

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

+ 42.1%

Change in
New Listings

+ 18.2%

Change in
Closed Sales

- 9.6%

Change in
Median Sales Price

Lincoln County, SD

July

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	19	27	+ 42.1%	149	165	+ 10.7%
Closed Sales	22	26	+ 18.2%	120	110	- 8.3%
Median Sales Price*	\$208,450	\$188,450	- 9.6%	\$199,750	\$199,000	- 0.4%
Average Sales Price*	\$276,693	\$203,709	- 26.4%	\$219,645	\$222,055	+ 1.1%
Percent of Original List Price Received*	100.6%	99.6%	- 1.0%	99.7%	99.6%	- 0.1%
Average Days on Market Until Sale	114	69	- 39.5%	90	79	- 12.3%
Inventory of Homes for Sale	59	46	- 22.0%	--	--	--
Months Supply of Inventory	3.9	2.7	- 31.4%	--	--	--

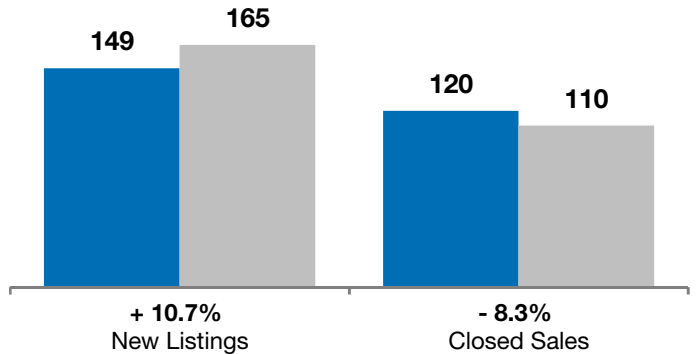
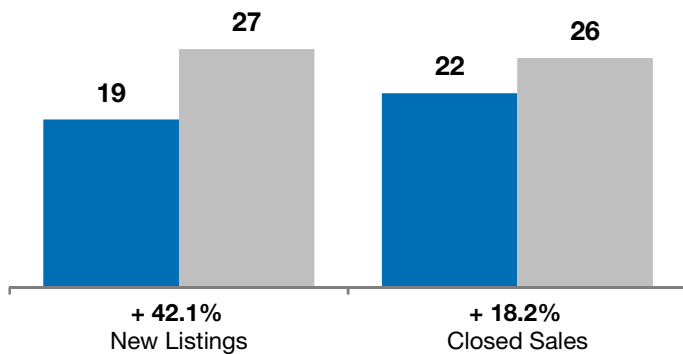
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

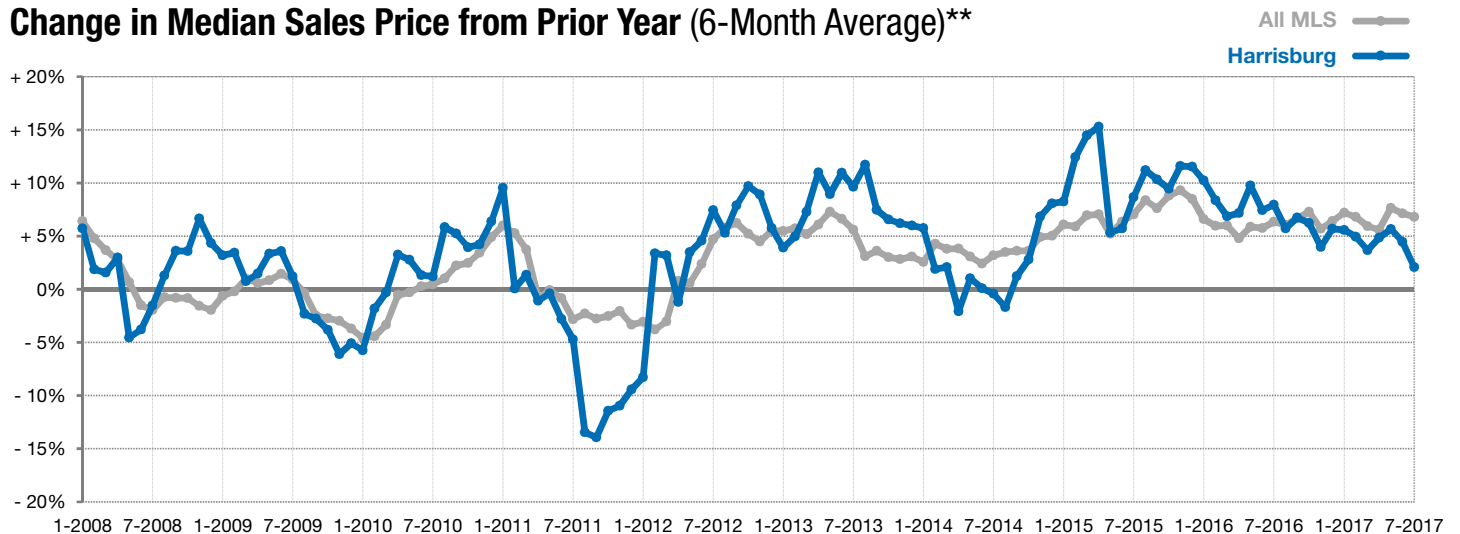
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.