

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**+ 112.5%**      **- 42.9%**      **+ 166.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### August

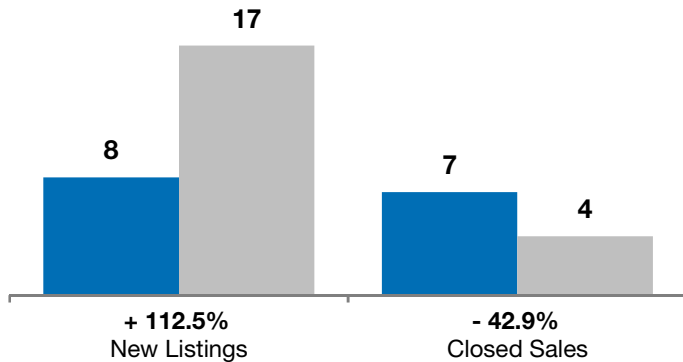
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	8	17	+ 112.5%	56	63	+ 12.5%
Closed Sales	7	4	- 42.9%	27	40	+ 48.1%
Median Sales Price*	\$134,900	\$360,000	+ 166.9%	\$134,900	\$154,000	+ 14.2%
Average Sales Price*	\$174,843	\$436,625	+ 149.7%	\$156,276	\$197,355	+ 26.3%
Percent of Original List Price Received*	100.1%	95.6%	- 4.5%	97.8%	98.8%	+ 1.0%
Average Days on Market Until Sale	69	129	+ 85.4%	94	113	+ 19.6%
Inventory of Homes for Sale	28	23	- 17.9%	--	--	--
Months Supply of Inventory	7.1	4.2	- 40.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

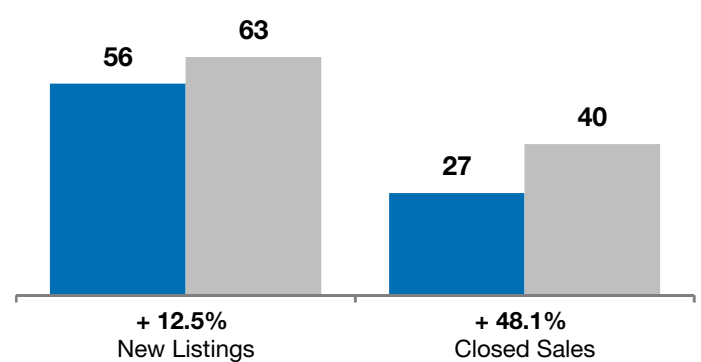
### August

■ 2016 ■ 2017

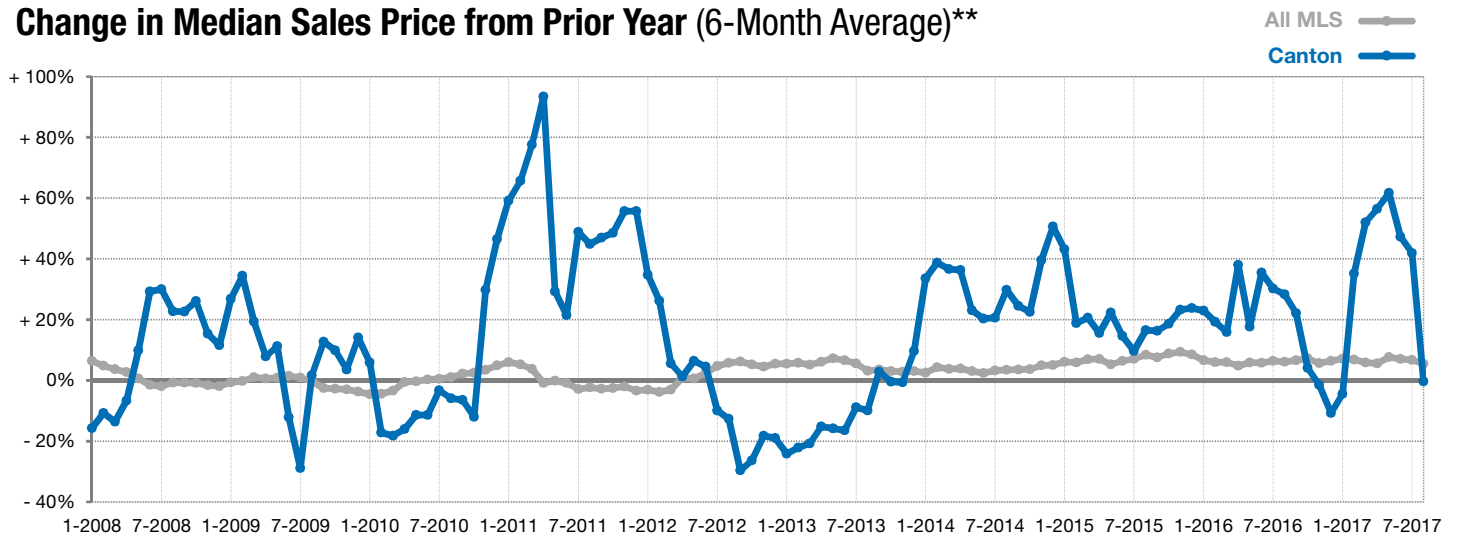


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.