

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 25.0% **+ 100.0%** **- 51.7%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

August

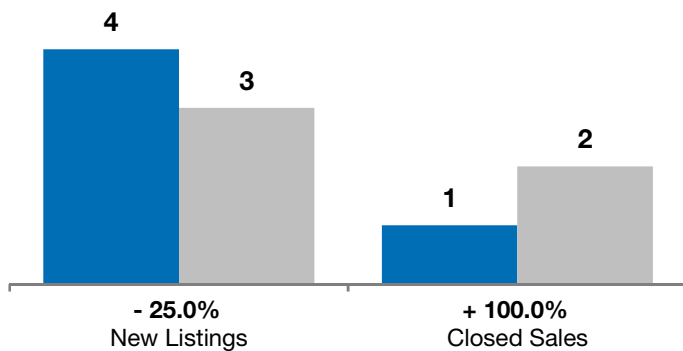
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	3	- 25.0%	17	17	0.0%
Closed Sales	1	2	+ 100.0%	16	17	+ 6.3%
Median Sales Price*	\$289,900	\$139,950	- 51.7%	\$159,750	\$180,000	+ 12.7%
Average Sales Price*	\$289,900	\$139,950	- 51.7%	\$229,362	\$281,219	+ 22.6%
Percent of Original List Price Received*	93.8%	96.7%	+ 3.0%	97.3%	100.1%	+ 2.9%
Average Days on Market Until Sale	148	55	- 63.2%	127	82	- 35.1%
Inventory of Homes for Sale	8	4	- 50.0%	--	--	--
Months Supply of Inventory	4.6	1.6	- 65.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

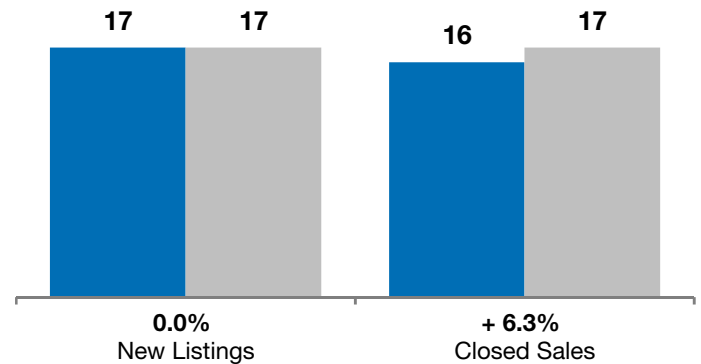
August

■ 2016 ■ 2017

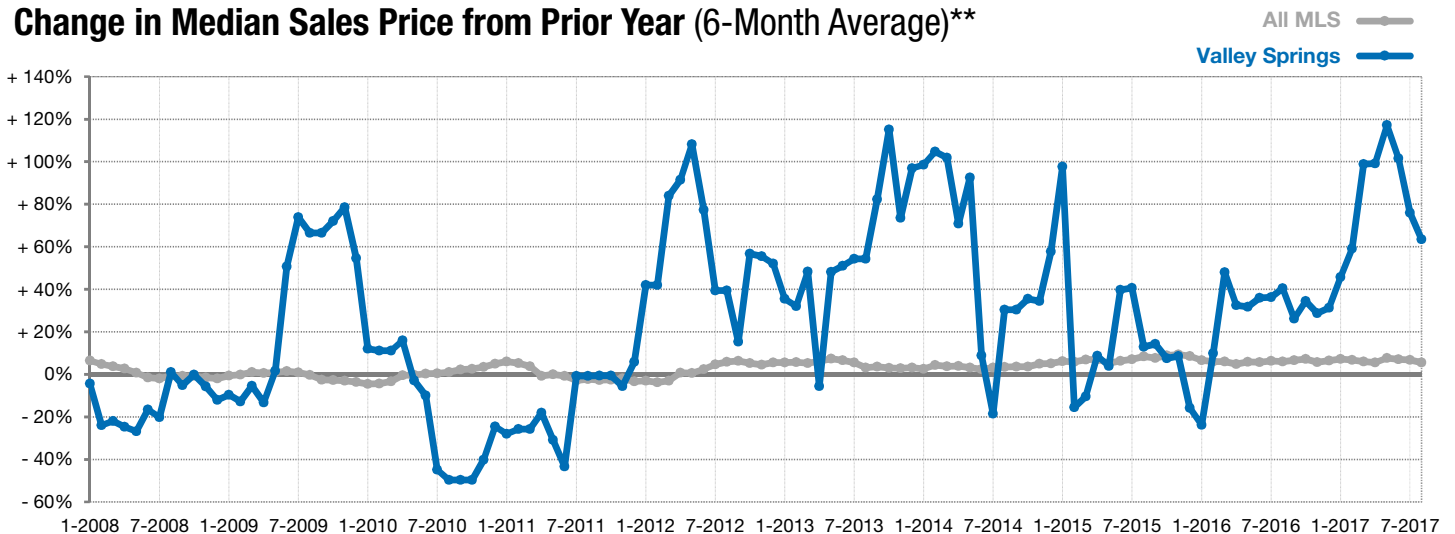


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.