

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

+ 0.2%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 7.9%

Change in
Median Sales Price

4-County Metro Region

August

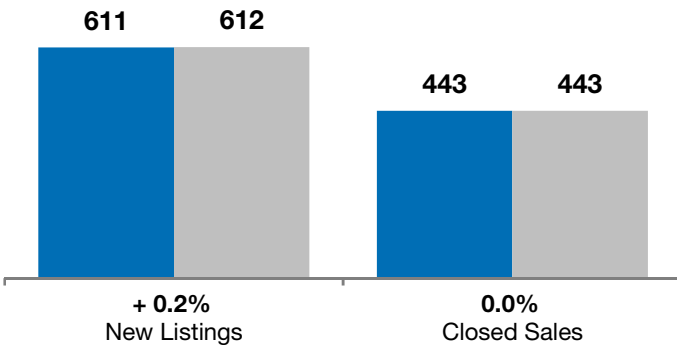
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	611	612	+ 0.2%	4,197	4,254	+ 1.4%
Closed Sales	443	443	0.0%	2,814	2,861	+ 1.7%
Median Sales Price*	\$190,000	\$205,000	+ 7.9%	\$186,000	\$197,200	+ 6.0%
Average Sales Price*	\$225,830	\$237,646	+ 5.2%	\$216,187	\$228,124	+ 5.5%
Percent of Original List Price Received*	98.7%	98.9%	+ 0.2%	99.0%	99.4%	+ 0.4%
Average Days on Market Until Sale	78	74	- 5.4%	87	83	- 5.5%
Inventory of Homes for Sale	1,583	1,299	- 17.9%	--	--	--
Months Supply of Inventory	4.7	3.5	- 24.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

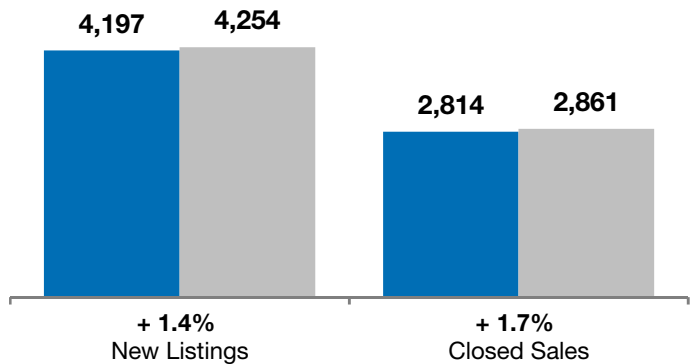
August

■ 2016 ■ 2017

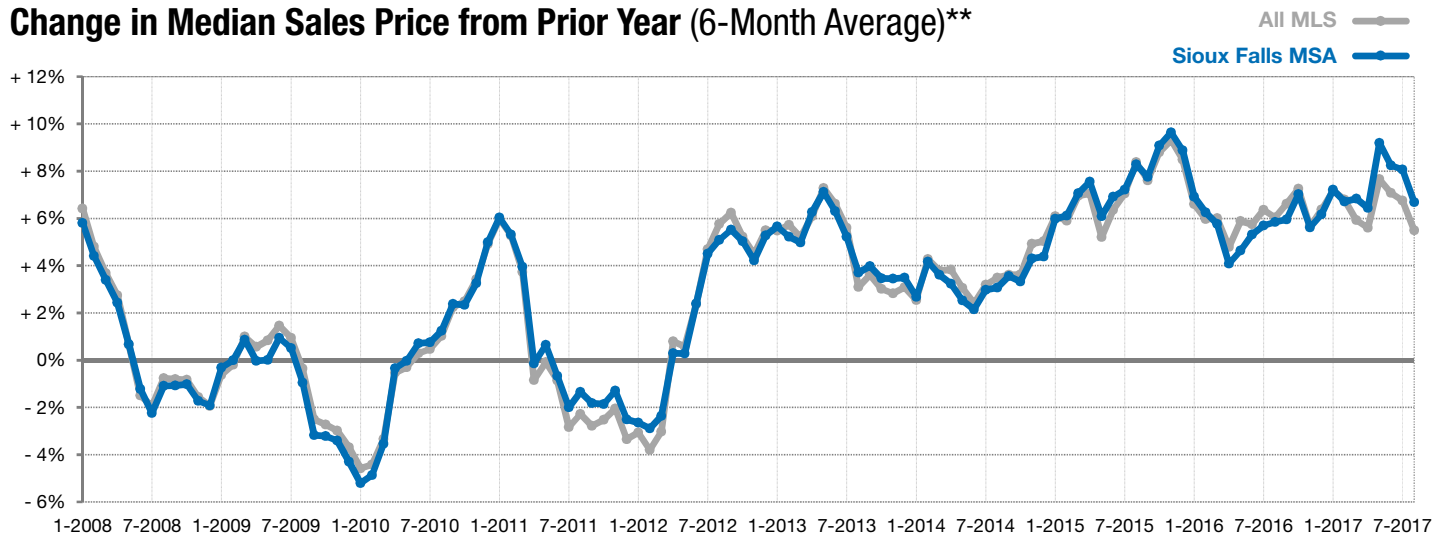


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.