Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

+ 16.7%

- 57.1%

+ 1.1%

Change in New Listings

Amaniet

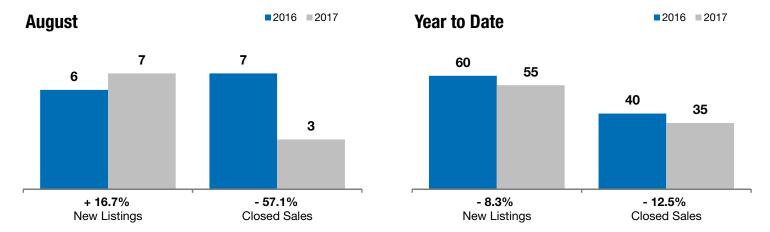
Change in Closed Sales

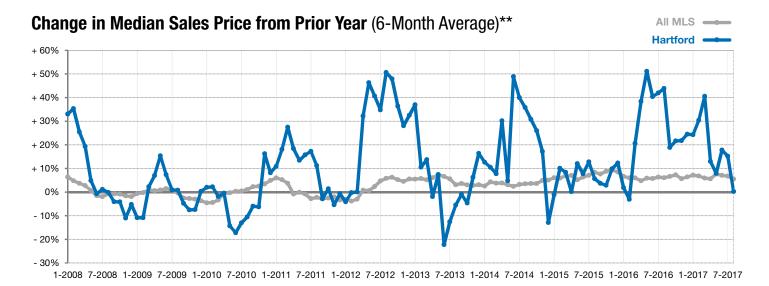
Change in **Median Sales Price**

Vear to Date

| Minnehaha County, SD | August | | | rear to Date | | |
|--|-----------|-----------|---------|--------------|-----------|---------|
| | 2016 | 2017 | +/- | 2016 | 2017 | +/- |
| New Listings | 6 | 7 | + 16.7% | 60 | 55 | - 8.3% |
| Closed Sales | 7 | 3 | - 57.1% | 40 | 35 | - 12.5% |
| Median Sales Price* | \$187,900 | \$189,900 | + 1.1% | \$204,500 | \$190,000 | - 7.1% |
| Average Sales Price* | \$323,910 | \$291,633 | - 10.0% | \$263,433 | \$211,600 | - 19.7% |
| Percent of Original List Price Received* | 98.8% | 99.4% | + 0.6% | 98.2% | 97.9% | - 0.3% |
| Average Days on Market Until Sale | 86 | 123 | + 42.6% | 88 | 103 | + 17.0% |
| Inventory of Homes for Sale | 21 | 18 | - 14.3% | | | |
| Months Supply of Inventory | 3.6 | 3.4 | - 3.9% | | | |

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.