

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls MSA

**+ 1.6%**

Change in  
New Listings

**+ 0.5%**

Change in  
Closed Sales

**+ 7.9%**

Change in  
Median Sales Price

4-County Metro Region

### September

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	611	621	+ 1.6%	4,197	4,267	+ 1.7%
Closed Sales	443	445	+ 0.5%	2,814	2,864	+ 1.8%
Median Sales Price*	\$190,000	\$205,000	+ 7.9%	\$186,000	\$197,100	+ 6.0%
Average Sales Price*	\$225,830	\$237,758	+ 5.3%	\$216,187	\$228,113	+ 5.5%
Percent of Original List Price Received*	98.7%	98.9%	+ 0.2%	99.0%	99.4%	+ 0.4%
Average Days on Market Until Sale	78	74	- 5.5%	87	83	- 5.5%
Inventory of Homes for Sale	1,583	1,453	- 8.2%	--	--	--
Months Supply of Inventory	4.7	4.0	- 13.0%	--	--	--

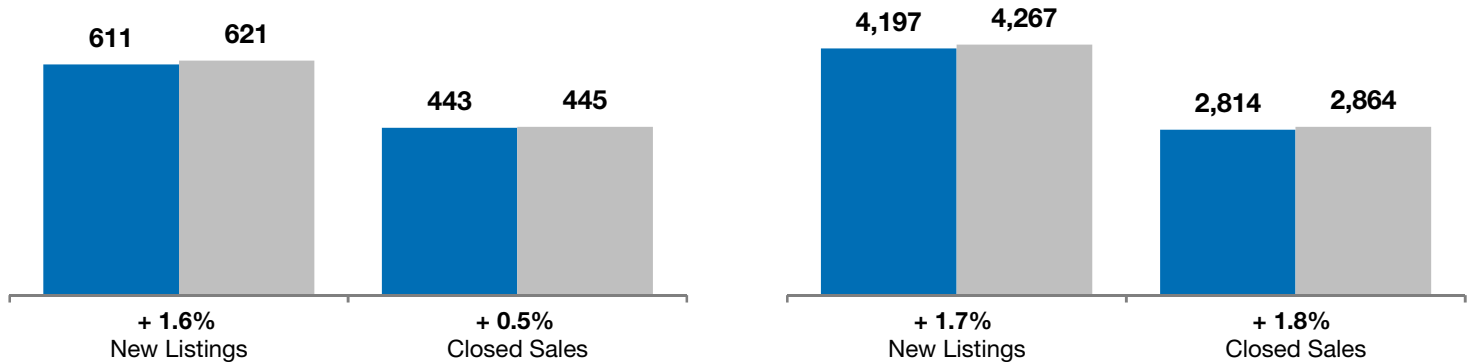
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

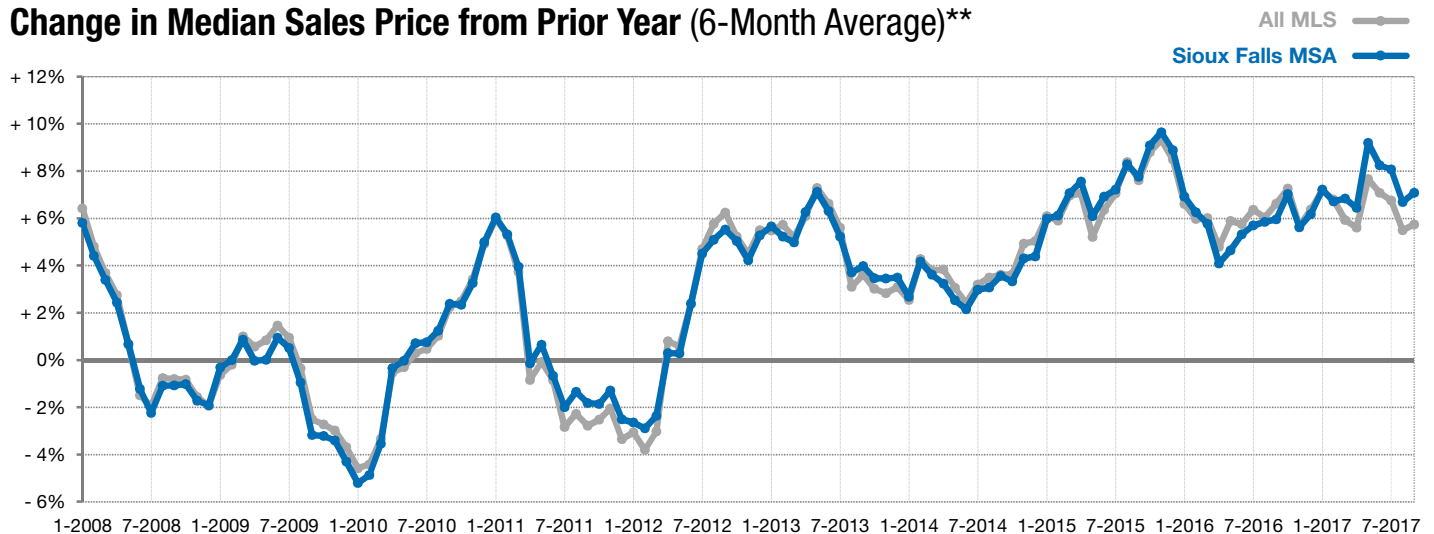
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.