

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 33.3%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 27.1%

Change in
Median Sales Price

Minnehaha County, SD

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	8	+ 33.3%	60	53	- 11.7%
Closed Sales	8	4	- 50.0%	45	43	- 4.4%
Median Sales Price*	\$130,250	\$165,500	+ 27.1%	\$162,000	\$155,000	- 4.3%
Average Sales Price*	\$151,775	\$182,250	+ 20.1%	\$184,459	\$165,660	- 10.2%
Percent of Original List Price Received*	98.4%	98.7%	+ 0.4%	99.6%	96.6%	- 3.0%
Average Days on Market Until Sale	55	71	+ 29.4%	96	88	- 7.7%
Inventory of Homes for Sale	23	12	- 47.8%	--	--	--
Months Supply of Inventory	3.4	2.2	- 34.3%	--	--	--

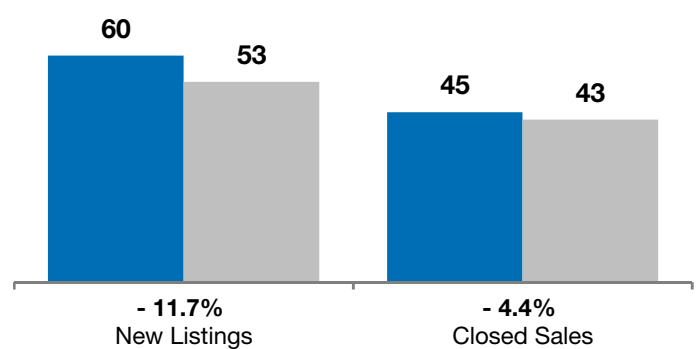
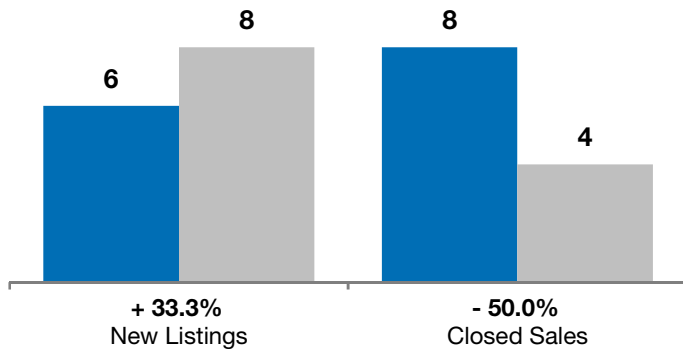
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

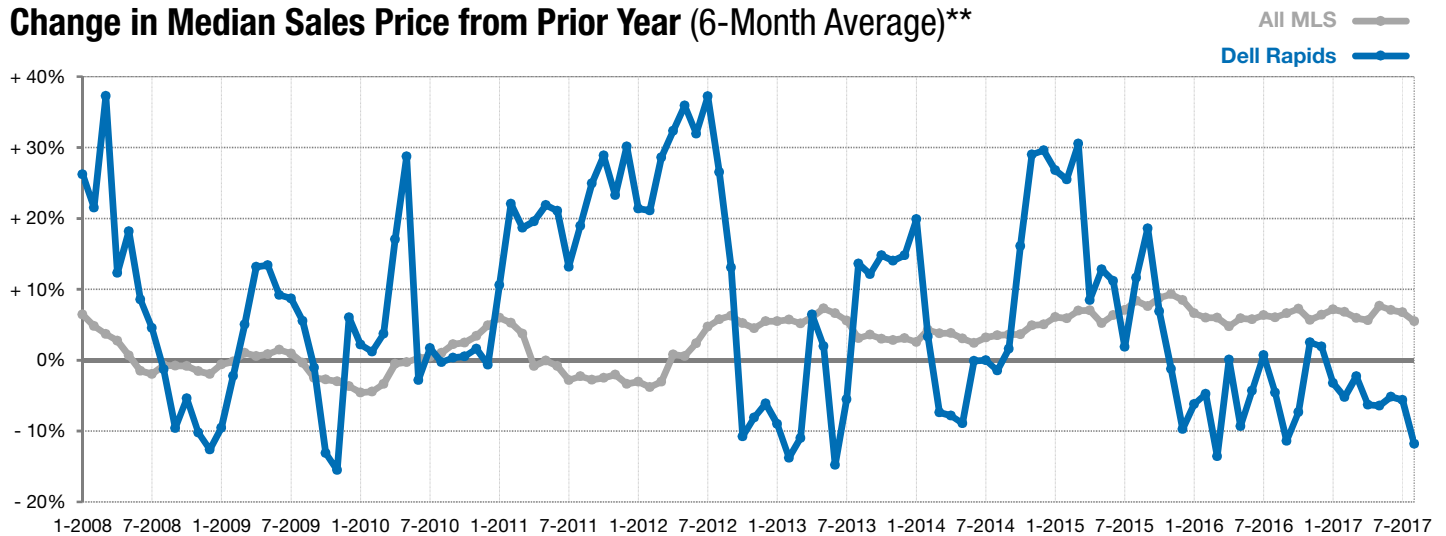
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.