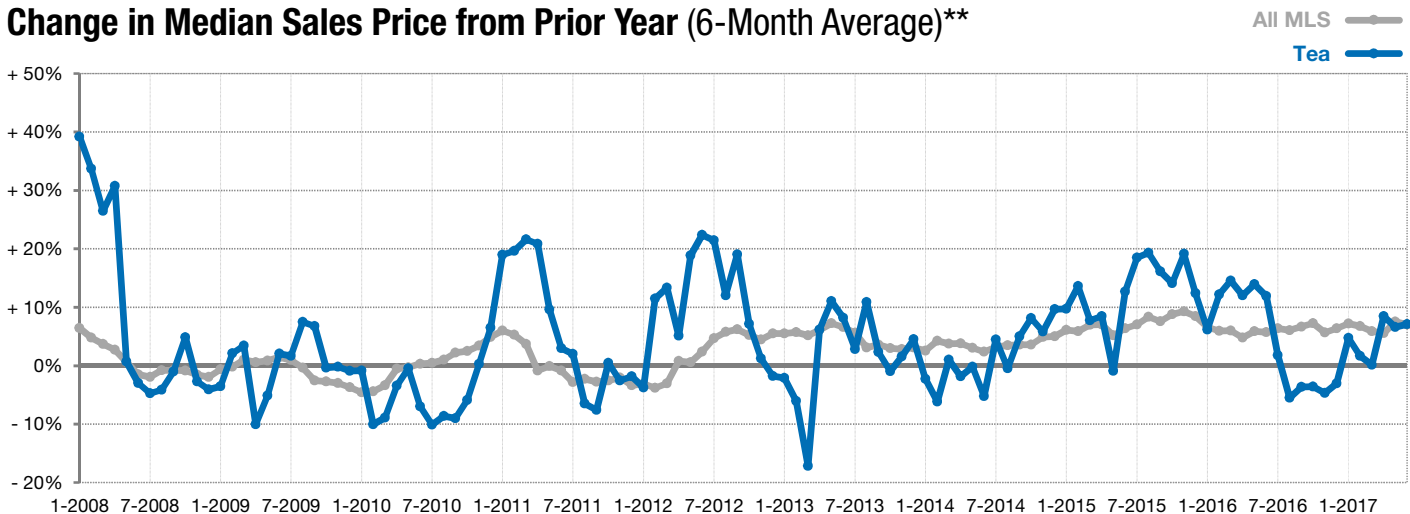
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.