

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 12.1%

Change in
New Listings

- 4.6%

Change in
Closed Sales

+ 0.3%

Change in
Median Sales Price

July

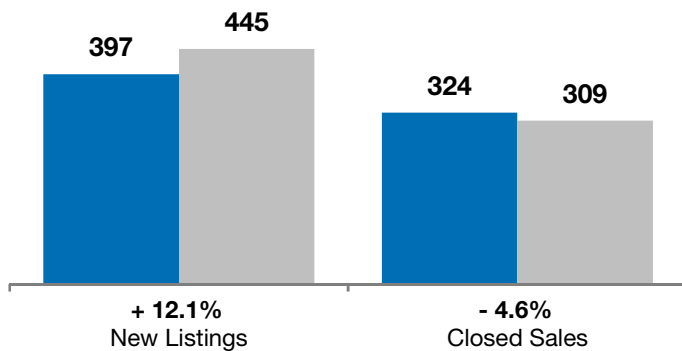
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	397	445	+ 12.1%	2,802	2,878	+ 2.7%
Closed Sales	324	309	- 4.6%	1,854	1,893	+ 2.1%
Median Sales Price*	\$196,450	\$197,000	+ 0.3%	\$185,000	\$198,000	+ 7.0%
Average Sales Price*	\$220,760	\$233,543	+ 5.8%	\$215,938	\$230,947	+ 7.0%
Percent of Original List Price Received*	99.5%	99.9%	+ 0.4%	99.1%	99.5%	+ 0.4%
Average Days on Market Until Sale	77	71	- 6.8%	88	85	- 3.1%
Inventory of Homes for Sale	1,214	1,028	- 15.3%	--	--	--
Months Supply of Inventory	4.7	3.5	- 24.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

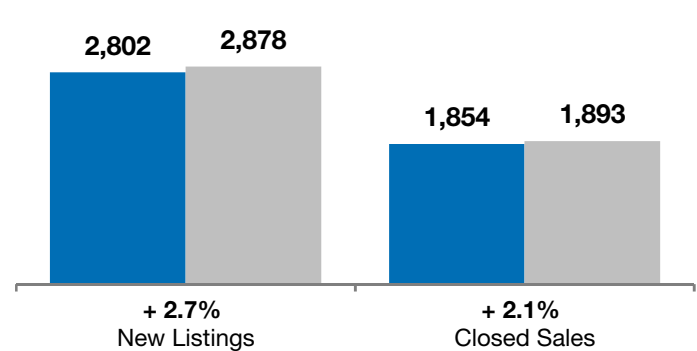
July

■ 2016 ■ 2017

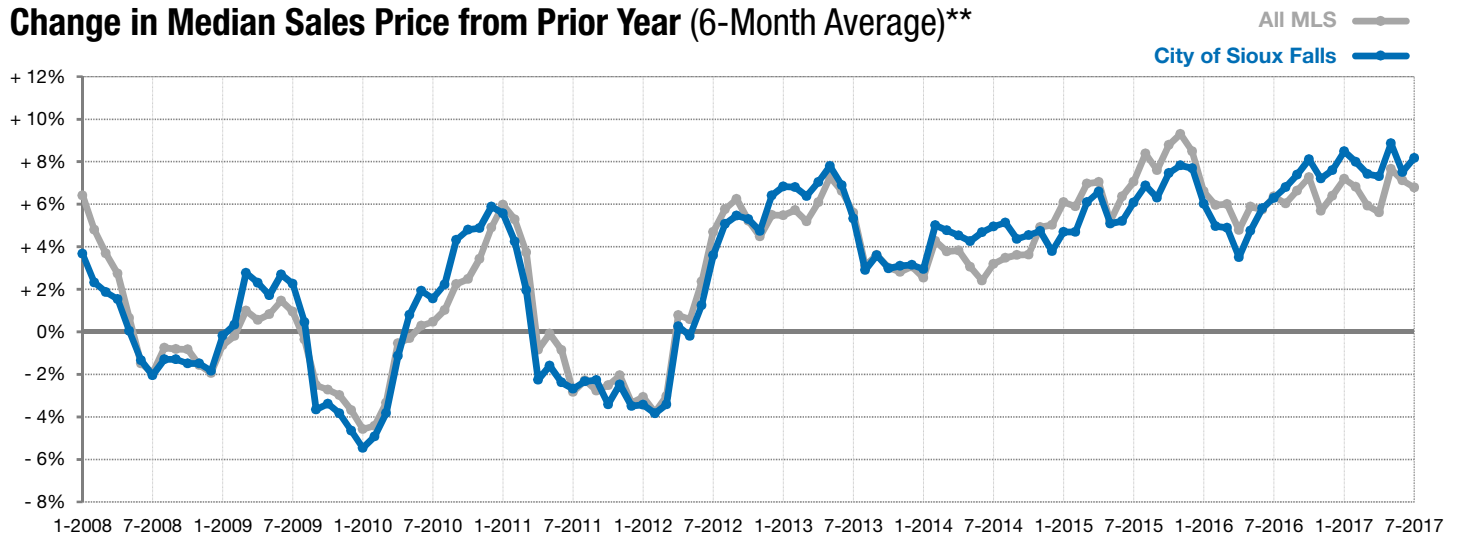


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.