

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

+ 300.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

- 16.0%

Change in
Median Sales Price

Union County, SD

July

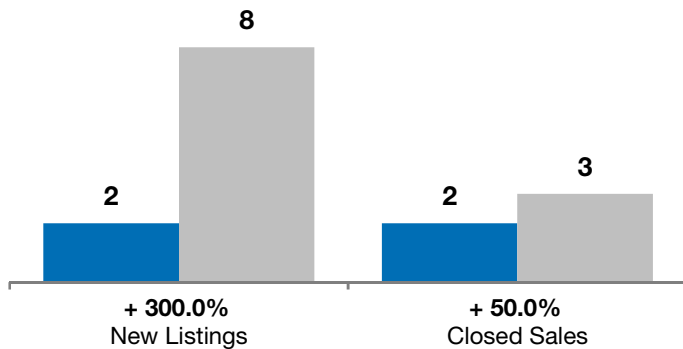
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	8	+ 300.0%	21	30	+ 42.9%
Closed Sales	2	3	+ 50.0%	13	13	0.0%
Median Sales Price*	\$154,150	\$129,500	- 16.0%	\$118,300	\$97,500	- 17.6%
Average Sales Price*	\$154,150	\$122,467	- 20.6%	\$127,038	\$103,473	- 18.5%
Percent of Original List Price Received*	97.9%	99.2%	+ 1.3%	96.4%	98.0%	+ 1.6%
Average Days on Market Until Sale	85	43	- 49.5%	107	91	- 14.3%
Inventory of Homes for Sale	12	14	+ 16.7%	--	--	--
Months Supply of Inventory	4.6	7.0	+ 50.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

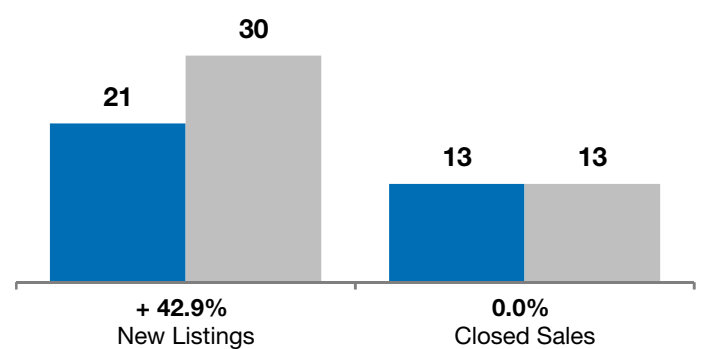
July

■ 2016 ■ 2017

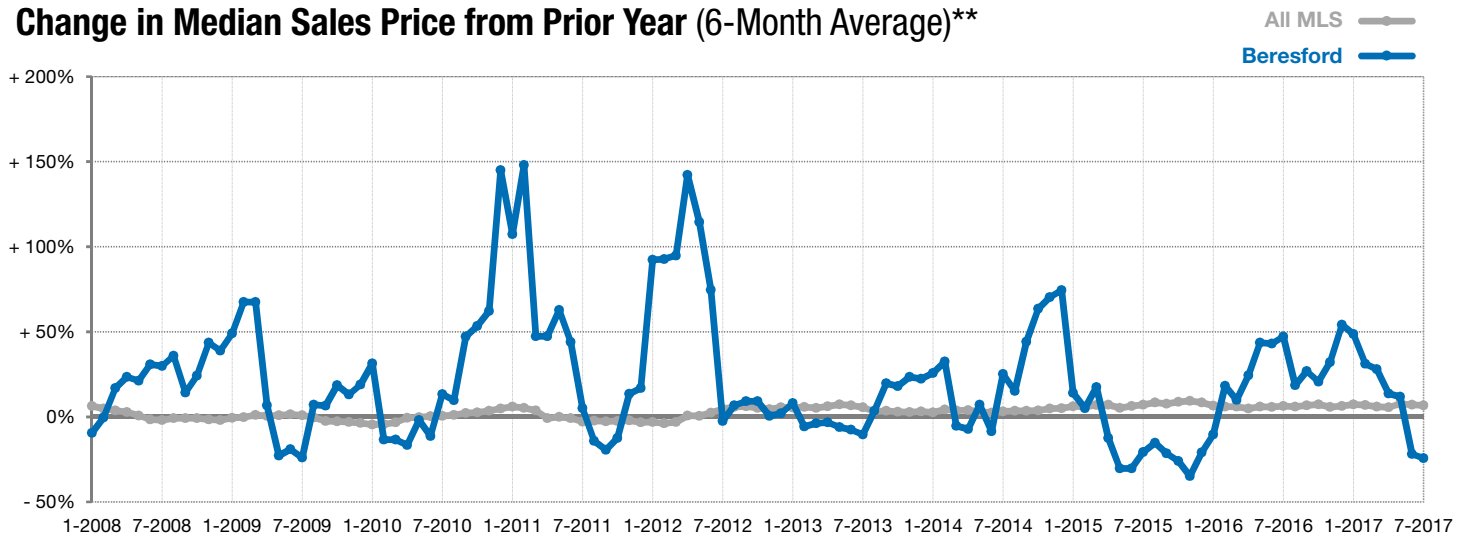


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.