

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**+ 50.0%**      **+ 125.0%**      **- 40.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### August

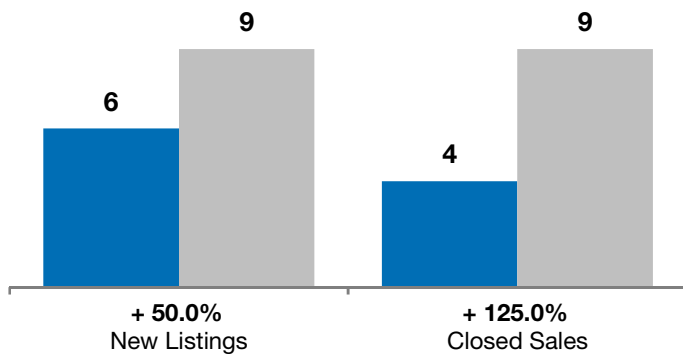
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	9	+ 50.0%	44	40	- 9.1%
Closed Sales	4	9	+ 125.0%	27	27	0.0%
Median Sales Price*	\$275,000	\$164,900	- 40.0%	\$142,000	\$164,900	+ 16.1%
Average Sales Price*	\$288,000	\$194,656	- 32.4%	\$165,167	\$177,452	+ 7.4%
Percent of Original List Price Received*	98.9%	99.2%	+ 0.3%	97.7%	97.9%	+ 0.2%
Average Days on Market Until Sale	91	64	- 29.3%	89	79	- 11.5%
Inventory of Homes for Sale	18	14	- 22.2%	--	--	--
Months Supply of Inventory	5.5	3.8	- 32.2%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

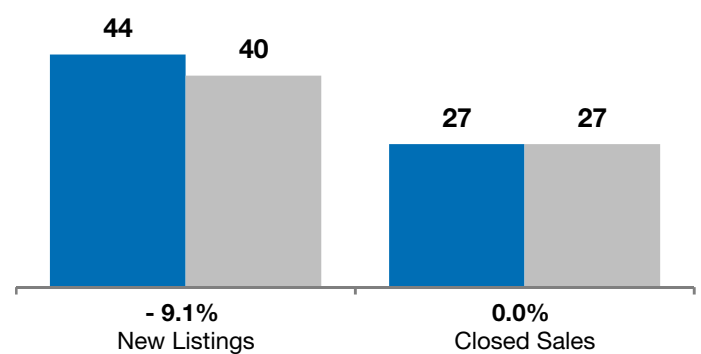
### August

■ 2016 ■ 2017

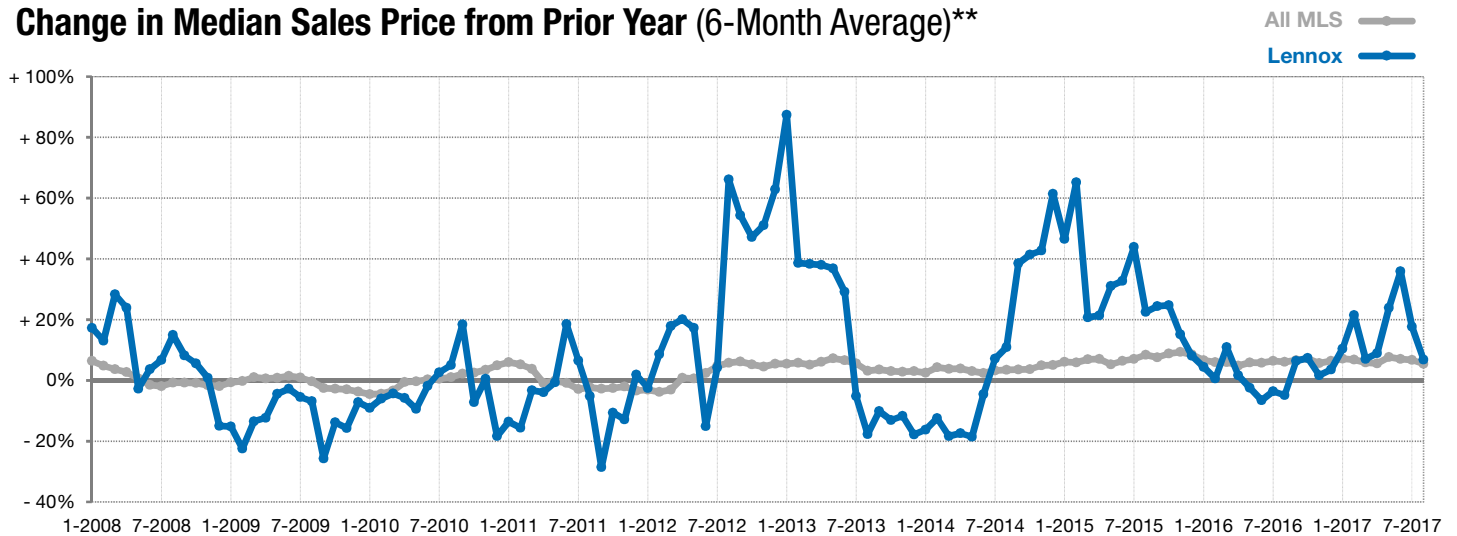


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.