

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



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Lincoln County, SD

+ 63.6%

Change in
New Listings

- 46.2%

Change in
Closed Sales

+ 60.6%

Change in
Median Sales Price

July

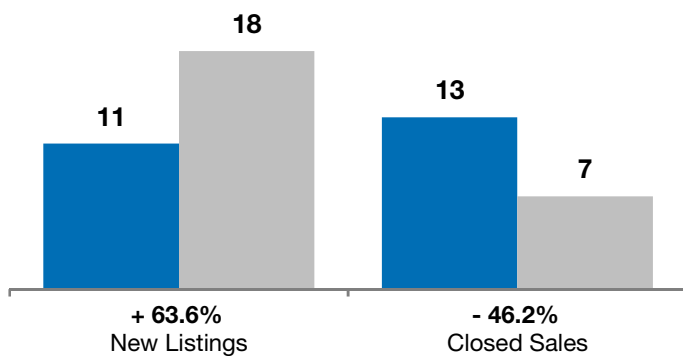
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	11	18	+ 63.6%	111	74	- 33.3%
Closed Sales	13	7	- 46.2%	70	55	- 21.4%
Median Sales Price*	\$176,800	\$284,000	+ 60.6%	\$198,200	\$209,000	+ 5.4%
Average Sales Price*	\$246,522	\$260,586	+ 5.7%	\$230,654	\$228,988	- 0.7%
Percent of Original List Price Received*	97.8%	100.4%	+ 2.7%	99.0%	100.5%	+ 1.5%
Average Days on Market Until Sale	79	78	- 1.1%	101	88	- 13.1%
Inventory of Homes for Sale	45	28	- 37.8%	--	--	--
Months Supply of Inventory	4.5	3.1	- 32.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

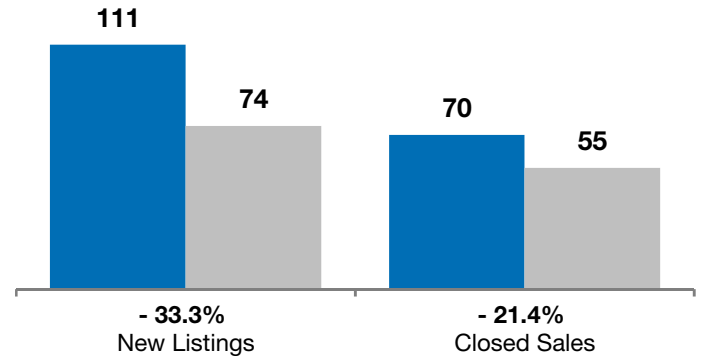
July

■ 2016 ■ 2017

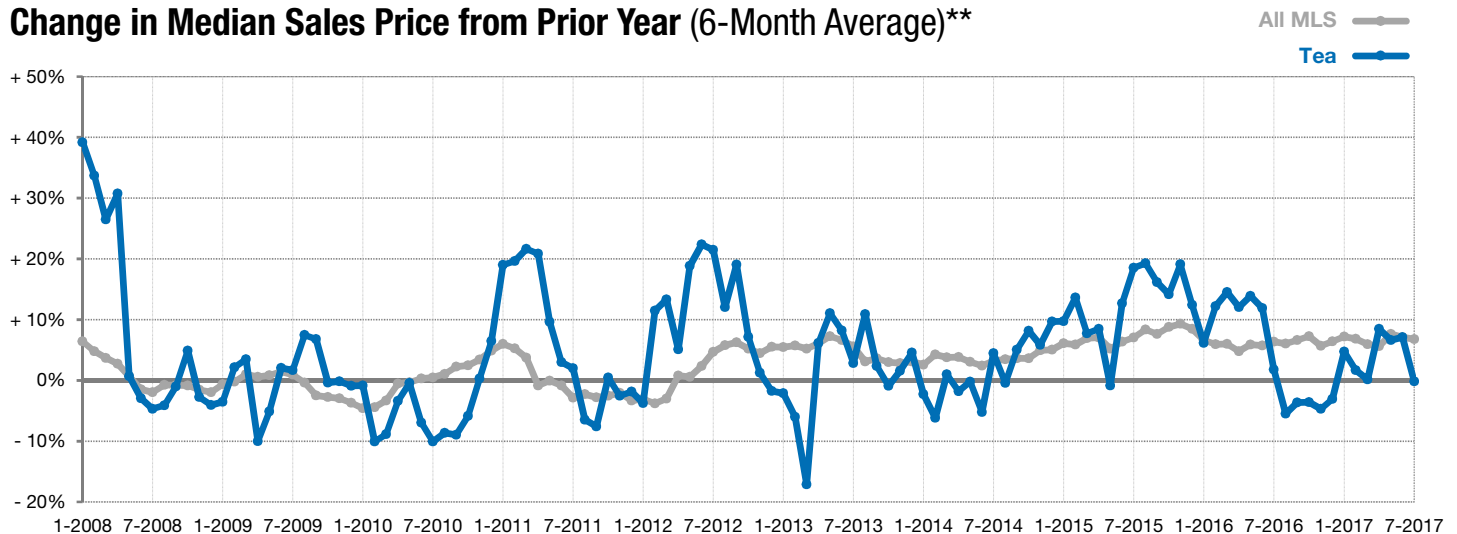


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.