

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**- 23.5%**

Change in  
New Listings

**+ 50.0%**

Change in  
Closed Sales

**+ 121.8%**

Change in  
Median Sales Price

Lake County, SD

### August

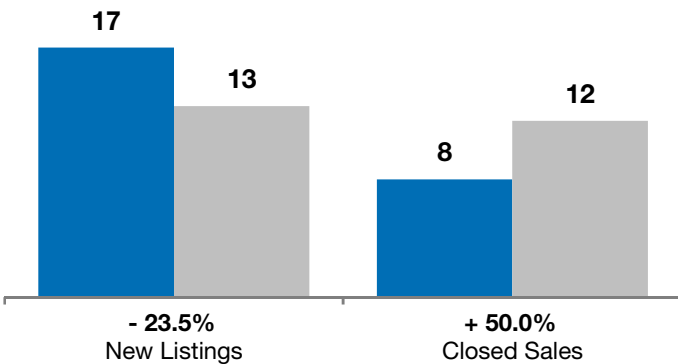
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	17	13	- 23.5%	127	115	- 9.4%
Closed Sales	8	12	+ 50.0%	50	71	+ 42.0%
Median Sales Price*	\$69,750	<b>\$154,700</b>	+ 121.8%	\$143,000	<b>\$138,000</b>	- 3.5%
Average Sales Price*	\$89,881	<b>\$149,517</b>	+ 66.3%	\$144,776	<b>\$153,435</b>	+ 6.0%
Percent of Original List Price Received*	91.4%	<b>96.8%</b>	+ 5.8%	95.8%	<b>96.7%</b>	+ 0.9%
Average Days on Market Until Sale	60	<b>59</b>	- 1.9%	117	<b>86</b>	- 26.3%
Inventory of Homes for Sale	71	<b>41</b>	- 42.3%	--	--	--
Months Supply of Inventory	9.9	<b>4.0</b>	- 59.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

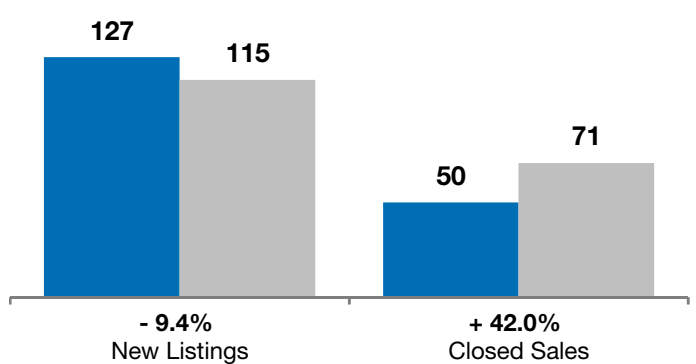
### August

■ 2016 ■ 2017

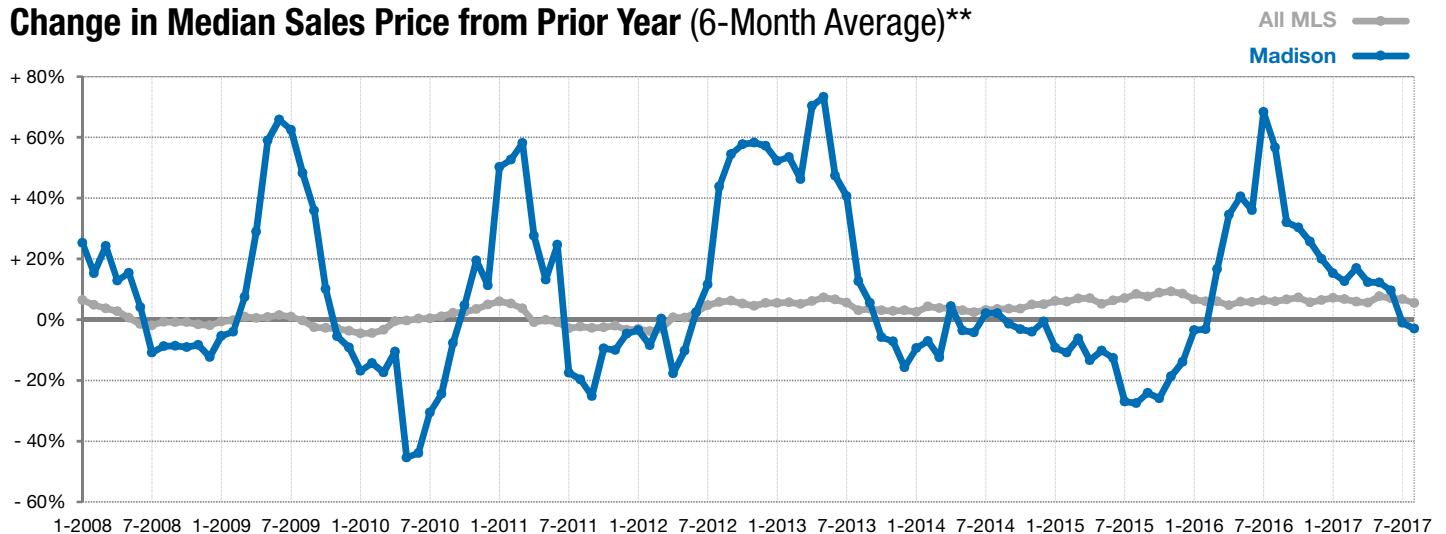


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.