

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 7.1%

Change in
New Listings

+ 11.8%

Change in
Closed Sales

+ 28.3%

Change in
Median Sales Price

Minnehaha County, SD

September

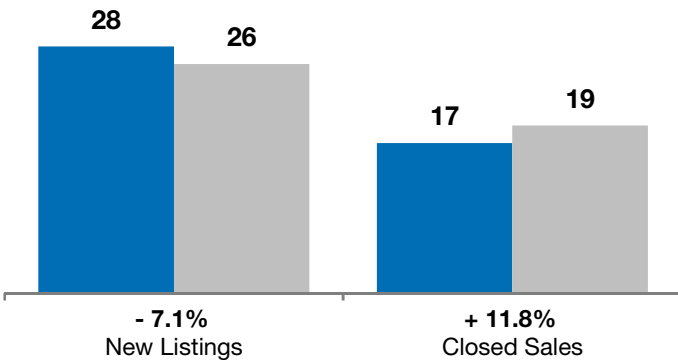
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	28	26	- 7.1%	196	194	- 1.0%
Closed Sales	17	19	+ 11.8%	125	135	+ 8.0%
Median Sales Price*	\$187,000	\$240,000	+ 28.3%	\$197,000	\$211,000	+ 7.1%
Average Sales Price*	\$222,314	\$263,647	+ 18.6%	\$236,730	\$238,774	+ 0.9%
Percent of Original List Price Received*	98.6%	99.6%	+ 1.1%	99.0%	99.6%	+ 0.5%
Average Days on Market Until Sale	72	74	+ 2.7%	84	72	- 15.0%
Inventory of Homes for Sale	67	60	- 10.4%	--	--	--
Months Supply of Inventory	4.6	3.6	- 21.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

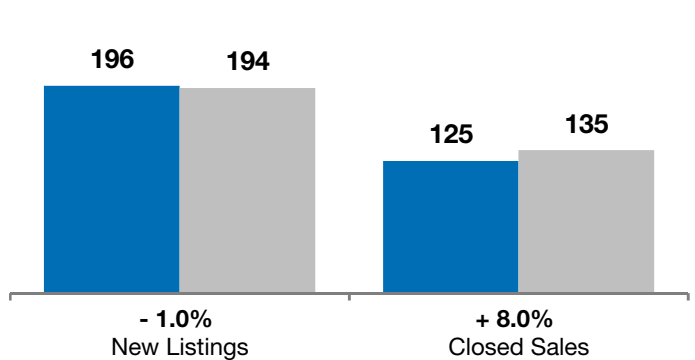
September

■ 2016 ■ 2017

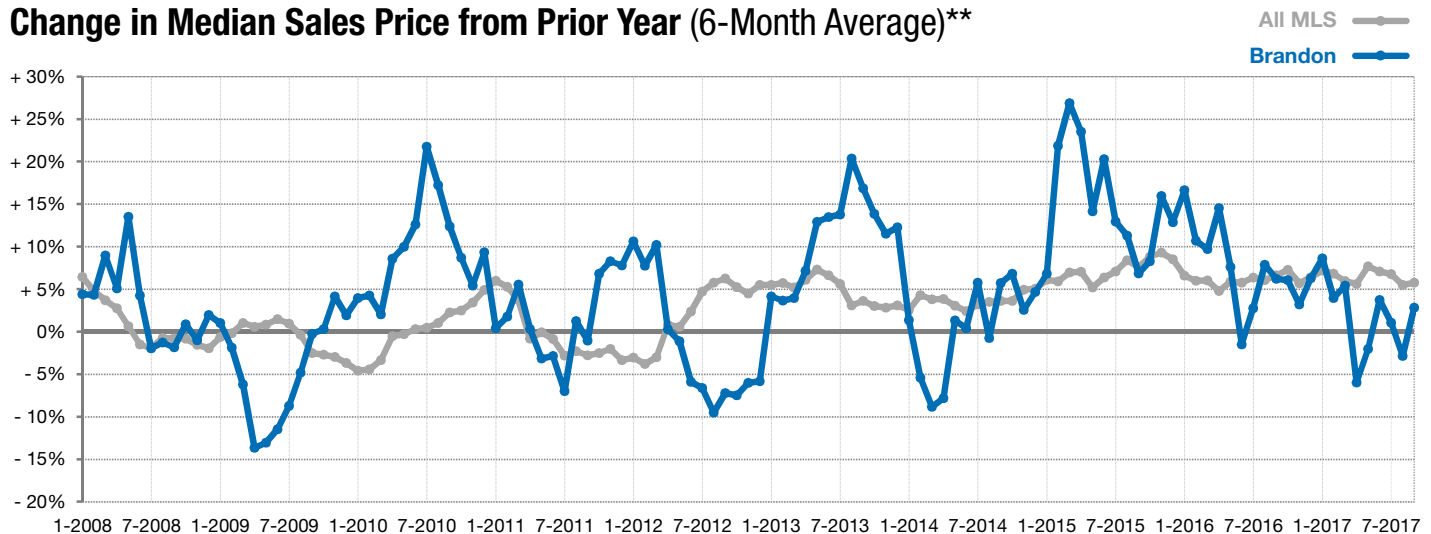


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.