

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

--      - 75.0%      - 40.7%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

July

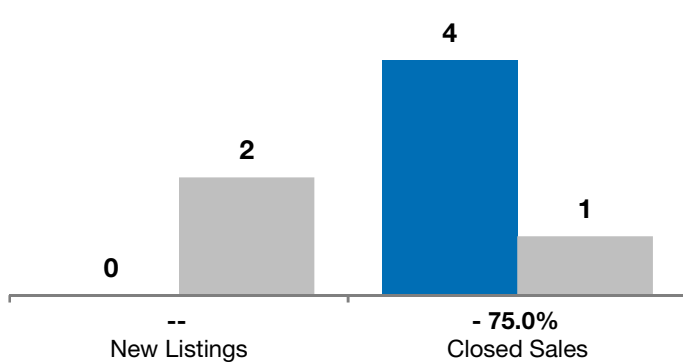
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	2	--	13	14	+ 7.7%
Closed Sales	4	1	- 75.0%	15	15	0.0%
Median Sales Price*	\$177,050	\$105,000	- 40.7%	\$154,000	\$206,000	+ 33.8%
Average Sales Price*	\$326,525	\$105,000	- 67.8%	\$225,327	\$300,055	+ 33.2%
Percent of Original List Price Received*	94.5%	105.0%	+ 11.1%	97.5%	100.6%	+ 3.2%
Average Days on Market Until Sale	130	56	- 57.0%	126	86	- 31.4%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	2.8	2.3	- 18.2%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

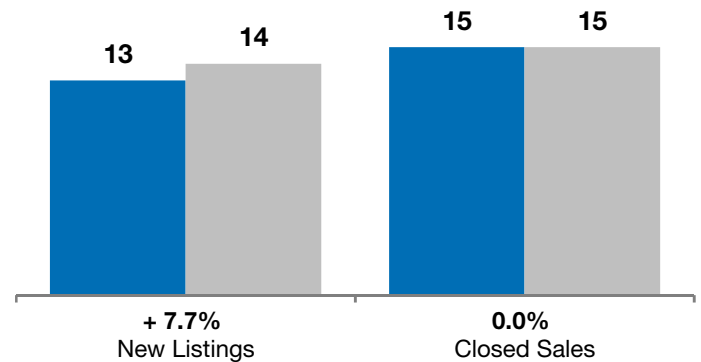
July

■ 2016 ■ 2017

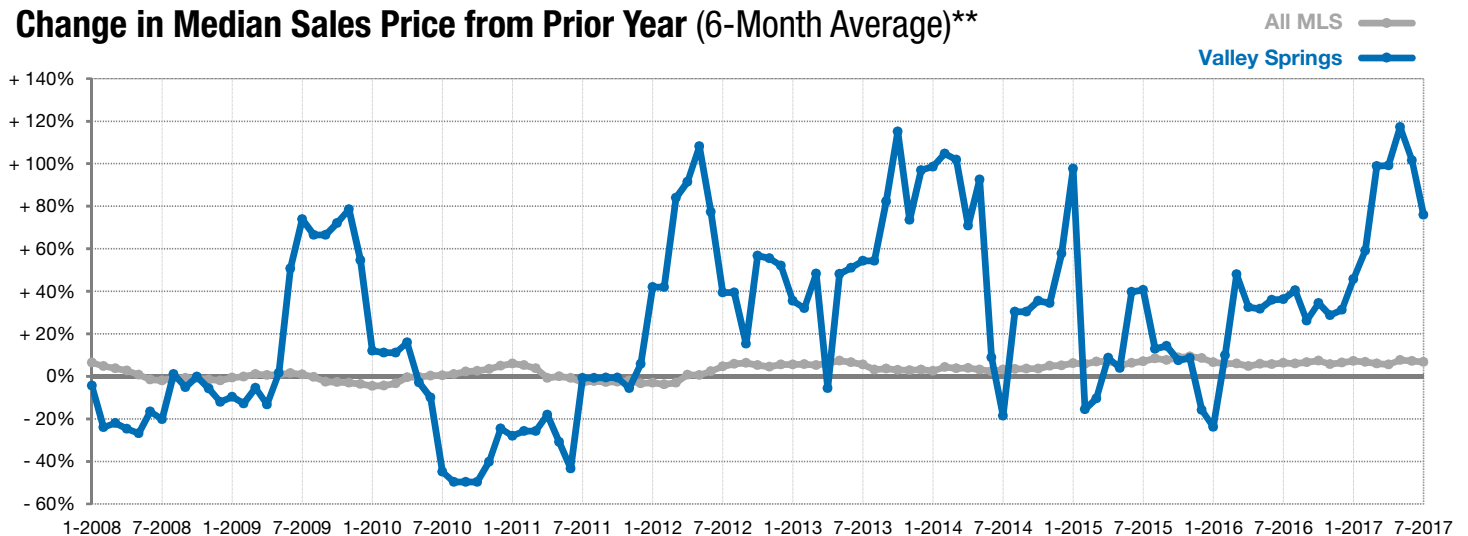


Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.