Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Parker

+ 100.0%

+ 200.0%

- 51.2%

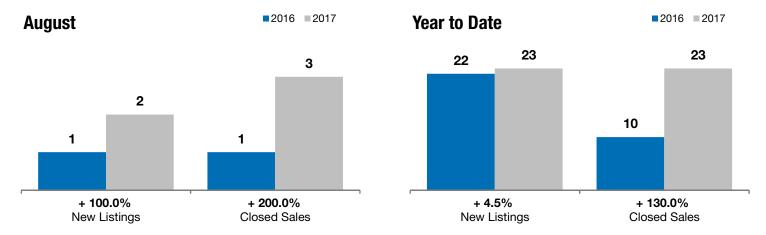
Change in **New Listings**

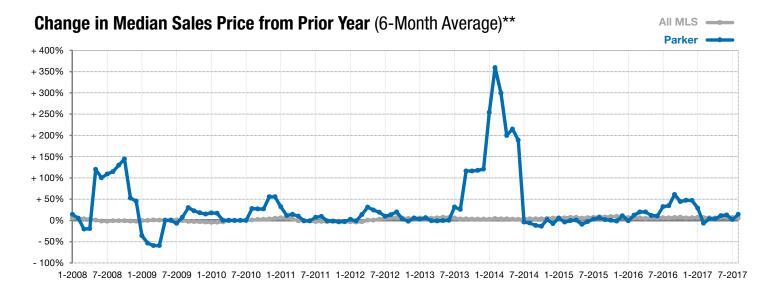
Change in Closed Sales

Change in **Median Sales Price**

| Turner County, SD | August | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-----------|----------|
| | 2016 | 2017 | +/- | 2016 | 2017 | +/- |
| New Listings | 1 | 2 | + 100.0% | 22 | 23 | + 4.5% |
| Closed Sales | 1 | 3 | + 200.0% | 10 | 23 | + 130.0% |
| Median Sales Price* | \$328,000 | \$160,000 | - 51.2% | \$166,500 | \$134,000 | - 19.5% |
| Average Sales Price* | \$328,000 | \$193,667 | - 41.0% | \$167,640 | \$146,550 | - 12.6% |
| Percent of Original List Price Received* | 100.0% | 98.2% | - 1.8% | 100.3% | 95.8% | - 4.5% |
| Average Days on Market Until Sale | 158 | 82 | - 48.3% | 76 | 84 | + 11.6% |
| Inventory of Homes for Sale | 11 | 5 | - 54.5% | | | |
| Months Supply of Inventory | 6.1 | 1.9 | - 69.0% | | | |

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.