

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 33.3%

Change in
New Listings

- 37.5%

Change in
Closed Sales

+ 45.1%

Change in
Median Sales Price

Minnehaha County, SD

September

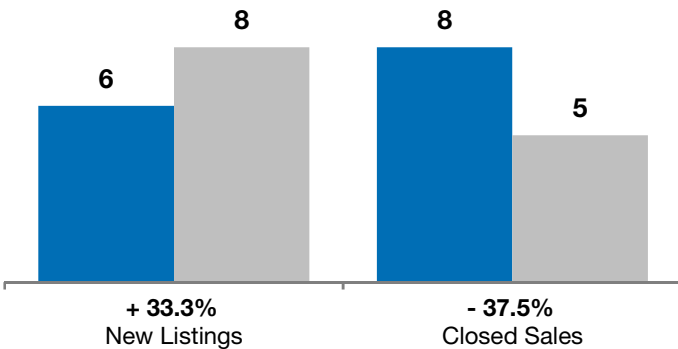
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	8	+ 33.3%	60	53	- 11.7%
Closed Sales	8	5	- 37.5%	45	44	- 2.2%
Median Sales Price*	\$130,250	\$189,000	+ 45.1%	\$162,000	\$157,450	- 2.8%
Average Sales Price*	\$151,775	\$217,050	+ 43.0%	\$184,459	\$169,992	- 7.8%
Percent of Original List Price Received*	98.4%	98.0%	- 0.4%	99.6%	96.6%	- 3.1%
Average Days on Market Until Sale	55	69	+ 26.1%	96	88	- 8.3%
Inventory of Homes for Sale	23	13	- 43.5%	--	--	--
Months Supply of Inventory	3.4	2.4	- 27.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

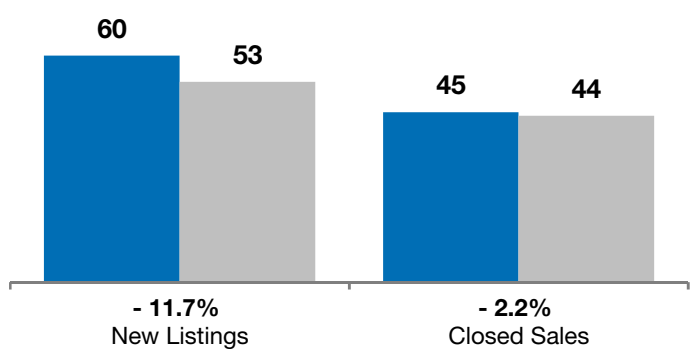
September

■ 2016 ■ 2017

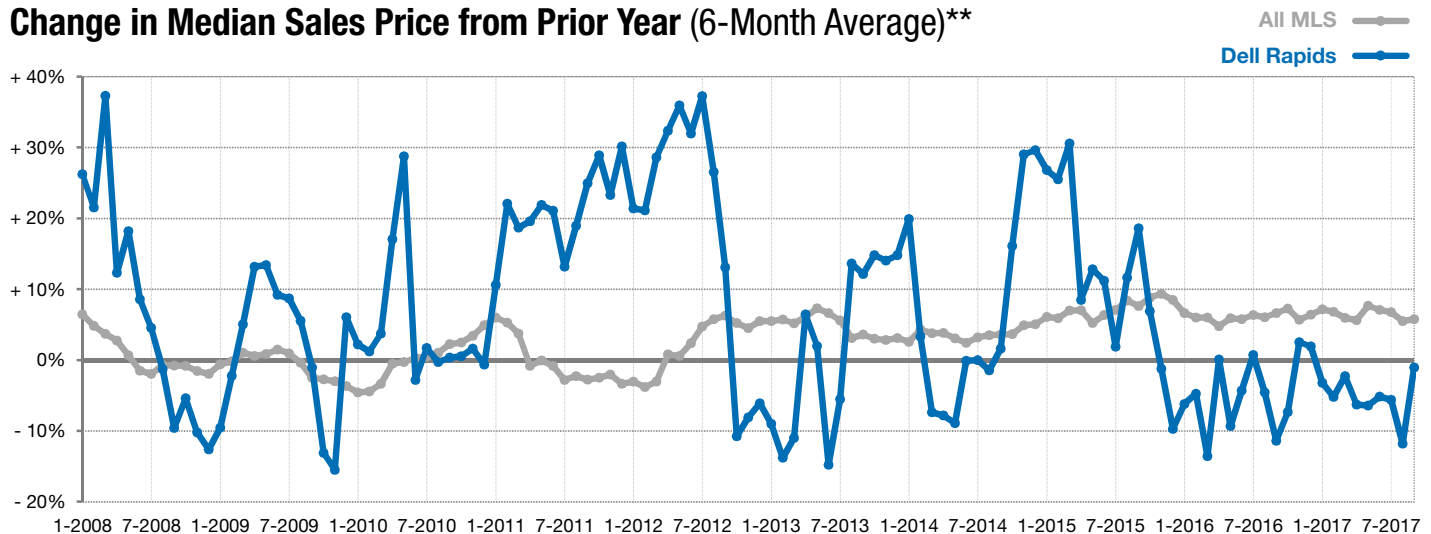


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.