

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

**- 25.0%**

Change in  
New Listings

**- 50.0%**

Change in  
Closed Sales

**+ 17.9%**

Change in  
Median Sales Price

Lincoln County, SD

### August

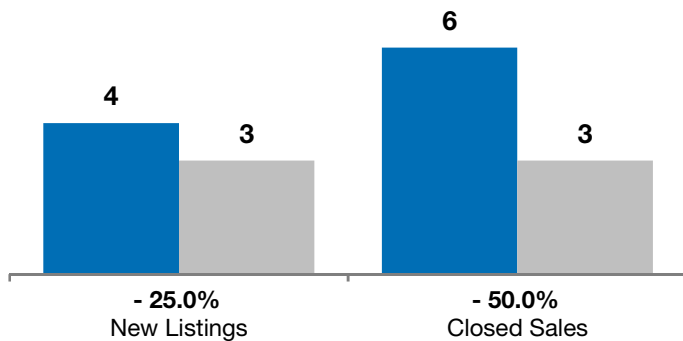
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	3	- 25.0%	24	27	+ 12.5%
Closed Sales	6	3	- 50.0%	18	24	+ 33.3%
Median Sales Price*	\$169,600	\$199,900	+ 17.9%	\$152,900	\$163,200	+ 6.7%
Average Sales Price*	\$174,950	\$237,600	+ 35.8%	\$161,032	\$166,017	+ 3.1%
Percent of Original List Price Received*	98.6%	99.0%	+ 0.5%	97.4%	99.7%	+ 2.3%
Average Days on Market Until Sale	94	66	- 29.4%	89	83	- 6.5%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--
Months Supply of Inventory	2.9	2.0	- 30.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

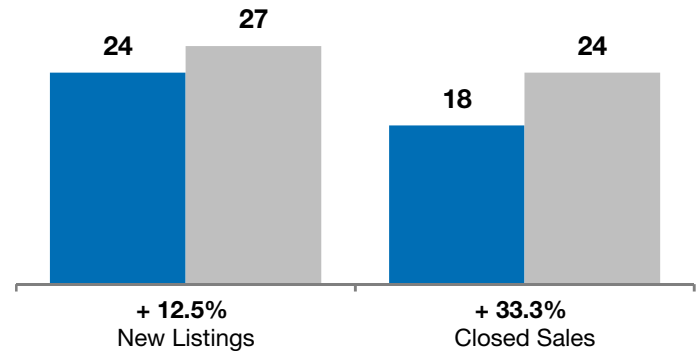
### August

■ 2016 ■ 2017

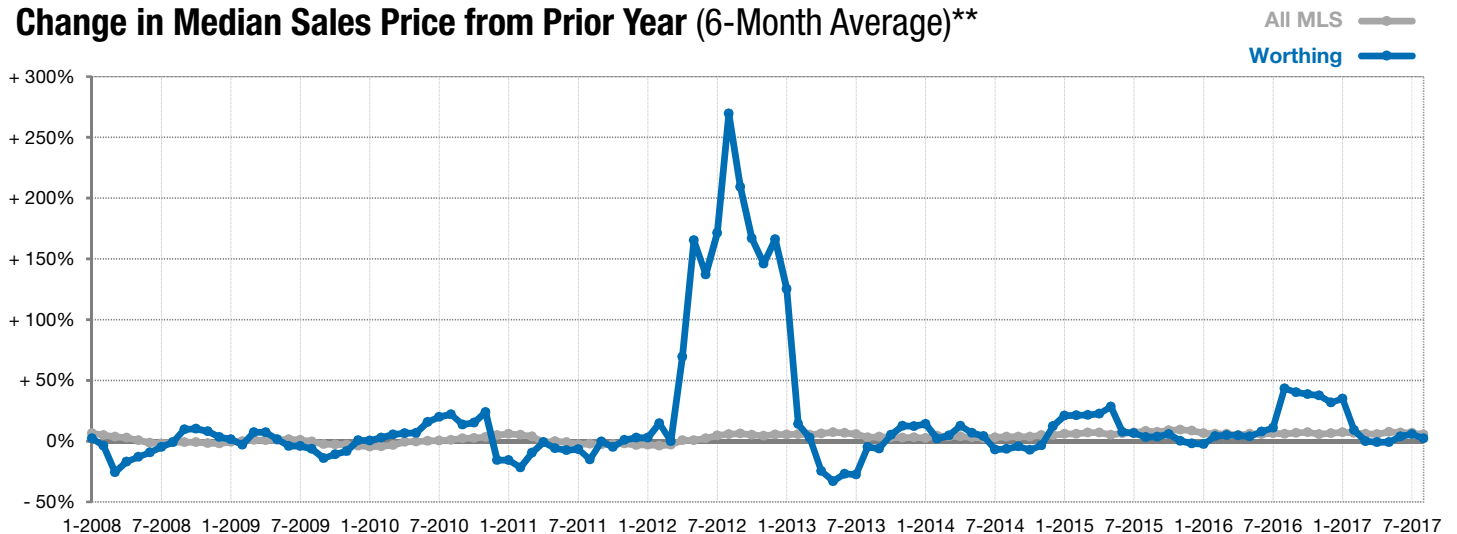


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.