

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

Rock County, MN

**+ 27.3%**

Change in  
New Listings

**+ 16.7%**

Change in  
Closed Sales

**- 29.6%**

Change in  
Median Sales Price

### September

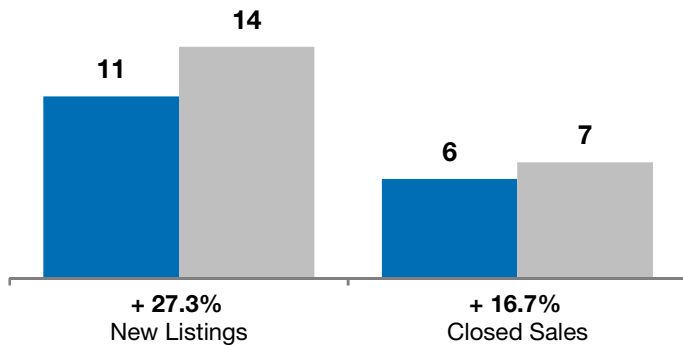
### Year to Date

|                                          | 2016      | 2017            | + / -   | 2016      | 2017             | + / -   |
|------------------------------------------|-----------|-----------------|---------|-----------|------------------|---------|
| New Listings                             | 11        | 14              | + 27.3% | 63        | 67               | + 6.3%  |
| Closed Sales                             | 6         | 7               | + 16.7% | 39        | 43               | + 10.3% |
| Median Sales Price*                      | \$135,000 | <b>\$95,000</b> | - 29.6% | \$110,000 | <b>\$99,000</b>  | - 10.0% |
| Average Sales Price*                     | \$130,042 | <b>\$87,714</b> | - 32.5% | \$117,629 | <b>\$109,691</b> | - 6.7%  |
| Percent of Original List Price Received* | 94.5%     | <b>92.4%</b>    | - 2.3%  | 92.9%     | <b>95.8%</b>     | + 3.1%  |
| Average Days on Market Until Sale        | 110       | <b>62</b>       | - 44.0% | 144       | <b>95</b>        | - 33.9% |
| Inventory of Homes for Sale              | 43        | <b>30</b>       | - 30.2% | --        | --               | --      |
| Months Supply of Inventory               | 8.3       | <b>4.8</b>      | - 42.3% | --        | --               | --      |

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

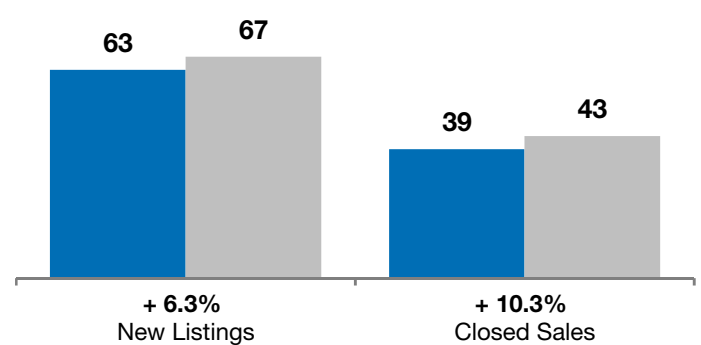
### September

■ 2016 ■ 2017

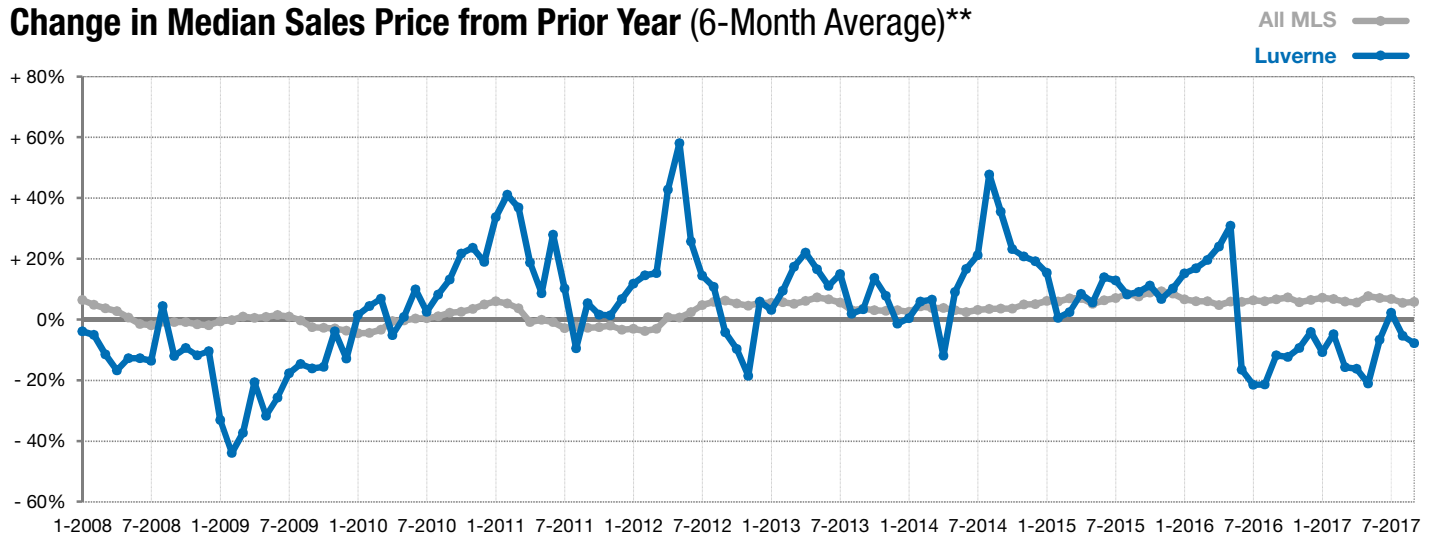


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.