

# Local Market Update – August 2017

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## Luverne

**+ 27.3%**

Change in  
New Listings

**+ 16.7%**

Change in  
Closed Sales

**- 29.6%**

Change in  
Median Sales Price

Rock County, MN

### August

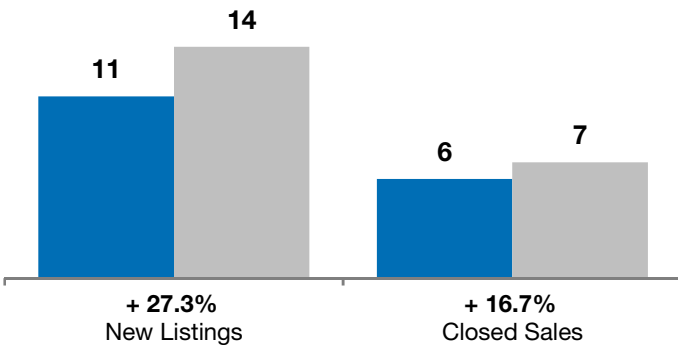
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	11	14	+ 27.3%	63	67	+ 6.3%
Closed Sales	6	7	+ 16.7%	39	43	+ 10.3%
Median Sales Price*	\$135,000	<b>\$95,000</b>	- 29.6%	\$110,000	<b>\$99,000</b>	- 10.0%
Average Sales Price*	\$130,042	<b>\$87,714</b>	- 32.5%	\$117,629	<b>\$109,691</b>	- 6.7%
Percent of Original List Price Received*	94.5%	<b>92.4%</b>	- 2.3%	92.9%	<b>95.8%</b>	+ 3.1%
Average Days on Market Until Sale	110	<b>62</b>	- 44.0%	144	<b>95</b>	- 33.9%
Inventory of Homes for Sale	43	<b>25</b>	- 41.9%	--	--	--
Months Supply of Inventory	8.3	<b>3.8</b>	- 54.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

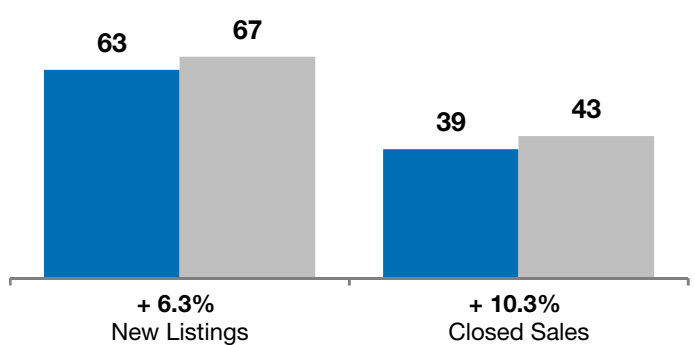
### August

■ 2016 ■ 2017

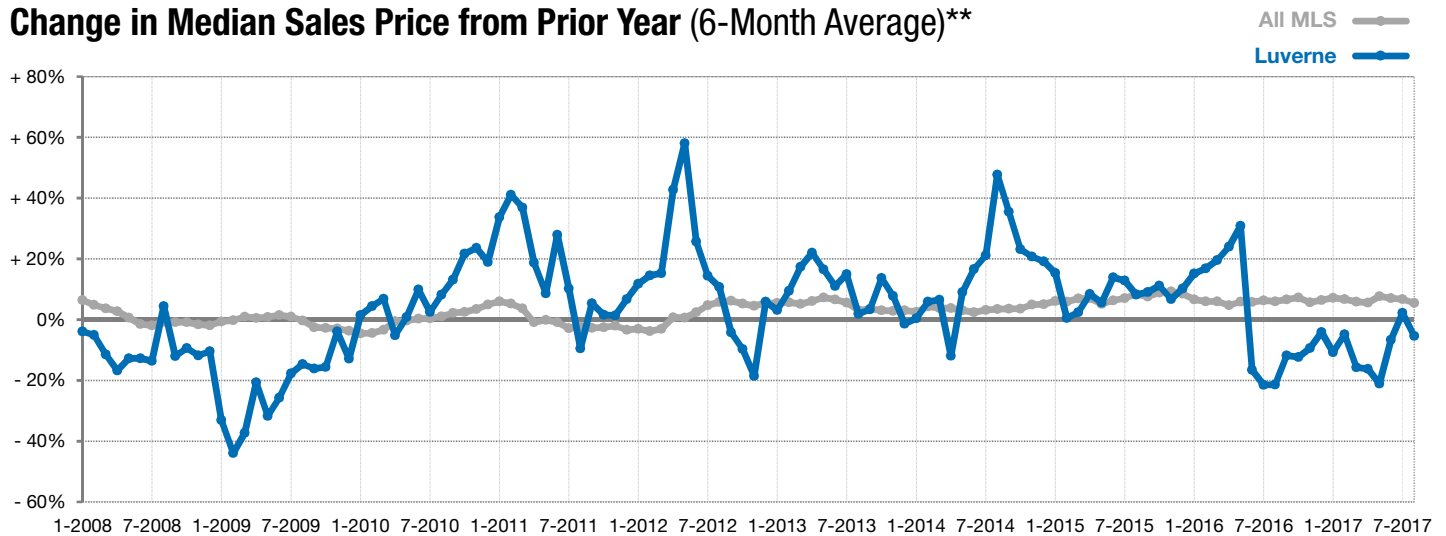


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.