

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

0.0%

Change in
New Listings

+ 10.5%

Change in
Closed Sales

- 23.9%

Change in
Median Sales Price

Minnehaha County, SD

July

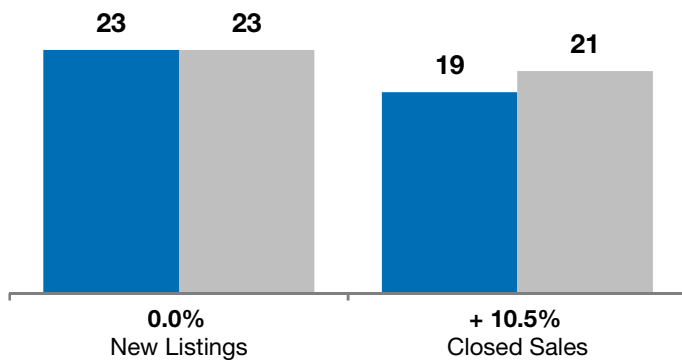
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	23	23	0.0%	168	168	0.0%
Closed Sales	19	21	+ 10.5%	108	116	+ 7.4%
Median Sales Price*	\$256,000	\$194,900	- 23.9%	\$204,450	\$209,500	+ 2.5%
Average Sales Price*	\$265,768	\$220,833	- 16.9%	\$238,999	\$234,699	- 1.8%
Percent of Original List Price Received*	98.5%	99.8%	+ 1.3%	99.1%	99.6%	+ 0.5%
Average Days on Market Until Sale	89	61	- 31.9%	86	71	- 17.3%
Inventory of Homes for Sale	67	51	- 23.9%	--	--	--
Months Supply of Inventory	4.5	3.0	- 32.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

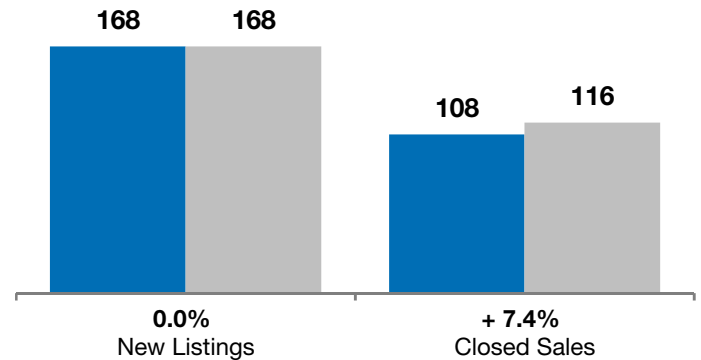
July

■ 2016 ■ 2017

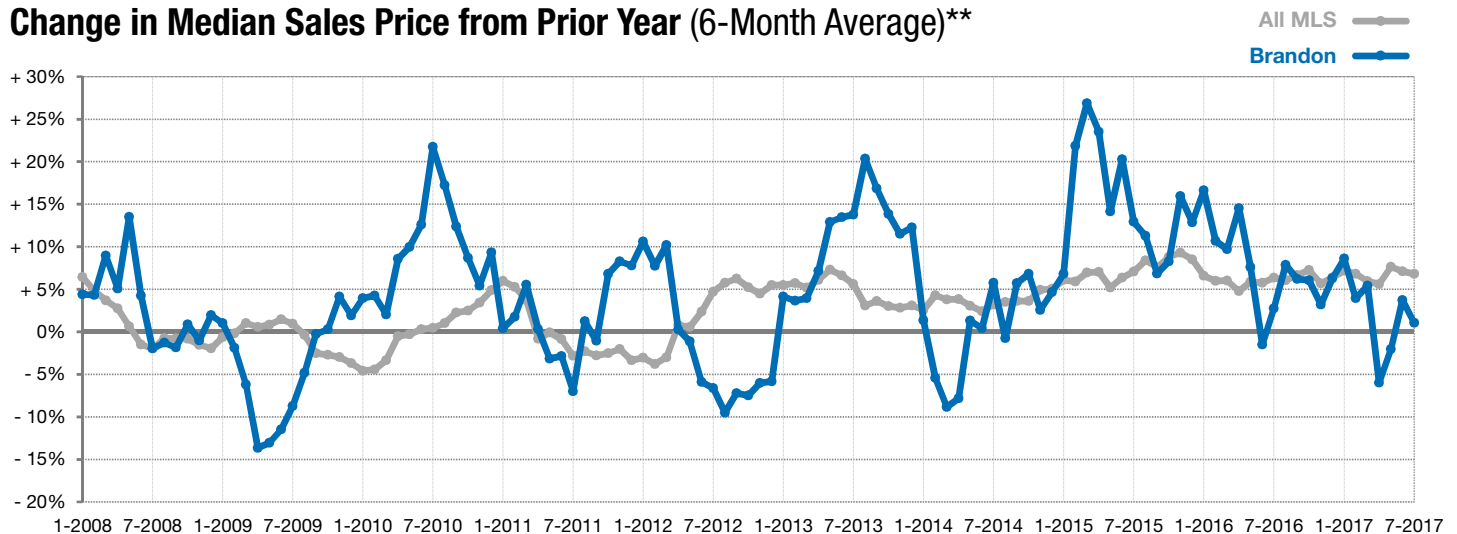


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.