

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

0.0%

Change in
New Listings

- 83.3%

Change in
Closed Sales

+ 3.8%

Change in
Median Sales Price

Minnehaha County, SD

July

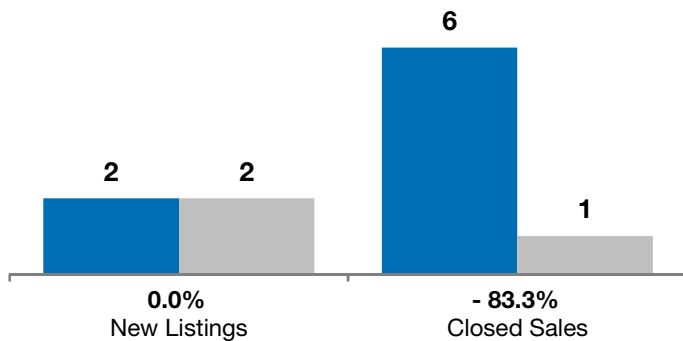
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	2	0.0%	27	24	- 11.1%
Closed Sales	6	1	- 83.3%	21	18	- 14.3%
Median Sales Price*	\$166,625	\$172,900	+ 3.8%	\$160,000	\$171,950	+ 7.5%
Average Sales Price*	\$162,392	\$172,900	+ 6.5%	\$164,421	\$219,064	+ 33.2%
Percent of Original List Price Received*	101.2%	100.0%	- 1.1%	98.3%	98.3%	- 0.0%
Average Days on Market Until Sale	76	41	- 45.8%	77	63	- 18.3%
Inventory of Homes for Sale	10	4	- 60.0%	--	--	--
Months Supply of Inventory	3.8	1.2	- 69.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

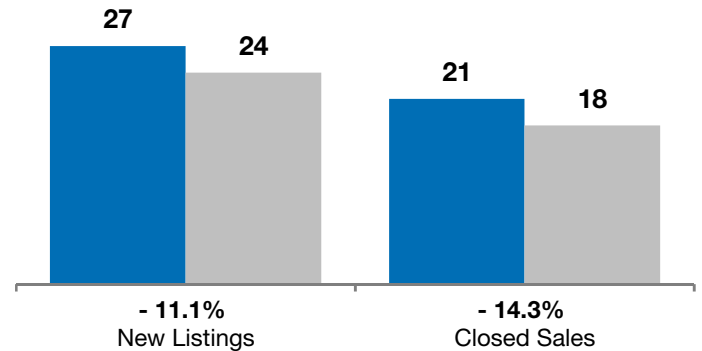
July

■ 2016 ■ 2017

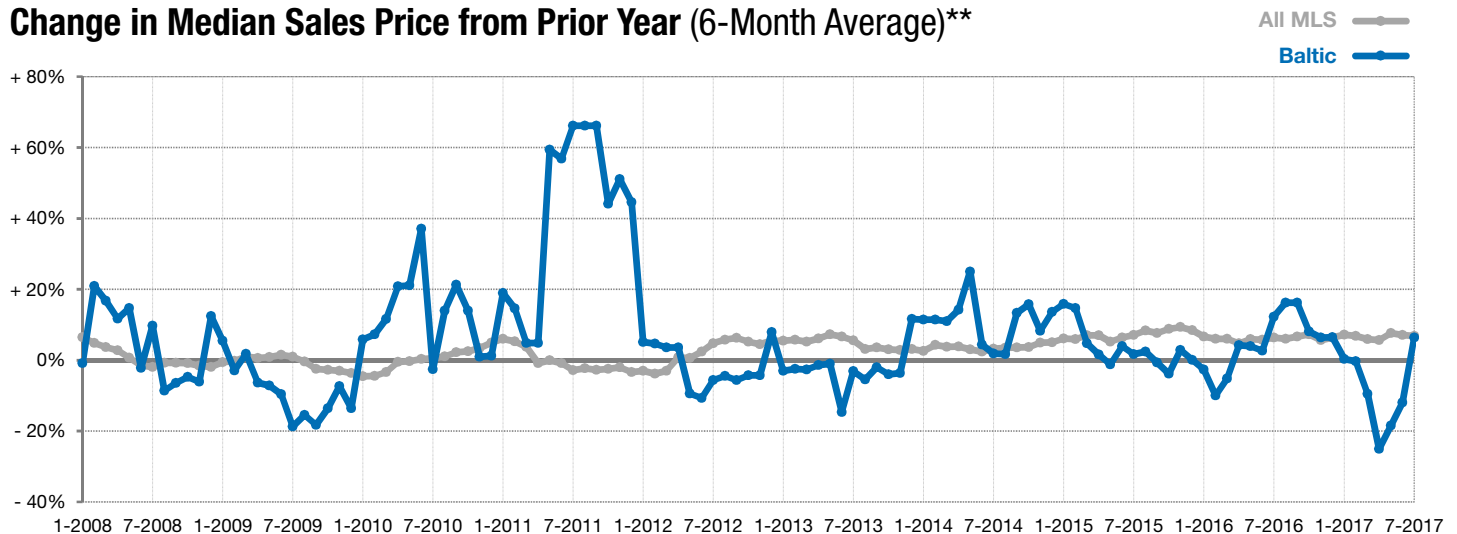


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.