

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 33.3%

Change in
New Listings

- 20.0%

Change in
Closed Sales

+ 105.7%

Change in
Median Sales Price

Minnehaha County, SD

July

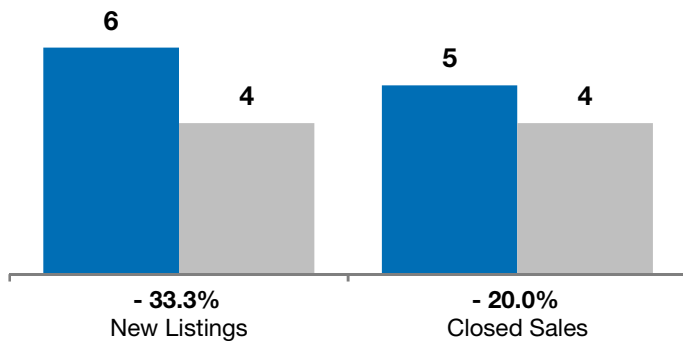
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	4	- 33.3%	28	23	- 17.9%
Closed Sales	5	4	- 20.0%	14	16	+ 14.3%
Median Sales Price*	\$141,000	\$290,000	+ 105.7%	\$153,950	\$185,700	+ 20.6%
Average Sales Price*	\$156,300	\$277,500	+ 77.5%	\$162,414	\$188,738	+ 16.2%
Percent of Original List Price Received*	101.6%	99.7%	- 1.9%	98.6%	96.1%	- 2.5%
Average Days on Market Until Sale	74	45	- 39.0%	114	90	- 20.7%
Inventory of Homes for Sale	15	10	- 33.3%	--	--	--
Months Supply of Inventory	5.9	2.8	- 53.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

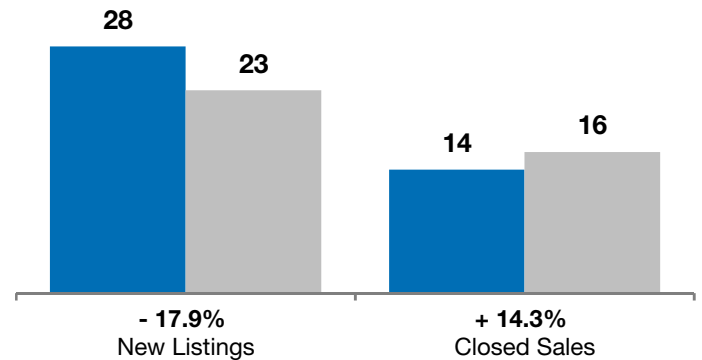
July

■ 2016 ■ 2017

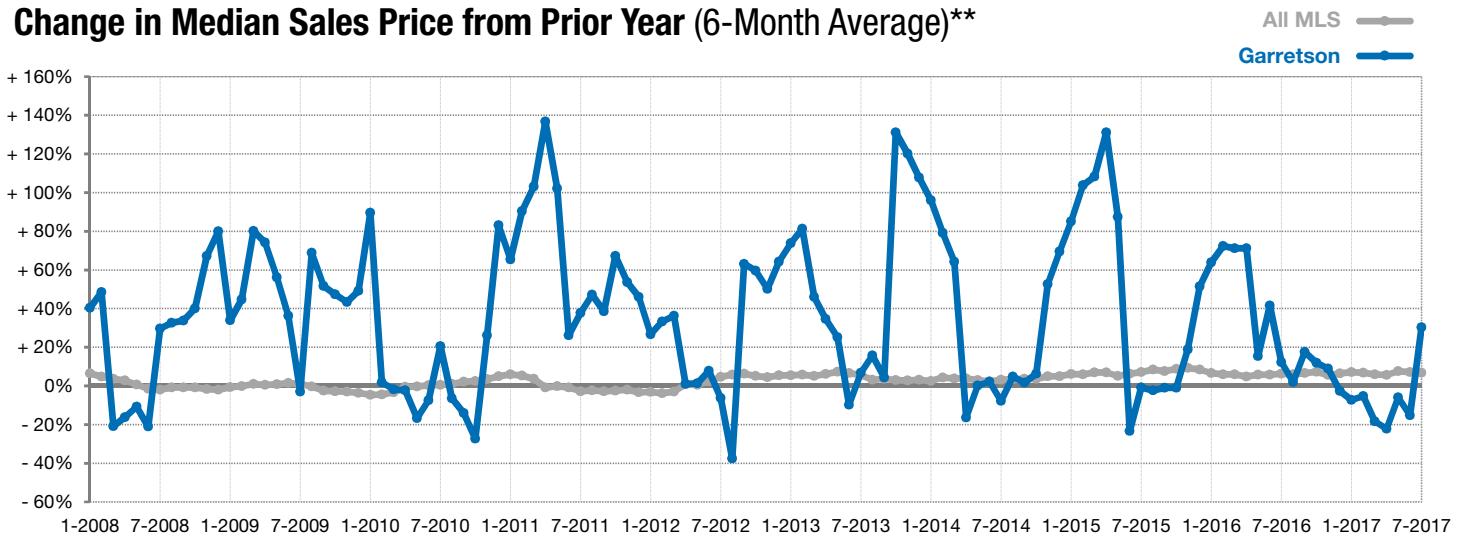


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.