

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

**- 10.7%**

Change in  
New Listings

**+ 11.8%**

Change in  
Closed Sales

**+ 28.3%**

Change in  
Median Sales Price

Minnehaha County, SD

### August

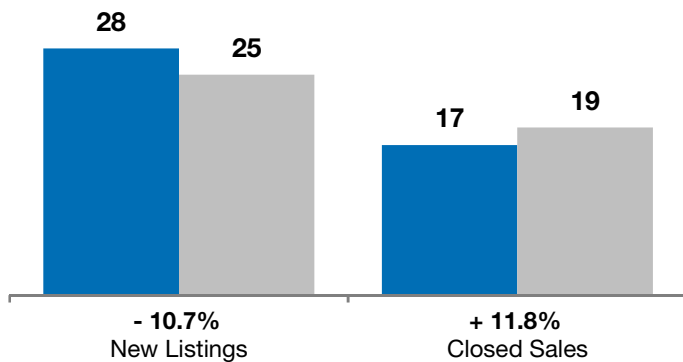
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	28	25	- 10.7%	196	193	- 1.5%
Closed Sales	17	19	+ 11.8%	125	135	+ 8.0%
Median Sales Price*	\$187,000	<b>\$240,000</b>	+ 28.3%	\$197,000	<b>\$211,000</b>	+ 7.1%
Average Sales Price*	\$222,314	<b>\$263,647</b>	+ 18.6%	\$236,730	<b>\$238,774</b>	+ 0.9%
Percent of Original List Price Received*	98.6%	<b>99.6%</b>	+ 1.1%	99.0%	<b>99.6%</b>	+ 0.5%
Average Days on Market Until Sale	72	74	+ 2.7%	84	72	- 15.0%
Inventory of Homes for Sale	67	54	- 19.4%	--	--	--
Months Supply of Inventory	4.6	3.2	- 31.2%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

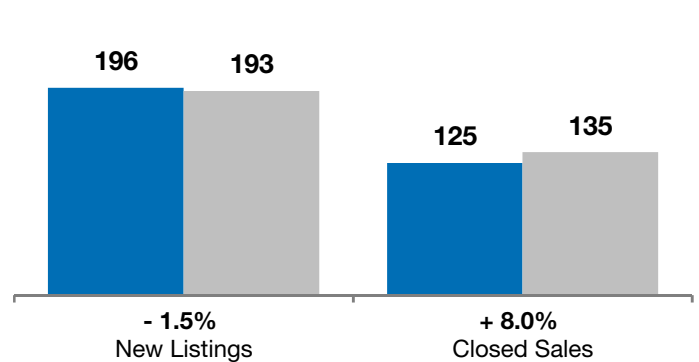
### August

■ 2016 ■ 2017

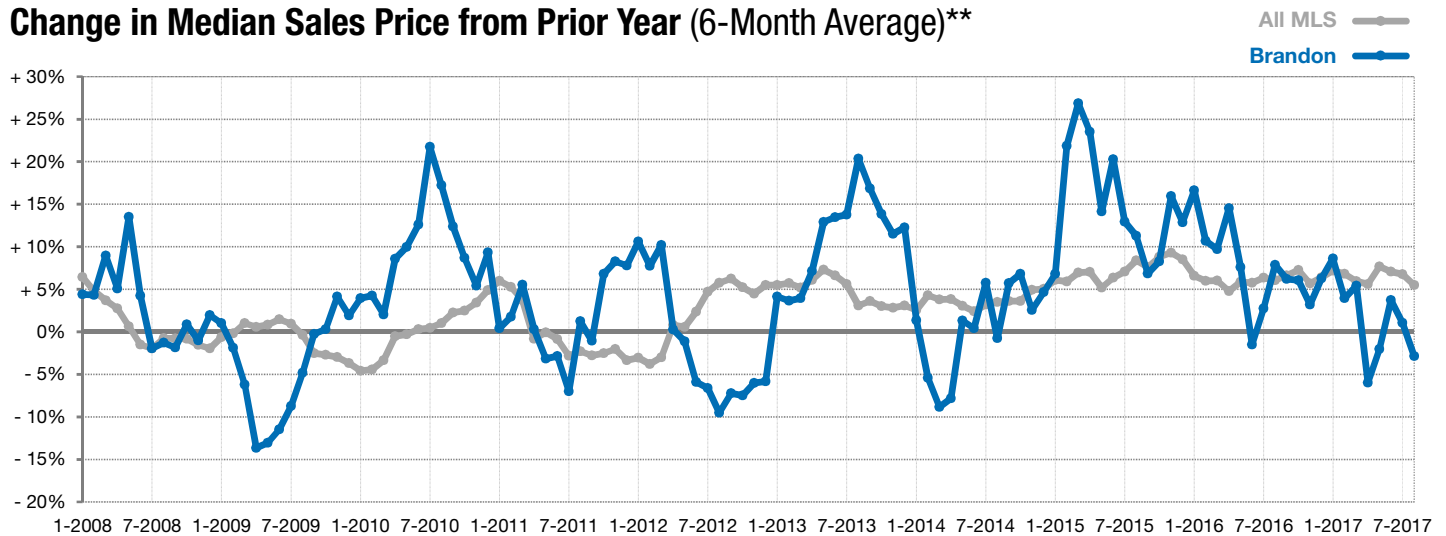


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.