

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

- 11.1%

Change in
New Listings

- 16.7%

Change in
Closed Sales

- 19.2%

Change in
Median Sales Price

Rock County, MN

July

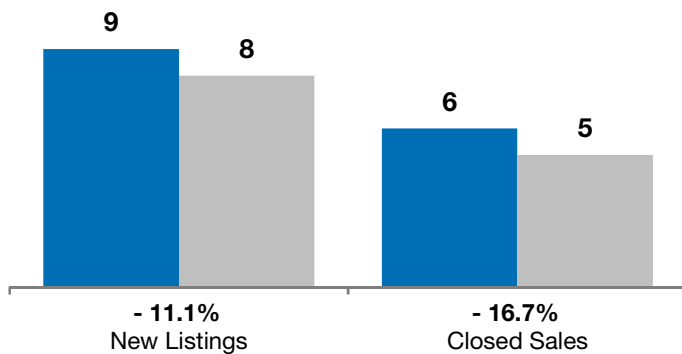
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	9	8	- 11.1%	52	53	+ 1.9%
Closed Sales	6	5	- 16.7%	33	36	+ 9.1%
Median Sales Price*	\$122,500	\$99,000	- 19.2%	\$92,500	\$118,500	+ 28.1%
Average Sales Price*	\$126,708	\$116,500	- 8.1%	\$115,373	\$113,964	- 1.2%
Percent of Original List Price Received*	97.5%	98.7%	+ 1.2%	92.6%	96.5%	+ 4.2%
Average Days on Market Until Sale	92	92	+ 0.1%	150	101	- 32.3%
Inventory of Homes for Sale	40	17	- 57.5%	--	--	--
Months Supply of Inventory	7.7	2.5	- 67.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

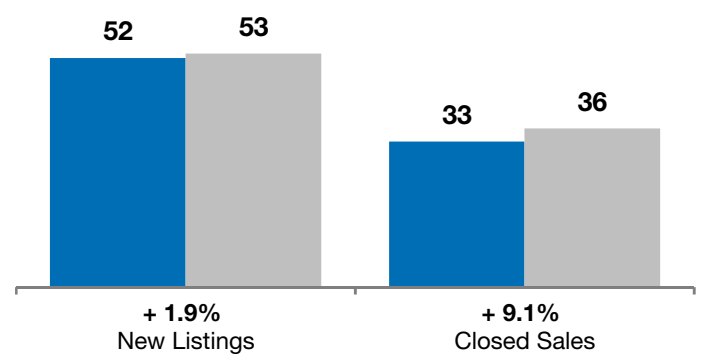
July

■ 2016 ■ 2017

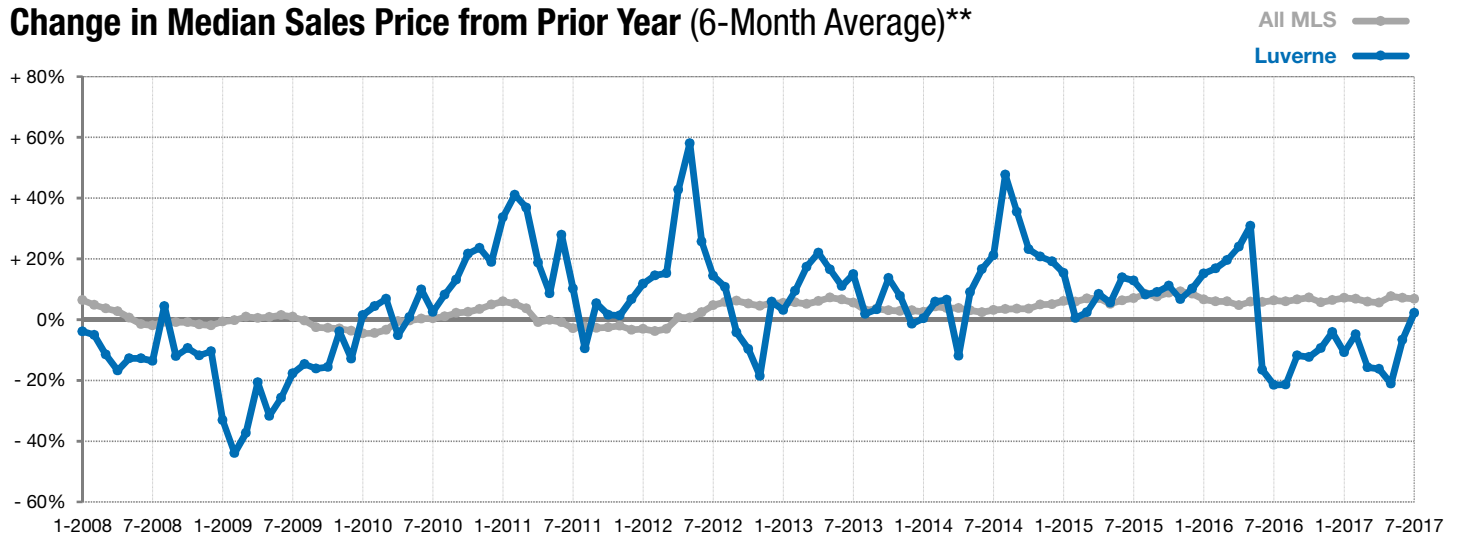


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.