

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 3.9%

Change in
New Listings

+ 0.3%

Change in
Closed Sales

+ 7.5%

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	487	468	- 3.9%	3,290	3,355	+ 2.0%
Closed Sales	349	350	+ 0.3%	2,203	2,249	+ 2.1%
Median Sales Price*	\$190,000	\$204,300	+ 7.5%	\$186,500	\$199,746	+ 7.1%
Average Sales Price*	\$227,313	\$236,513	+ 4.0%	\$217,740	\$232,004	+ 6.6%
Percent of Original List Price Received*	98.8%	98.8%	+ 0.0%	99.1%	99.4%	+ 0.3%
Average Days on Market Until Sale	79	74	- 6.4%	86	83	- 3.6%
Inventory of Homes for Sale	1,245	1,043	- 16.2%	--	--	--
Months Supply of Inventory	4.7	3.6	- 23.3%	--	--	--

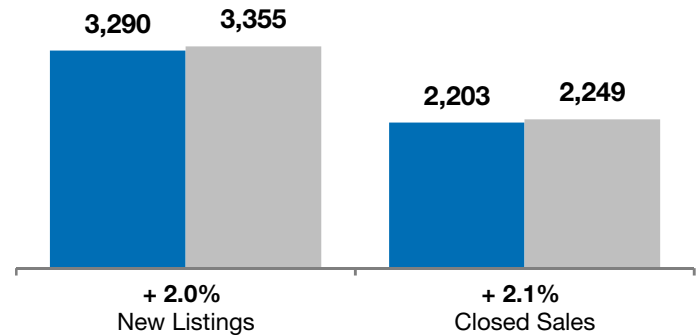
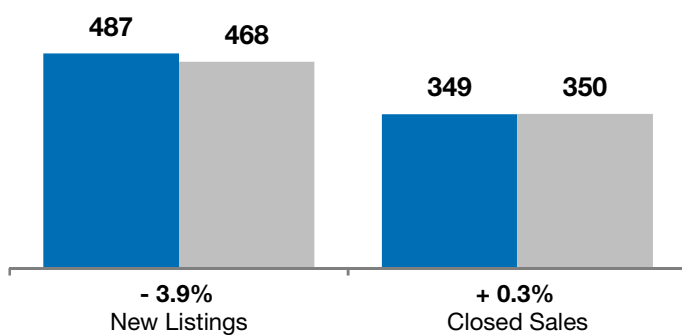
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

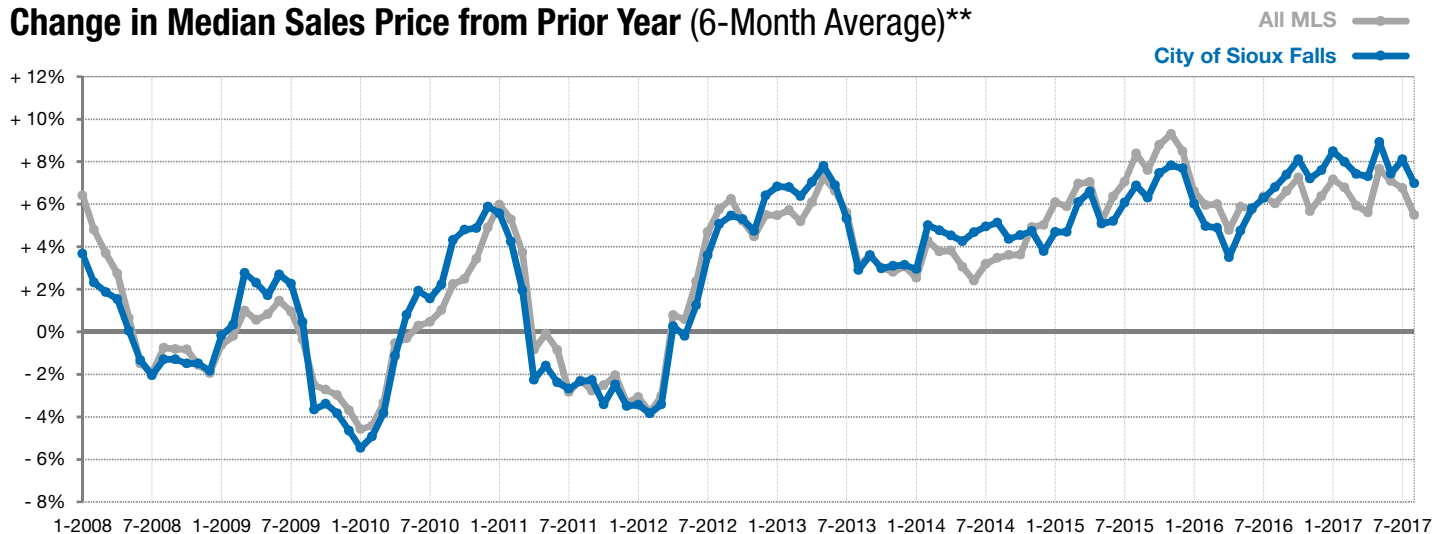
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.