

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

Union County, SD

--      + 300.0%      + 51.4%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	3	--	29	48	+ 65.5%
Closed Sales	1	4	+ 300.0%	17	24	+ 41.2%
Median Sales Price*	\$132,900	\$201,250	+ 51.4%	\$118,300	\$125,000	+ 5.7%
Average Sales Price*	\$132,900	\$226,875	+ 70.7%	\$122,582	\$133,910	+ 9.2%
Percent of Original List Price Received*	99.3%	97.5%	- 1.8%	96.7%	97.8%	+ 1.2%
Average Days on Market Until Sale	59	80	+ 35.2%	100	86	- 14.1%
Inventory of Homes for Sale	13	15	+ 15.4%	--	--	--
Months Supply of Inventory	6.2	6.2	- 0.5%	--	--	--

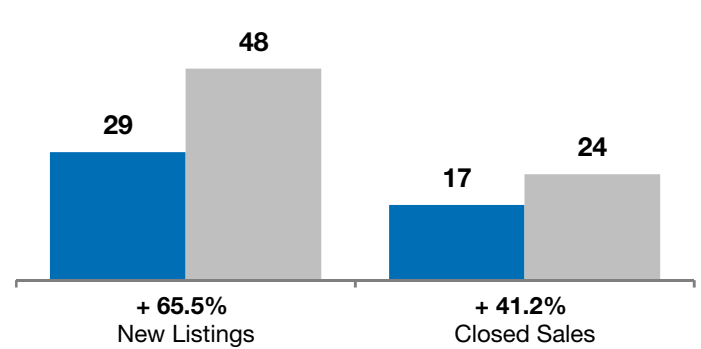
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

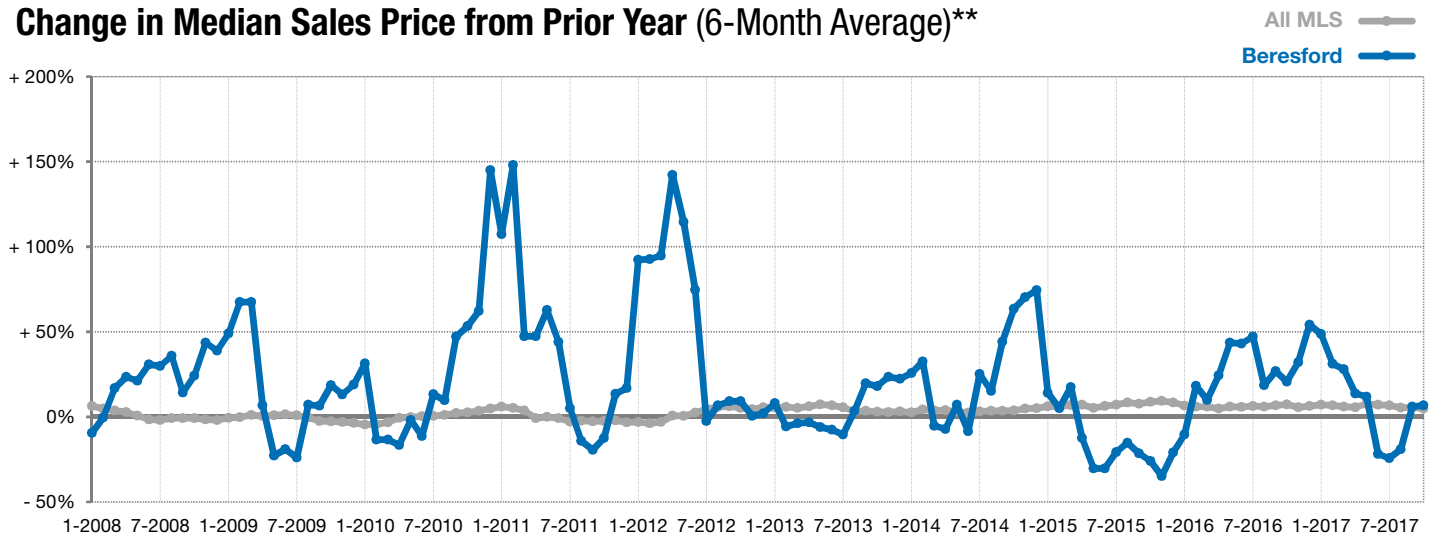
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 1, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.