

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 66.7%

Change in
New Listings

- 33.3%

Change in
Closed Sales

- 75.0%

Change in
Median Sales Price

Minnehaha County, SD

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	2	- 66.7%	34	25	- 26.5%
Closed Sales	3	2	- 33.3%	17	18	+ 5.9%
Median Sales Price*	\$400,000	\$99,950	- 75.0%	\$158,000	\$144,950	- 8.3%
Average Sales Price*	\$321,167	\$99,950	- 68.9%	\$190,429	\$178,872	- 6.1%
Percent of Original List Price Received*	99.7%	97.5%	- 2.3%	98.8%	96.3%	- 2.5%
Average Days on Market Until Sale	61	51	- 16.4%	104	86	- 17.8%
Inventory of Homes for Sale	17	8	- 52.9%	--	--	--
Months Supply of Inventory	6.4	2.3	- 64.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

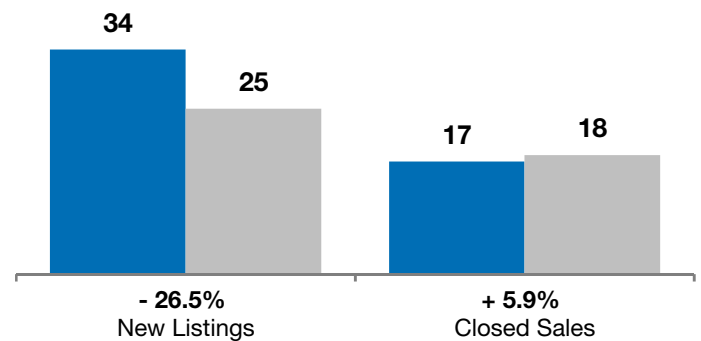
August

■ 2016 ■ 2017

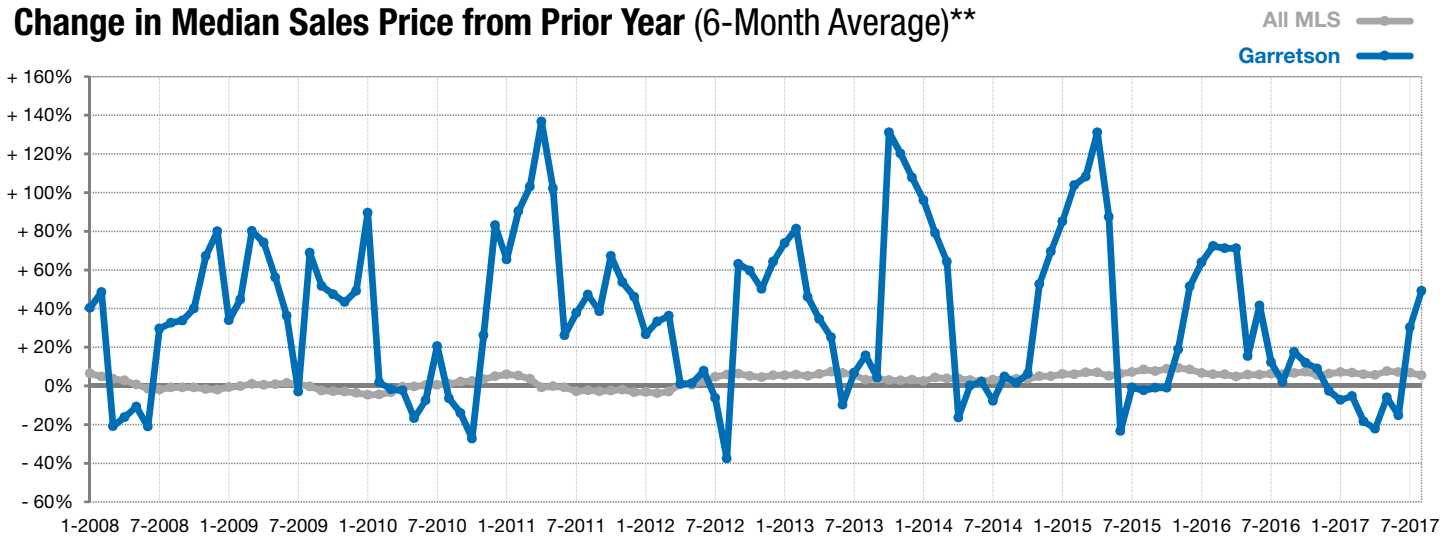


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.