

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**- 2.3%**

Change in  
New Listings

**+ 0.6%**

Change in  
Closed Sales

**+ 7.2%**

Change in  
Median Sales Price

### September

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	487	476	- 2.3%	3,290	3,366	+ 2.3%
Closed Sales	349	351	+ 0.6%	2,203	2,250	+ 2.1%
Median Sales Price*	\$190,000	\$203,600	+ 7.2%	\$186,500	\$199,623	+ 7.0%
Average Sales Price*	\$227,313	\$236,321	+ 4.0%	\$217,740	\$231,976	+ 6.5%
Percent of Original List Price Received*	98.8%	98.8%	+ 0.0%	99.1%	99.4%	+ 0.3%
Average Days on Market Until Sale	79	74	- 6.5%	86	83	- 3.6%
Inventory of Homes for Sale	1,245	1,169	- 6.1%	--	--	--
Months Supply of Inventory	4.7	4.2	- 11.4%	--	--	--

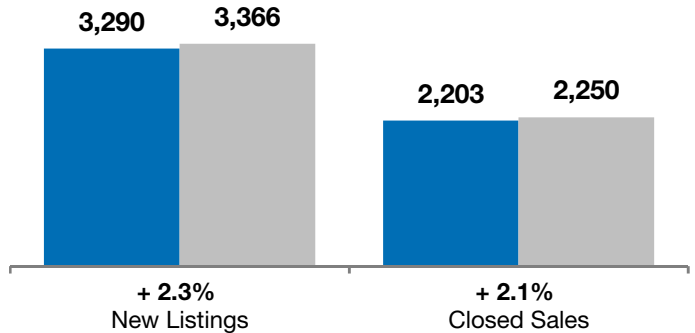
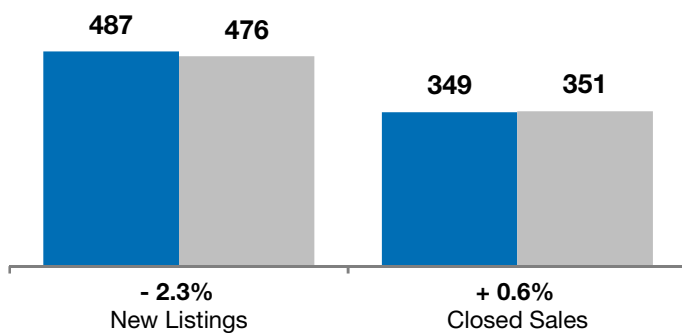
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

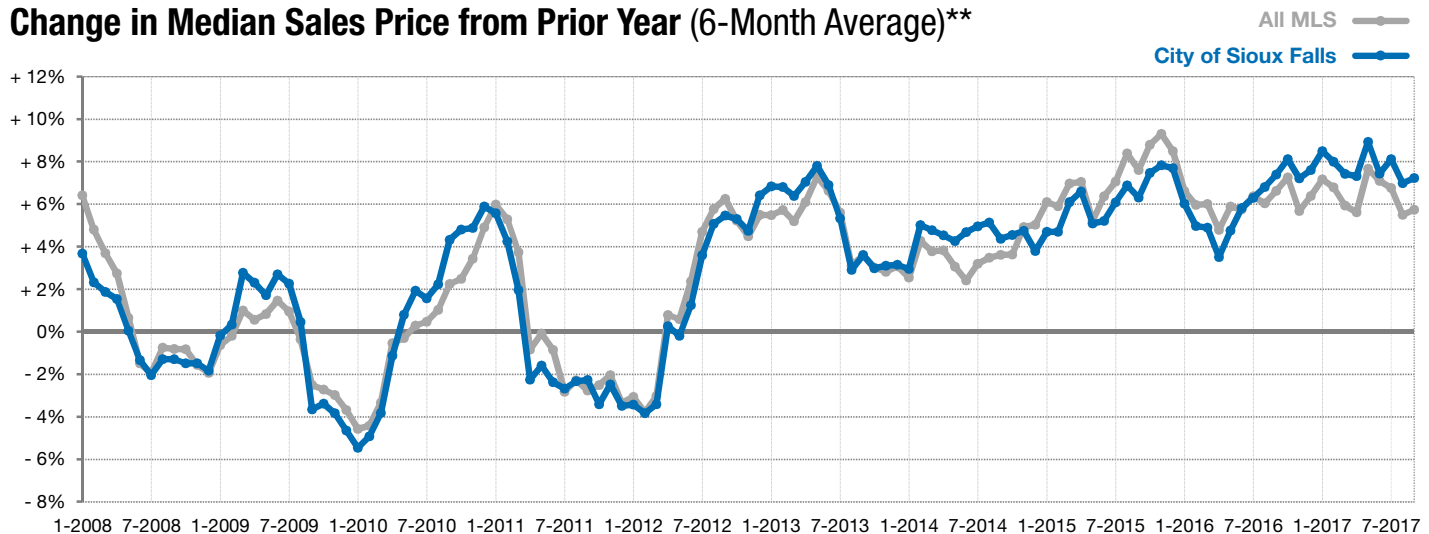
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.