

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 33.3%

Change in
New Listings

- 54.5%

Change in
Closed Sales

- 20.2%

Change in
Median Sales Price

Lake County, SD

July

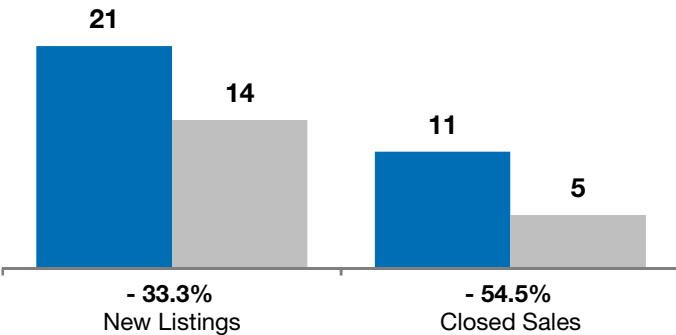
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	21	14	- 33.3%	110	102	- 7.3%
Closed Sales	11	5	- 54.5%	42	59	+ 40.5%
Median Sales Price*	\$152,250	\$121,500	- 20.2%	\$145,650	\$136,700	- 6.1%
Average Sales Price*	\$140,059	\$132,220	- 5.6%	\$155,232	\$154,232	- 0.6%
Percent of Original List Price Received*	96.1%	99.8%	+ 3.9%	96.7%	96.7%	+ 0.0%
Average Days on Market Until Sale	102	57	- 43.6%	127	91	- 28.2%
Inventory of Homes for Sale	67	44	- 34.3%	--	--	--
Months Supply of Inventory	9.6	4.5	- 53.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

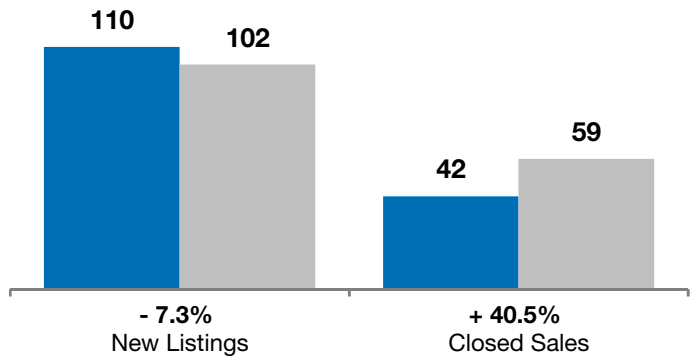
July

■ 2016 ■ 2017

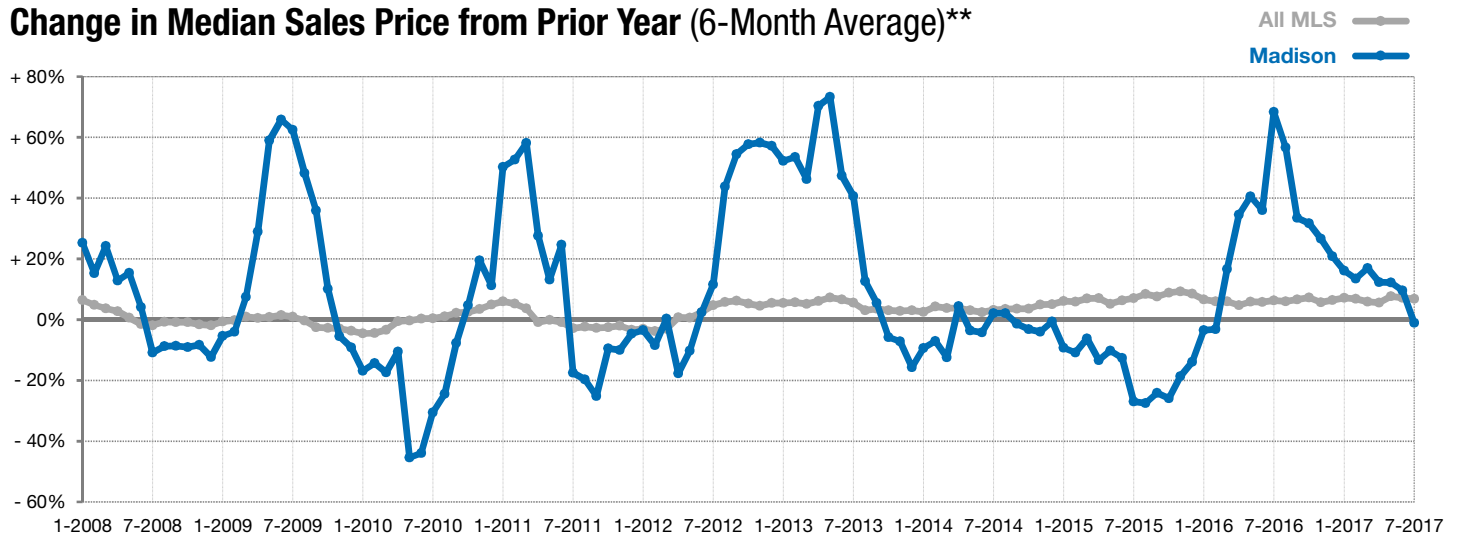


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.