

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 16.7%

Change in
New Listings

+ 40.0%

Change in
Closed Sales

+ 9.7%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	5	- 16.7%	72	72	0.0%
Closed Sales	5	7	+ 40.0%	37	49	+ 32.4%
Median Sales Price*	\$145,000	\$159,000	+ 9.7%	\$142,500	\$154,000	+ 8.1%
Average Sales Price*	\$140,380	\$155,214	+ 10.6%	\$154,850	\$189,012	+ 22.1%
Percent of Original List Price Received*	97.8%	98.5%	+ 0.7%	97.8%	98.9%	+ 1.2%
Average Days on Market Until Sale	104	71	- 31.3%	94	104	+ 10.0%
Inventory of Homes for Sale	29	22	- 24.1%	--	--	--
Months Supply of Inventory	8.1	4.2	- 48.2%	--	--	--

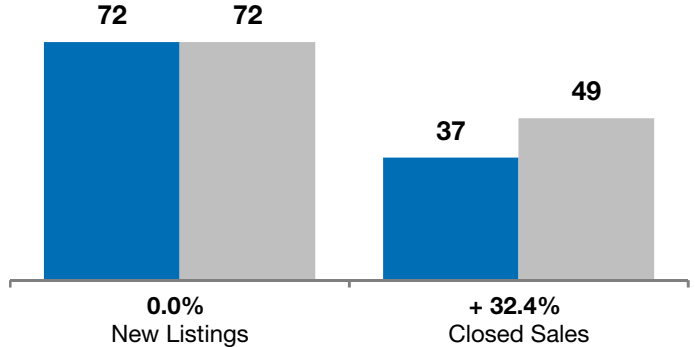
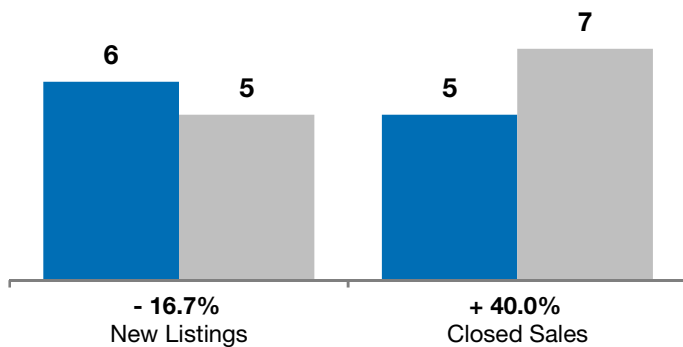
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

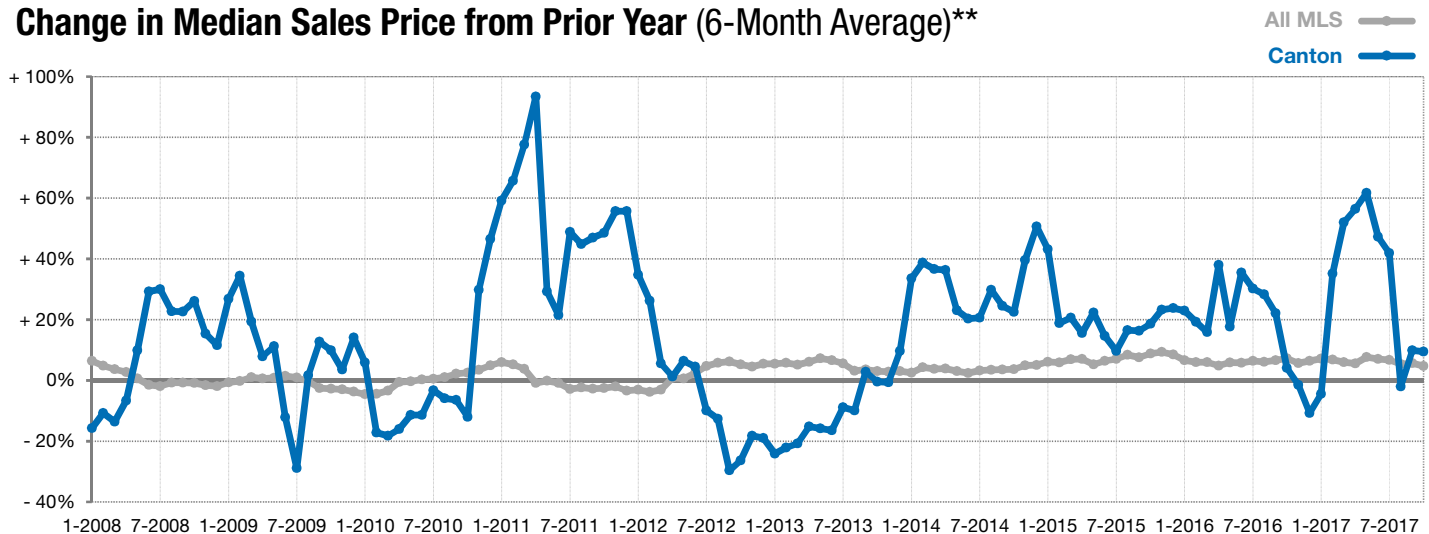
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 1, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.