

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 57.1%

Change in
New Listings

+ 16.7%

Change in
Closed Sales

+ 1.4%

Change in
Median Sales Price

July

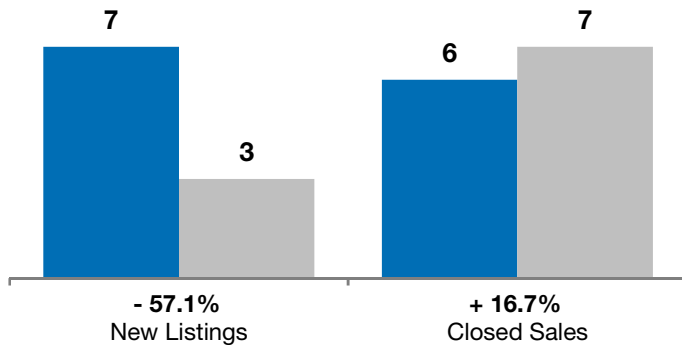
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	7	3	- 57.1%	38	31	- 18.4%
Closed Sales	6	7	+ 16.7%	23	18	- 21.7%
Median Sales Price*	\$136,050	\$138,000	+ 1.4%	\$139,900	\$157,450	+ 12.5%
Average Sales Price*	\$144,183	\$172,579	+ 19.7%	\$143,805	\$168,850	+ 17.4%
Percent of Original List Price Received*	95.9%	97.2%	+ 1.3%	97.6%	97.3%	- 0.2%
Average Days on Market Until Sale	55	64	+ 15.8%	89	86	- 3.7%
Inventory of Homes for Sale	17	12	- 29.4%	--	--	--
Months Supply of Inventory	5.4	3.4	- 37.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

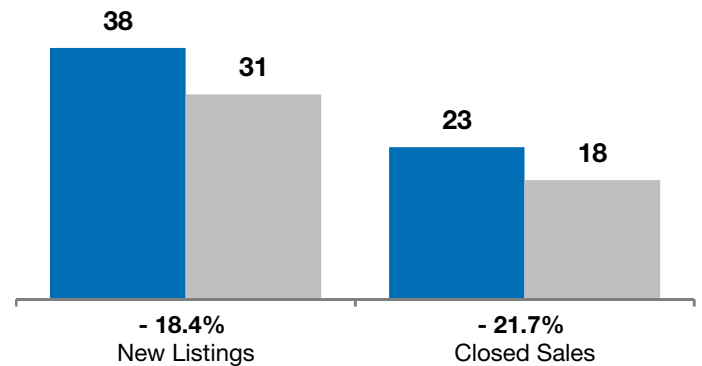
July

■ 2016 ■ 2017

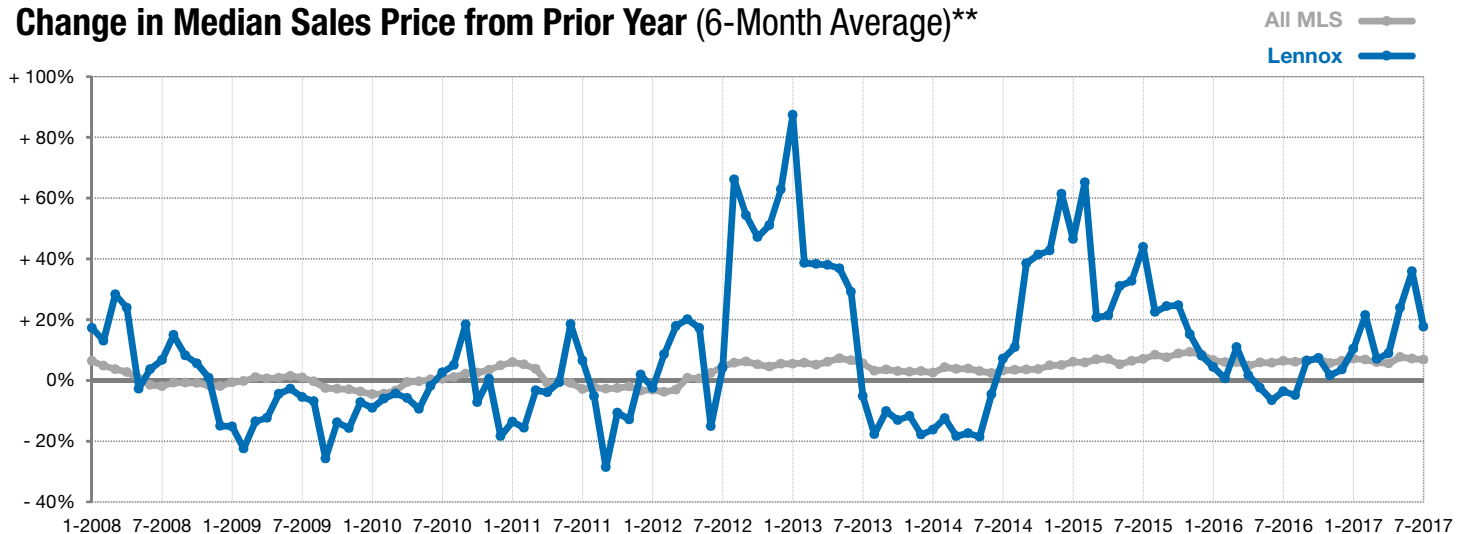


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.