

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 40.0%

Change in
New Listings

- 25.0%

Change in
Closed Sales

- 26.2%

Change in
Median Sales Price

July

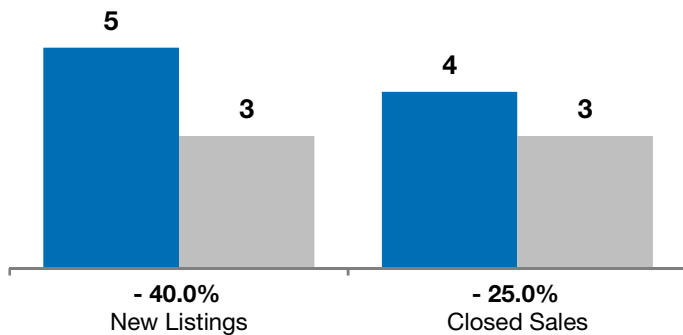
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	5	3	- 40.0%	48	46	- 4.2%
Closed Sales	4	3	- 25.0%	20	35	+ 75.0%
Median Sales Price*	\$175,975	\$129,900	- 26.2%	\$136,500	\$146,000	+ 7.0%
Average Sales Price*	\$170,613	\$111,600	- 34.6%	\$149,778	\$167,937	+ 12.1%
Percent of Original List Price Received*	99.2%	101.0%	+ 1.9%	97.0%	99.2%	+ 2.2%
Average Days on Market Until Sale	171	44	- 74.0%	103	112	+ 8.7%
Inventory of Homes for Sale	30	13	- 56.7%	--	--	--
Months Supply of Inventory	7.2	2.3	- 68.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

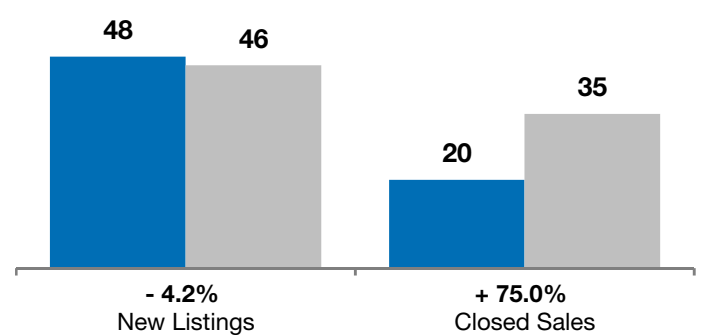
July

■ 2016 ■ 2017

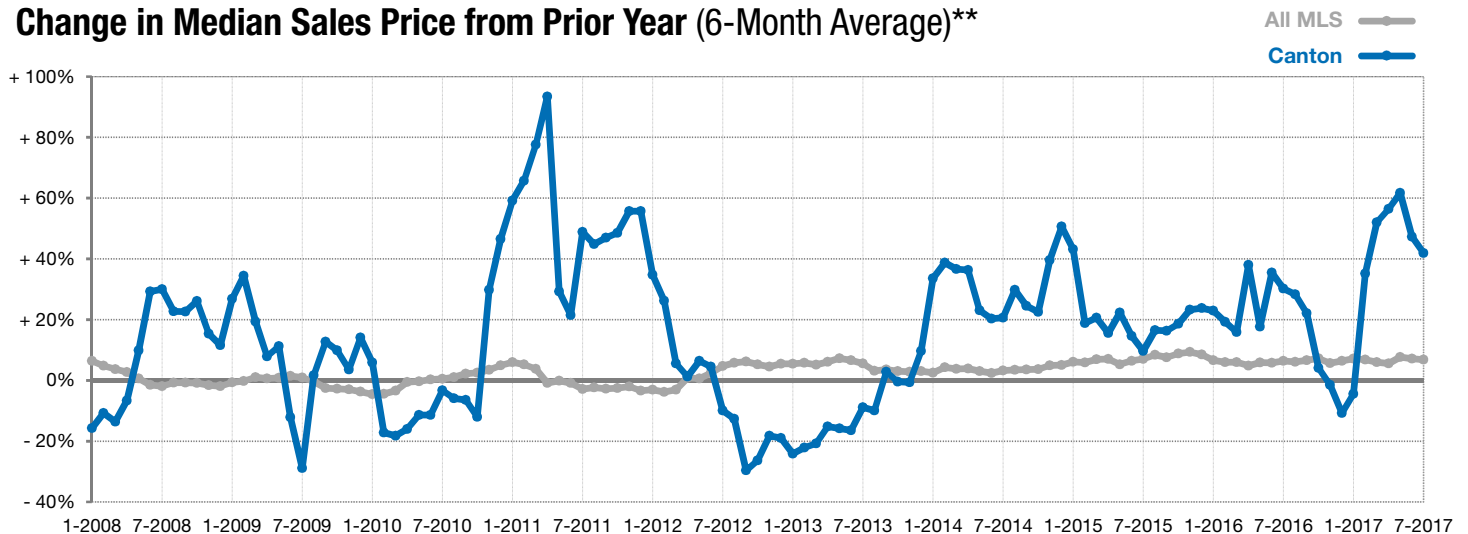


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.