

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 10.0%

Change in
New Listings

- 11.1%

Change in
Closed Sales

+ 6.6%

Change in
Median Sales Price

Minnehaha County, SD

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	20	22	+ 10.0%	231	239	+ 3.5%
Closed Sales	9	8	- 11.1%	157	156	- 0.6%
Median Sales Price*	\$173,500	\$185,000	+ 6.6%	\$197,000	\$211,500	+ 7.4%
Average Sales Price*	\$183,321	\$221,937	+ 21.1%	\$239,342	\$241,412	+ 0.9%
Percent of Original List Price Received*	98.8%	97.5%	- 1.3%	98.6%	99.3%	+ 0.7%
Average Days on Market Until Sale	59	72	+ 23.1%	83	71	- 14.1%
Inventory of Homes for Sale	57	58	+ 1.8%	--	--	--
Months Supply of Inventory	3.8	3.5	- 9.0%	--	--	--

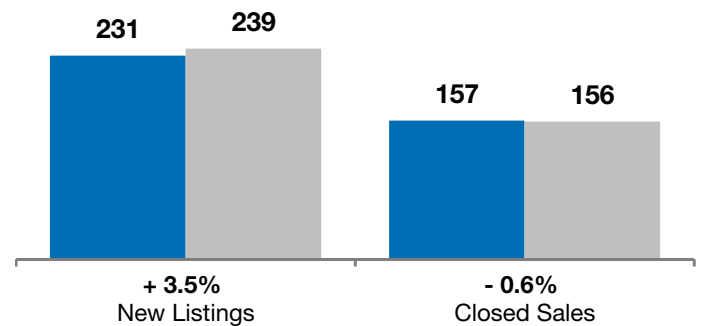
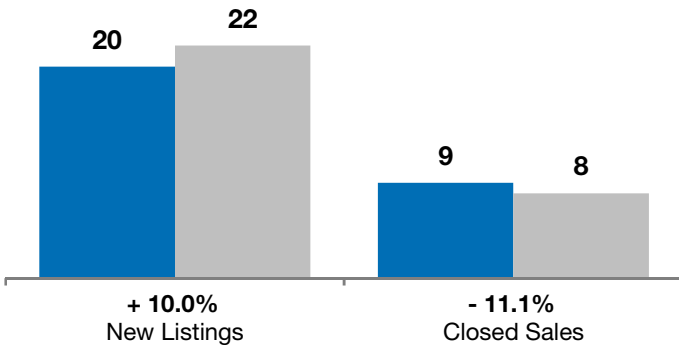
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

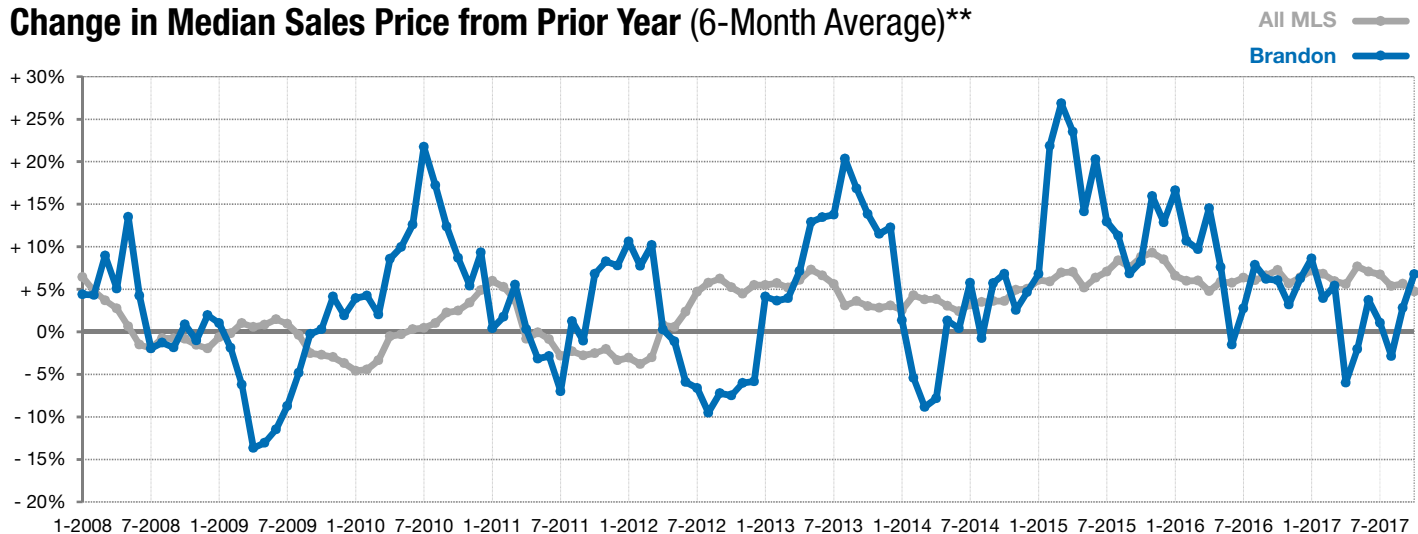
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 1, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.