

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

+ 75.0%

Change in
New Listings

- 80.0%

Change in
Closed Sales

- 27.4%

Change in
Median Sales Price

Minnehaha County, SD

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	7	+ 75.0%	31	31	0.0%
Closed Sales	5	1	- 80.0%	26	19	- 26.9%
Median Sales Price*	\$188,000	\$136,500	- 27.4%	\$164,375	\$171,000	+ 4.0%
Average Sales Price*	\$207,330	\$136,500	- 34.2%	\$172,673	\$214,718	+ 24.3%
Percent of Original List Price Received*	99.1%	97.6%	- 1.6%	98.4%	98.2%	- 0.2%
Average Days on Market Until Sale	67	64	- 5.0%	75	63	- 16.2%
Inventory of Homes for Sale	9	6	- 33.3%	--	--	--
Months Supply of Inventory	3.0	1.9	- 35.7%	--	--	--

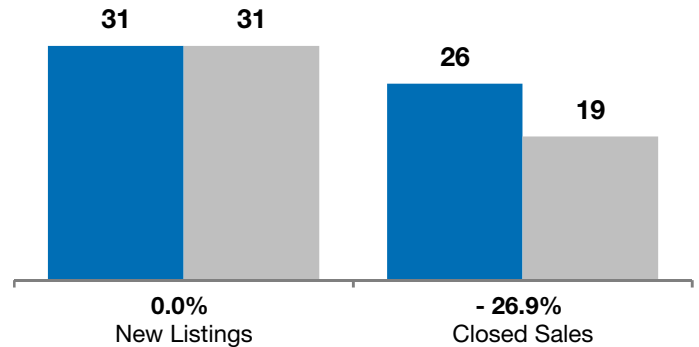
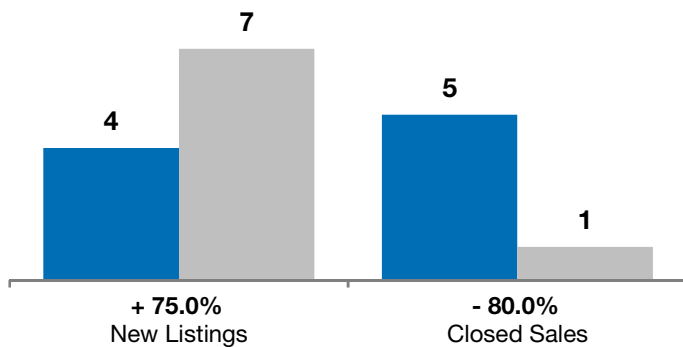
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

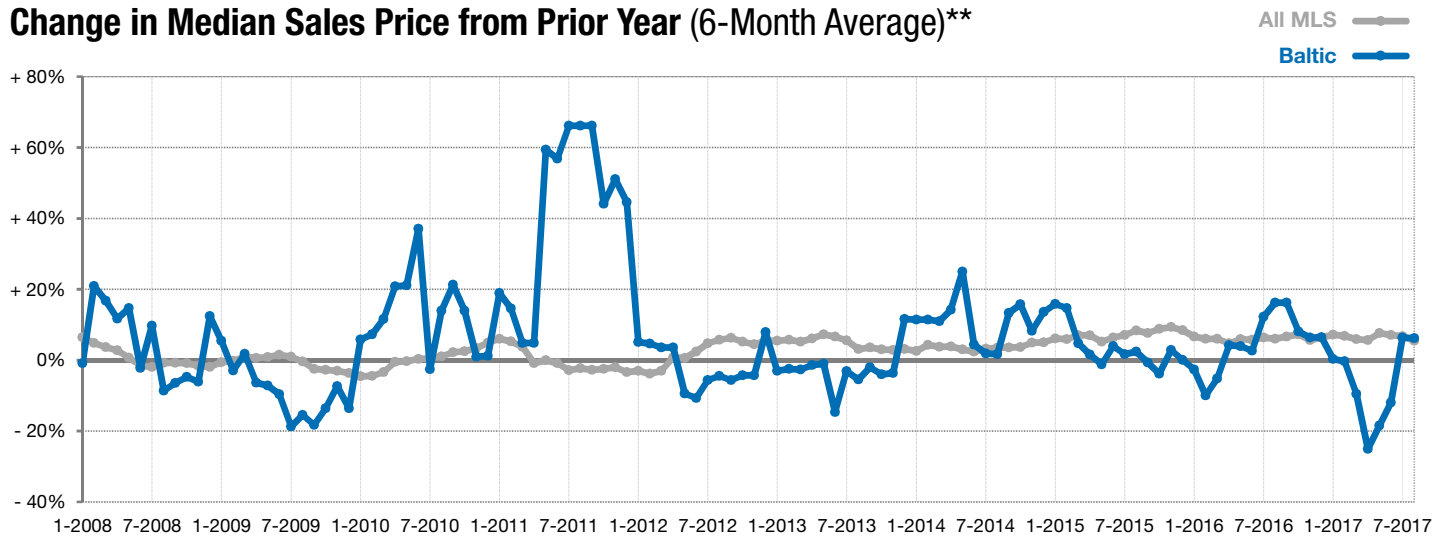
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.