

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

**- 22.2%**

Change in  
New Listings

**+ 12.5%**

Change in  
Closed Sales

**- 18.6%**

Change in  
Median Sales Price

Minnehaha County, SD

**July**

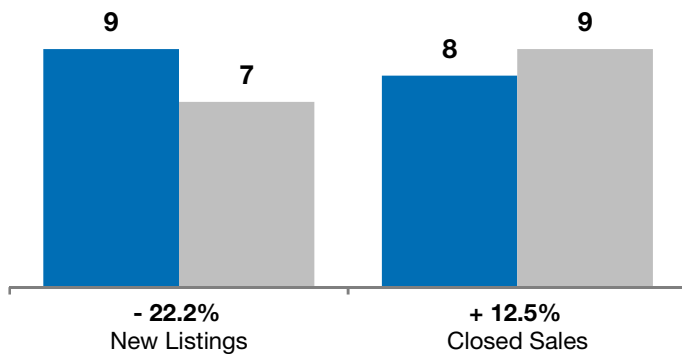
**Year to Date**

	2016	2017	+ / -	2016	2017	+ / -
New Listings	9	7	- 22.2%	54	48	- 11.1%
Closed Sales	8	9	+ 12.5%	33	32	- 3.0%
Median Sales Price*	\$215,000	\$175,000	- 18.6%	\$209,000	\$192,450	- 7.9%
Average Sales Price*	\$280,350	\$172,292	- 38.5%	\$250,604	\$204,097	- 18.6%
Percent of Original List Price Received*	98.5%	99.1%	+ 0.6%	98.1%	97.8%	- 0.3%
Average Days on Market Until Sale	101	66	- 34.5%	89	101	+ 14.3%
Inventory of Homes for Sale	24	18	- 25.0%	--	--	--
Months Supply of Inventory	3.9	3.4	- 13.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**July**

■ 2016 ■ 2017

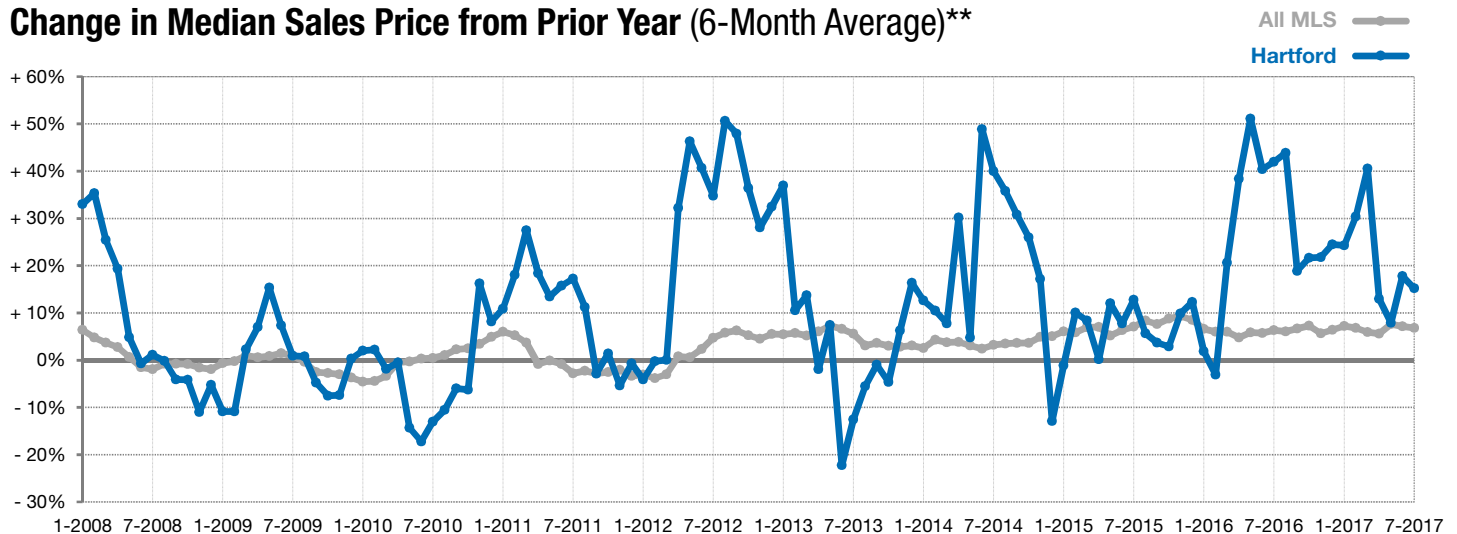


**Year to Date**

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.