

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

- 16.7%

Change in
New Listings

+ 300.0%

Change in
Closed Sales

+ 64.4%

Change in
Median Sales Price

Union County, SD

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	5	- 16.7%	27	36	+ 33.3%
Closed Sales	1	4	+ 300.0%	14	17	+ 21.4%
Median Sales Price*	\$84,000	\$138,100	+ 64.4%	\$115,100	\$108,000	- 6.2%
Average Sales Price*	\$84,000	\$159,300	+ 89.6%	\$123,964	\$116,609	- 5.9%
Percent of Original List Price Received*	95.5%	98.2%	+ 2.9%	96.3%	98.0%	+ 1.8%
Average Days on Market Until Sale	88	74	- 16.2%	105	87	- 17.2%
Inventory of Homes for Sale	16	16	0.0%	--	--	--
Months Supply of Inventory	6.6	7.4	+ 11.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

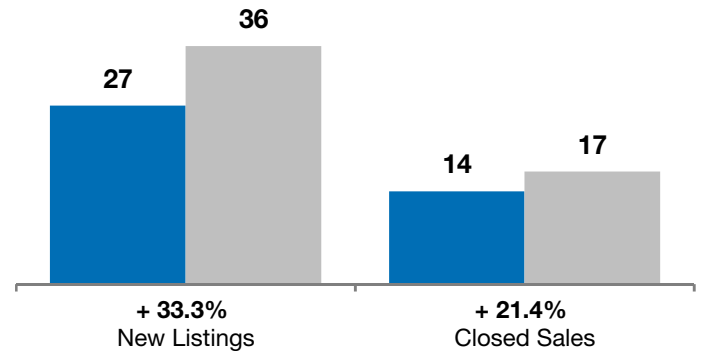
August

■ 2016 ■ 2017

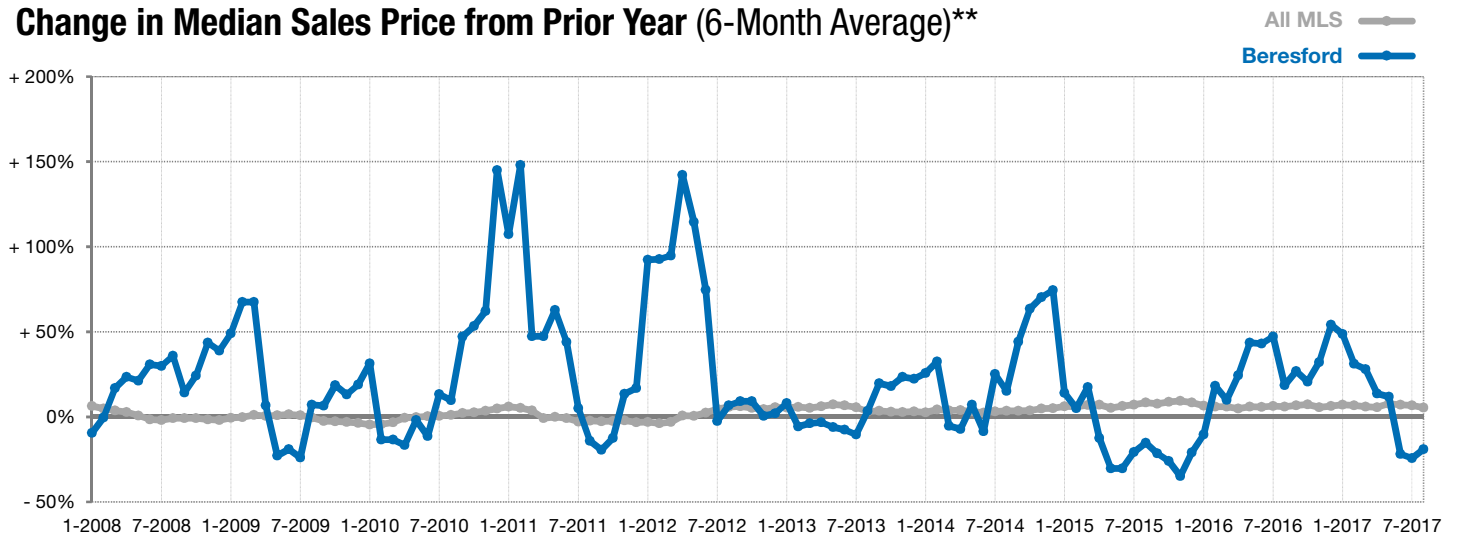


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.