

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**+ 200.0%**      **+ 300.0%**      **+ 26.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

### June

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	3	+ 200.0%	13	12	- 7.7%
Closed Sales	1	4	+ 300.0%	11	14	+ 27.3%
Median Sales Price*	\$165,500	\$209,950	+ 26.9%	\$154,000	\$222,950	+ 44.8%
Average Sales Price*	\$165,500	\$244,975	+ 48.0%	\$188,527	\$313,988	+ 66.5%
Percent of Original List Price Received*	97.4%	97.9%	+ 0.6%	98.6%	100.3%	+ 1.7%
Average Days on Market Until Sale	107	60	- 43.9%	124	88	- 28.7%
Inventory of Homes for Sale	9	3	- 66.7%	--	--	--
Months Supply of Inventory	5.3	1.2	- 78.2%	--	--	--

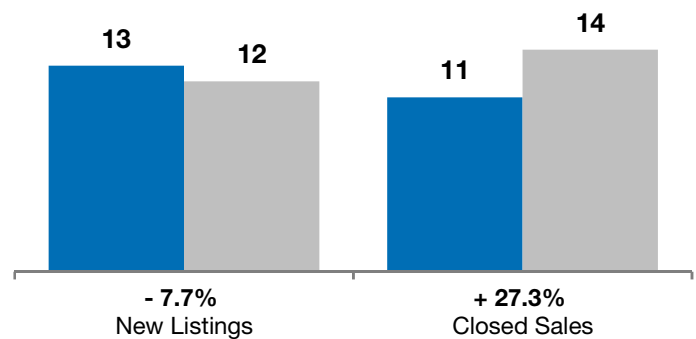
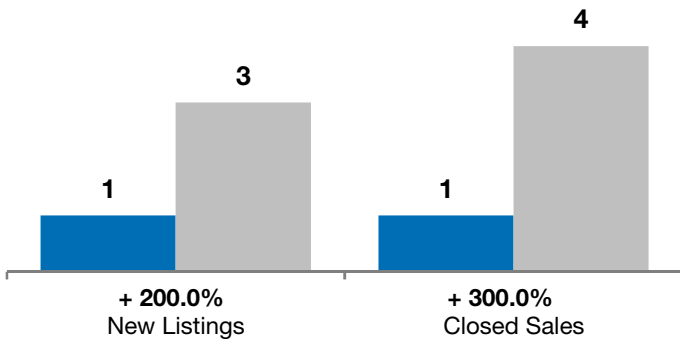
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

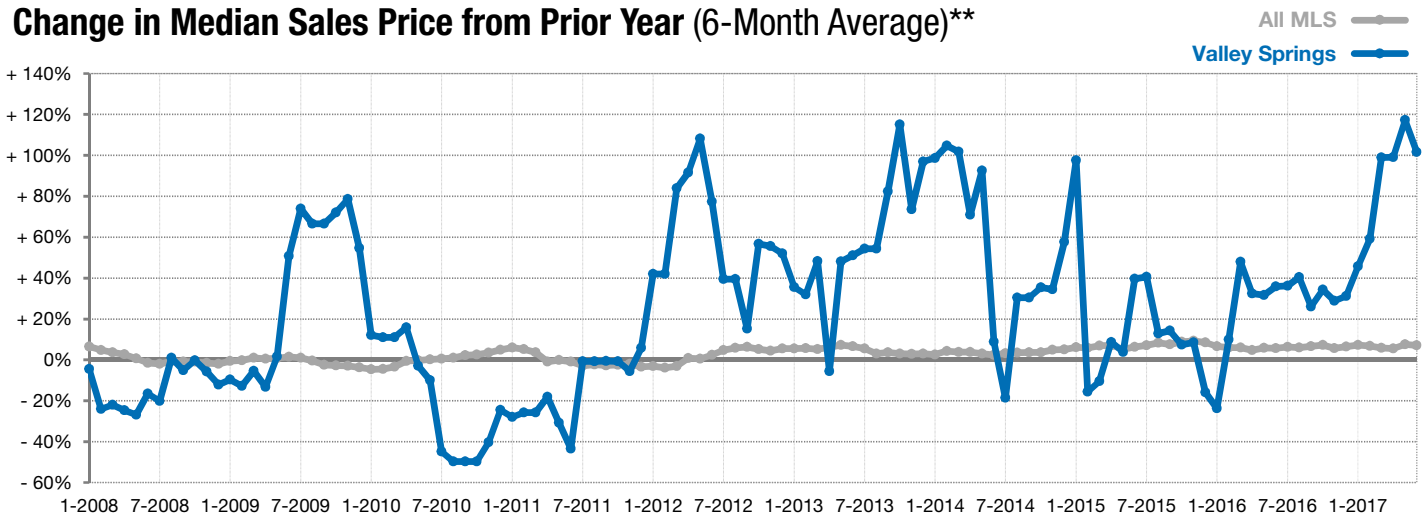
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.