Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

+ 8.0%

Santambar

+ 100.0%

- 4.2%

Change in **New Listings**

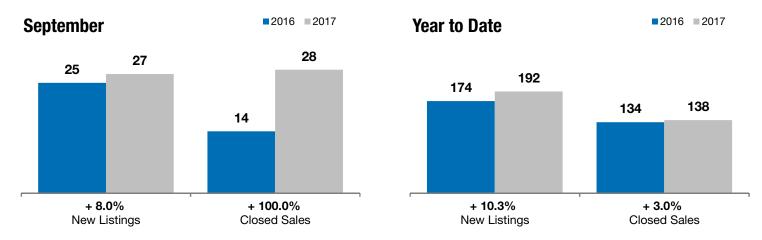
Change in Closed Sales

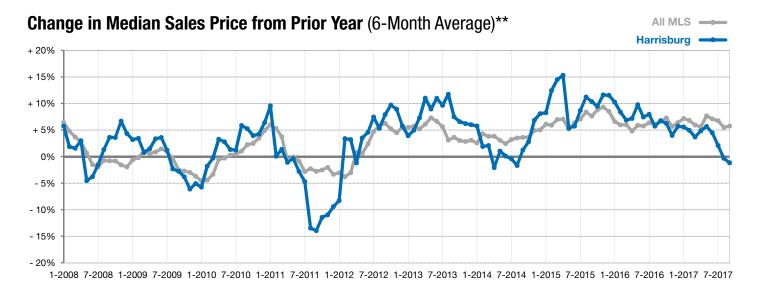
Change in **Median Sales Price**

Voor to Data

Lincoln County, SD	September			rear to Date		
	2016	2017	+/-	2016	2017	+/-
New Listings	25	27	+ 8.0%	174	192	+ 10.3%
Closed Sales	14	28	+ 100.0%	134	138	+ 3.0%
Median Sales Price*	\$218,700	\$209,550	- 4.2%	\$199,900	\$199,950	+ 0.0%
Average Sales Price*	\$246,079	\$277,521	+ 12.8%	\$222,406	\$233,309	+ 4.9%
Percent of Original List Price Received*	98.7%	99.6%	+ 0.9%	99.6%	99.6%	- 0.0%
Average Days on Market Until Sale	72	70	- 3.0%	88	77	- 12.5%
Inventory of Homes for Sale	65	47	- 27.7%			
Months Supply of Inventory	4.3	2.7	- 37.3%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.